

N-11016/1/2025-HFA-IV-MoHUA (EFS - 9193531)
Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Sankalp Bhawan, New Delhi – 110001

Dated: 18th March 2026

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of advance of subsidy to National Housing Bank (NHB) under Interest Subsidy Scheme vertical of PMAY-U 2.0.

Sir,

I am directed to convey the sanction of the President of India for release of **₹26,69,28,459/- (Rupees Twenty Six Crore Sixty Nine Lakh Twenty Eight Thousand Four Hundred Fifty Nine only)** as advance subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of **Interest Subsidy Scheme vertical of PMAY-U 2.0** for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme for the FY 2025-26.

2. The release of funds to CNA is further subject to the following terms and conditions:-

- (i) The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) The money will be utilised only for the purpose for which it has been sanctioned. Otherwise, these will have to be refunded along with interest as per provisions under GFR-2017
- (iii) CNA will exercise requisite checks and due diligence in settlement of claims.
- (iv) CNA will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest subsidy will be released to CNA after 75% utilization of earlier released amounts, on quarterly basis, and based on claims raised by CNA in the prescribed format (Annexure 11 and its enclosure as per scheme guidelines).
- (vi) Subsidy will be credited by the PLI to the borrower's account by deducting it from the principal loan amount of the borrower within 7 days from the date of fund release by CNA to PLI and updating on Unified Web-Portal.
- (vii) PLIs will be given a lump sum amount of ₹4,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. In order to incentivize the designated staff of ULBs or NGOs a sum of ₹500 per sanctioned application would be paid out of ISS funds payable through State/UT Governments.
- (viii) 0.1 % of total fund disbursement to the PLIs will be paid to CNA for their administrative expenses for which CNA will furnish the details to MoHUA.
- (ix) CNA will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.
- (x) Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.



Contd...

3. The amount of ₹26,69,28,459/- is debitible from the account of the Central Government in the books under following Head of Account under Demand No. 60 of Ministry of Housing & Urban Affairs for the year 2025-26:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	20	Pradhan Mantri Awas Yojana (Urban) 2.0
Detailed Head	01	Interest Subsidy Scheme-I (ISS-I) for EWS/LIG
Object Head	33	Subsidy

4. The Drawing and Disbursing Officer of MoHUA will prepare the bill and the amount may be transferred to NHB through e-payment as per the details as under:

Account Name	NHB PMAY (U) 2.0 INTEREST SUBSIDY SCHEME EWS LIG MIG
Account No.	110217768737
Bank Name	Canara Bank
Bank Address	Govt Business Branch, National Archives of India, 11 Janpath Delhi 110001
IFSC Code	CNRB0003525

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note# 126-128 dated 17-03-2026.**

7. Details of this sanction have been registered at S.No. 364 in the Sanction Register of the HFA Directorate (HFA-III Section) of MoHUA for the year 2025-26.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

Copy to:

1. Section Officer, Admin II Section, MoHUA.
2. MD, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003.
3. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
4. Principal Director of Audit, Infrastructure, A-Wing, 3rd Floor, IP Bhawan, New Delhi – 110002.
5. O/o CGA, Mahalekha Niyantarak Bhavan, New Delhi
6. Director (IFD), M/o HUA.
7. O/o DDG (HFA-III)
8. US (HFA-III)
9. Dy. Chief (MIS/DRMC), HFA Directorate to place this sanction at appropriate place on the Website of the Ministry
10. PMU (MIS), HFA Directorate
11. AO (HFA), MoHUA
12. Budget Section, M/o HUA.
13. Sanction folder/File copy.



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

By hand/email
HO/GSD/DAK/2026/01735
January 29, 2026

The Deputy Director General (HFA)
Ministry of Housing and Urban Affairs (MoHUA)
Government of India
Sankalp Bhawan, Kasturba Gandhi Marg,
New Delhi - 110001

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PMAY (U) 2.0-Interest Subsidy Scheme (ISS)
Submission of Utilisation Certificate and claim for advance subsidy for EWS/LIG

With reference to captioned subject, we would like to submit as under:

1. As per Para 10.1 of Scheme Guidelines issued on 17.09.2024 for PMAY-U 2.0-ISS, "The subsequent amount of interest subsidy will be released to the CNAs after 75% utilization of earlier amounts, on quarterly basis and based on the claim raised by CNAs"
2. In this regard, we submit that till date an advance subsidy of ₹212 crore for EWS/LIG has been received from the MoHUA. Out of ₹212 crore received, applications amounting to ₹202.02 crore have been sanctioned and further claims of about ₹7.27 crore are under process as on 28-01-2026.
3. Considering the above and the expected claims in next three months, we submit a claim for ₹150 crore for EWS/LIG. The Utilization Certificate (UC) for the amount sanctioned, as per the format prescribed in Annexure-11 of the guidelines is enclosed as **Annexure-A**.

In view of the above, kindly acknowledge the receipt of UC and consider the request for releasing the advance subsidy of ₹150 crores for EWS/LIG.

Yours faithfully,


(Anuj Rastogi)
General Manager

Encl.: as above

AM ✓

DDG (HFA)

E-3124997

भारत सरकार के अंतर्गत सांविधान निकाय

कोर 5-ए, तीसरे से पांचवां तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-3918 7000 फैक्स : 011-2464 9030
वेबसाइट : www.nhb.org.in E-mail : ho@nhb.org.in

Statutory Body under the Government of India

Core 5-A, 3rd to 5th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Phone : 011-3918 7000 Fax : 011-2464 9030
Website : www.nhb.org.in E-mail : ho@nhb.org.in

"बैंक हिन्दी में पत्राचार का स्वागत करता है"

Pass for payment of ₹ 26,69,28,459/-
(Rupees twenty six crore sixty nine lakh twenty
eight thousand four hundred fifty nine only)
as per availability of fund.
अजीत कुमार मदानी / Ajit K. Madani
अनुमान अधिकारी / Section Officer
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार / Govt. of India
संकल्प भवन, नई दिल्ली-110001
Sankalp Bhawan, New Delhi-110001
05/02/2026

Ruy 05/2/2026

USE HPA-3)
USE HPA-4)

Shri-Yashu
05/02/2026

दस्ती पत्र/ईमेल द्वारा
एचओ/जीएसडी/डीएके/2026/01735
29 जनवरी, 2026

उप महानिदेशक (एचएफए)
आवासन और शहरी कार्य मंत्रालय
भारत सरकार
संकल्प भवन, कस्तूरबा गांधी मार्ग,
नई दिल्ली - 110001

महोदय,

प्रधानमंत्री आवास योजना (शहरी) 2.0-ब्याज सब्सिडी योजना (आईएसएस)

ईडब्ल्यूएस/एलआईजी के लिए उपयोगिता प्रमाण पत्र प्रस्तुत करना और अग्रिम सब्सिडी का दावा
करना

उपर्युक्त विषय के संदर्भ में, हम निम्नानुसार प्रस्तुत करना चाहेंगे:

1. पीएमएवाई-यू 2.0-आईएसएस के लिए 17-09-2024 को जारी योजना दिशानिर्देशों के पैरा 10.1 के अनुसार, "ब्याज सब्सिडी की अगली राशि केंद्रीय नोडल एजेंसी को पिछली राशि के 75% उपयोग के बाद, तिमाही आधार पर और केंद्रीय नोडल एजेंसी द्वारा किए गए दावे के आधार पर जारी की जाएगी।"
2. इस संबंध में, हम प्रस्तुत करते हैं कि अभी तक आवासन और शहरी कार्य मंत्रालय से ईडब्ल्यूएस/एलआईजी के लिए ₹212 करोड़ की अग्रिम सब्सिडी प्राप्त हुई है। प्राप्त ₹212 करोड़ में से, ₹202.02 करोड़ की राशि के आवेदन स्वीकृत किए गए हैं और 28-01-2026 तक लगभग ₹7.27 करोड़ के आगे के दावे प्रक्रियाधीन हैं।
3. उपरोक्त और अगले तीन महीनों में अपेक्षित दावों को ध्यान में रखते हुए, हम ईडब्ल्यूएस/एलआईजी के लिए ₹150 करोड़ का दावा प्रस्तुत करते हैं। दिशानिर्देशों के अनुलग्नक- 11 में निर्धारित प्रारूप के अनुसार, स्वीकृत राशि का उपयोगिता प्रमाण पत्र (यूसी) **अनुलग्नक-ए** के रूप में संलग्न है।

उपरोक्त के मद्देनजर, कृपया उपयोगिता प्रमाण पत्र की प्राप्ति की सूचना देने का कष्ट करें तथा ईडब्ल्यूएस/एलआईजी के लिए ₹150 करोड़ की अग्रिम सब्सिडी जारी करने के अनुरोध पर विचार करने का कष्ट करें।

भवदीय,



(अनुराज रस्तोगी)

महाप्रबंधक

संलग्न: उपरोक्तानुसार

Annexure-A

The Deputy Director General (HFA)
Ministry of Housing and Urban Affairs
Government of India
Sankalp Bhawan, Kasturba Gandhi Marg,
New Delhi - 110001

Central Nodal Agency - UC for PMAY (U) 2.0 -ISS for EWS/LIG
[Furnished by CNA to MoHUA]

Summary as on 28.01.2026

S. No.	Particulars	Amount (₹ in crore)
1.	Total cumulative funds allocated	212.00
2.	Total cumulative funds released* (sanctioned)	202.02
3.	Total cumulative refunds	0.00
4.	Funds left with CNA [1-(2-3)]	9.98
5.	Net Total funds released* [2-3]	202.02
6.	Additional fund sought from MoHUA	150.00

UC
+
70.07 cr.

* The amount represents subsidy sanctioned by NHB on Unified Web Portal. The corresponding expenditure limit for withdrawal has been allocated to the PLIs.

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#State/UT wise and PLI-wise details have been attached as Annexure-A1 and A2 respectively.

It is certified that:

- 1) The loans have been sanctioned and disbursed in accordance with the extant guidelines for ISS for EWS/LIG of the Ministry of Housing & Urban Affairs Government of India, as per the MoU executed by the PLIs.
- 2) There has been no negligence on the part of the CNA or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.

Date: 29.01.2026

Place: New Delhi



Anuj Rastogi
Anuj Rastogi
General Manager
National Housing Bank

214

28-Mar-25 - 35 cr
10-Sep-25 - 100 cr
31-Dec-25 - 77 cr

State/UT Wise Subsidy Sanctioned under PMAY 2.0 ISS for EWS/LIG				
Sl. No.	State Name	No. of Beneficiaries	Amount of Subsidy	Amount of Processing Fee
1	Andhra Pradesh	338	1,06,81,451.00	13,52,000.00
2	Assam	27	9,24,277.00	1,08,000.00
3	Bihar	21	5,82,669.00	84,000.00
4	Chandigarh	19	6,41,923.00	76,000.00
5	Chhattisgarh	427	1,28,85,085.00	17,08,000.00
6	Dadra And Nagar Haveli And Daman And Diu	348	1,18,57,475.00	13,92,000.00
7	Delhi	1702	6,00,77,934.00	68,08,000.00
8	Goa	20	7,10,638.00	80,000.00
9	Gujarat	15533	54,46,36,061.00	6,21,32,000.00
10	Haryana	570	1,84,93,358.00	22,80,000.00
11	Himachal Pradesh	10	3,18,043.00	40,000.00
12	Jammu And Kashmir	2	72,000.00	8,000.00
13	Jharkhand	28	7,63,702.00	1,12,000.00
14	Karnataka	439	1,32,38,853.00	17,56,000.00
15	Kerala	117	36,58,644.00	4,68,000.00
16	Madhya Pradesh	4544	14,38,99,701.00	1,81,76,000.00
17	Maharashtra	15953	55,51,73,609.00	6,38,12,000.00
18	Odisha	26	8,34,352.00	1,04,000.00
19	Puducherry	12	3,76,041.00	48,000.00
20	Punjab	1144	3,78,83,032.00	45,76,000.00
21	Rajasthan	5958	19,29,06,418.00	2,38,32,000.00
22	Tamil Nadu	780	2,47,26,286.00	31,20,000.00
23	Telangana	333	1,02,19,656.00	13,32,000.00
24	Tripura	3	75,114.00	12,000.00
25	Uttar Pradesh	3128	10,04,87,467.00	1,25,12,000.00
26	Uttarakhand	545	1,74,91,290.00	21,80,000.00
27	West Bengal	1243	4,34,63,906.00	49,72,000.00
	Grand Total	53270	1,80,70,78,985.00	21,30,80,000.00



PLI Wise Subsidy Sanctioned under PMAY 2.0 ISS for EWS/LIG

Sl. No.	PLI Name	No. of Beneficiaries	Amount of Subsidy	Amount of Processing Fee
1	AADHAR HOUSING FINANCE LIMITED	9478	30,66,47,602.00	3,79,12,000.00
2	AAVAS FINANCIERS LIMITED	2924	9,23,94,836.00	1,16,96,000.00
3	ABHYUDAYA CO-OPERATIVE BANK LIMITED	17	6,12,000.00	68,000.00
4	ADITYA BIRLA HOUSING FINANCE LIMITED	2070	7,21,71,994.00	82,80,000.00
5	AGRIM HOUSING FINANCE COMPANY LIMITED	51	18,09,510.00	2,04,000.00
6	AHAM HOUSING FINANCE LIMITED	2	58,348.00	8,000.00
7	APTUS VALUE HOUSING FINANCE INDIA LIMITED	78	22,94,967.00	3,12,000.00
8	ART HOUSING FINANCE (INDIA) LIMITED	7	2,52,000.00	28,000.00
9	AU SMALL FINANCE BANK LIMITED	250	84,46,858.00	10,00,000.00
10	AXIS BANK LIMITED	2006	7,11,09,863.00	80,24,000.00
11	BAJAJ HOUSING FINANCE LIMITED	89	30,15,519.00	3,56,000.00
12	BANDHAN BANK LIMITED	555	1,94,54,916.00	22,20,000.00
13	BANK OF BARODA	1570	5,54,74,127.00	62,80,000.00
14	BANK OF INDIA	240	83,93,417.00	9,60,000.00
15	BANK OF MAHARASHTRA	315	1,11,32,034.00	12,60,000.00
16	BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED	5	1,80,000.00	20,000.00
17	CAN FIN HOMES LIMITED	93	33,07,968.00	3,72,000.00
18	CANARA BANK	671	2,16,35,562.00	26,84,000.00
19	CAPITAL INDIA HOME LOANS LIMITED	6	2,16,000.00	24,000.00
20	CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED	78	24,74,580.00	3,12,000.00
21	CENT BANK HOME FINANCE LIMITED	31	11,12,584.00	1,24,000.00
22	CHHATTISGARH RAJYAGRAMIN BANK	5	1,51,348.00	20,000.00
23	DCB BANK LIMITED	216	76,82,331.00	8,64,000.00
24	DMI HOUSING FINANCE PVT. LIMITED	2	59,709.00	8,000.00
25	EASY HOME FINANCE LIMITED	685	2,24,10,496.00	27,40,000.00
26	EQUITAS SMALL FINANCE BANK LIMITED	780	2,72,94,108.00	31,20,000.00
27	GODREJ HOUSING FINANCE LIMITED	11	3,94,391.00	44,000.00
28	GRIHUM HOUSING FINANCE LIMITED	896	3,02,63,920.00	35,84,000.00
29	Gujarat Gramin Bank	245	86,56,127.00	9,80,000.00
30	HDFC BANK	9143	32,04,76,290.00	3,65,72,000.00
31	HERO HOUSING FINANCE LIMITED	2	72,000.00	8,000.00
32	HINDUJA HOUSING FINANCE LIMITED	57	20,10,503.00	2,28,000.00
33	HOME FIRST FINANCE COMPANY INDIA LIMITED	109	38,34,621.00	4,36,000.00
34	ICICI BANK LIMITED	4	1,44,000.00	16,000.00
35	ICICI HOME FINANCE COMPANY LIMITED	1309	4,64,18,503.00	52,36,000.00
36	IDBI BANK	70	25,19,904.00	2,80,000.00
37	IDFC BANK LIMITED	16	5,38,908.00	64,000.00
38	IIFL HOME FINANCE LIMITED	4665	16,13,12,669.00	1,86,60,000.00
39	INDIA SHELTER FINANCE CORPORATION LIMITED	2042	6,03,64,539.00	81,68,000.00
40	INDIAN OVERSEAS BANK	109	37,55,848.00	4,36,000.00
41	INDUSIND BANK	33	11,46,275.00	1,32,000.00
42	ITI HOUSING FINANCE LIMITED	2	55,345.00	8,000.00
43	JALGAON JANATA SAHAKARI BANK LIMITED	11	3,91,291.00	44,000.00
44	JANA SMALL FINANCE BANK	1112	3,79,74,891.00	44,48,000.00
45	JM FINANCIAL HOME LOANS LIMITED	638	2,16,10,026.00	25,52,000.00
46	Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.	1	36,000.00	4,000.00
47	KARNATAKA BANK LIMITED	6	2,16,000.00	24,000.00
48	KARNATAKA GRAMEENA BANK	3	98,076.00	12,000.00
49	KARURVYSYA BANK LIMITED	17	6,05,682.00	68,000.00
50	KIFS HOUSING FINANCE LIMITED	29	9,87,607.00	1,16,000.00
51	KUKARWADA NAGARIK SAHAKARI BANK	8	2,75,095.00	32,000.00
52	LIC HOUSING FINANCE LIMITED	415	1,47,93,146.00	16,60,000.00
53	MADHYA PRADESH GRAMIN BANK	46	14,69,869.00	1,84,000.00



54	MAHARASHTRA GRAMIN BANK	3	1,06,391.00	12,000.00
55	MAHINDRA RURAL HOUSING FINANCE LIMITED	171	61,04,275.00	6,84,000.00
56	MEHSANA URBAN CO-OPERATIVE BANK LIMITED	23	8,18,648.00	92,000.00
57	MOTILAL OSWAL HOME FINANCE LIMITED	123	41,84,575.00	4,92,000.00
58	MUTHOOT HOMEFIN (INDIA) LIMITED	1274	4,18,66,226.00	50,96,000.00
59	MUTHOOT HOUSING FINANCE COMPANY LIMITED	44	14,69,292.00	1,76,000.00
60	NIDO HOUSING FINANCE LIMITED	50	17,96,841.00	2,00,000.00
61	NIVARA HOME FINANCE LIMITED	1	34,391.00	4,000.00
62	NIWAS HOUSING FINANCE PRIVATE LIMITED	10	3,60,000.00	40,000.00
63	ORANGE CITY HOUSING FINANCE LIMITED	10	3,60,000.00	40,000.00
64	PNB HOUSING FINANCE LIMITED	3014	10,55,66,251.00	1,20,56,000.00
65	PROGRESSIVE MERCANTILE CO-OPERATIVE BANK LIMITED	5	1,80,000.00	20,000.00
66	PUNJAB GRAMIN BANK	1	26,076.00	4,000.00
67	PUNJAB NATIONAL BANK	81	27,68,596.00	3,24,000.00
68	RAJKOT NAGARIK SAHAKARI BANK LIMITED	40	14,15,428.00	1,60,000.00
69	RBL BANK LIMITED	33	11,80,814.00	1,32,000.00
70	REPCO HOME FINANCE LIMITED	251	89,63,109.00	10,04,000.00
71	SANGLI URBAN CO-OP BANK	6	2,14,391.00	24,000.00
72	SARASPUR NAGARIK CO OPERATIVE BANK LIMITED	4	1,44,000.00	16,000.00
73	SARASWAT CO-OPERATIVE BANK LIMITED	109	38,36,408.00	4,36,000.00
74	SATIN HOUSING FINANCE LIMITED	8	2,81,191.00	32,000.00
75	SAVE HOUSING FINANCE LIMITED	1	36,000.00	4,000.00
76	SBBP CO-OPERATIVE BANK LIMITED	1	36,000.00	4,000.00
77	SEWA GRIH RIN LIMITED	152	48,69,602.00	6,08,000.00
78	SHUBHAM HOUSING DEVELOPMENT FINANCE COMPANY PVT. LIMITED	205	71,30,626.00	8,20,000.00
79	SMFG INDIA HOME FINANCE CO. LIMITED	245	86,25,125.00	9,80,000.00
80	SOUTH INDIAN BANK	2	67,291.00	8,000.00
81	STAR HOUSING FINANCE LIMITED	6	1,88,284.00	24,000.00
82	SUNDARAM HOME FINANCE LIMITED	49	17,59,173.00	1,96,000.00
83	SVATANTRA MICRO HOUSING FINANCE CORPORATION LIMITED	961	3,22,16,399.00	38,44,000.00
84	SWAGAT HOUSING FINANCE COMPANY LIMITED	3	1,08,000.00	12,000.00
85	TAMILNAD MERCANTILE BANK LIMITED	5	1,34,056.00	20,000.00
86	TATA CAPITAL HOUSING FINANCE LIMITED	1754	6,19,09,876.00	70,16,000.00
87	THE BARODA CITY CO-OPERATIVE BANK LIMITED	1	36,000.00	4,000.00
88	The Cosmos Co-operative Bank Ltd	11	3,80,233.00	44,000.00
89	THE JUNAGADH COMMERCIAL CO-OPERATIVE BANK LIMITED	5	1,46,152.00	20,000.00
90	The Nasik Merchants Co-operative Bank Ltd. Nashik	7	2,48,884.00	28,000.00
91	THE NAWANAGAR COOPERATIVE BANK LIMITED	1	36,000.00	4,000.00
92	The Rajkot Commercial Co-operative Bank Ltd.	1	34,391.00	4,000.00
93	THE VERAVAL MERCANTILE CO-OPERATIVE BANK LIMITED	6	1,62,804.00	24,000.00
94	THE VIJAY CO OPERATIVE BANK LIMITED	1	26,076.00	4,000.00
95	TRUHOME FINANCE LIMITED	173	61,89,031.00	6,92,000.00
96	UCO BANK	162	56,31,333.00	6,48,000.00
97	UJJIVAN SMALL FINANCE BANK	118	41,91,874.00	4,72,000.00
98	UMMEED HOUSING FINANCE PRIVATE LIMITED	12	3,54,895.00	48,000.00
99	UNICO HOUSING FINANCE PRIVATE LIMITED	83	25,25,137.00	3,32,000.00
100	UNION BANK OF INDIA	212	74,80,104.00	8,48,000.00
101	VARACHHA CO-OPERATIVE BANK LIMITED	6	2,16,000.00	24,000.00
102	VASTU HOUSING FINANCE LIMITED	133	45,79,873.00	5,32,000.00
103	VIVA HOME FINANCE LIMITE	3	1,08,000.00	12,000.00
104	VRIDHI FINSERV HOME FINANCE LIMITED	72	20,95,667.00	2,88,000.00
105	WONDER HOME FINANCE LIMITED	173	57,06,624.00	6,92,000.00
106	YES BANK LIMITED	222	79,58,369.00	8,88,000.00
	Grand Total	53270	1,80,70,78,985.00	21,30,80,000.00



Note # 126

Integrated Finance Division

Reference: preceding note#120

The proposal from HFA Division seeks concurrence of IFD for release of **₹40 crore to National Housing Bank(NHB)** as advance subsidy for ISS-EWS/LIG under PMAY-U 2.0.

2. IFD, vide Note#112 dated 09.03.2026, had earlier examined the PD's proposal and raised certain observations. Accordingly, the proposal was returned to the PD for re-submission after compliance with **the IFD's observations** and after ensuring the availability of funds for the purpose.

3.1 PD has stated that a letter dated 29.01.2026 has been received from NHB enclosing therewith Utilisation Certificate (UC) dated 28-01-2026 against the advance subsidy released earlier under the ISS-EWS/LIG vertical of PMAY-U 2.0 by MoHUA [Sanction-wise details of advance subsidy amounting to ₹212.00 crores released to NHB under ISS-EWS/LIG given at para-4 of Note#120]. Further, NHB, vide its email dated 11-03-2026, has submitted the updated Utilisation Certificate (UC) dated 11.03.2026 against the earlier advance subsidy released under the ISS-EWS/LIG vertical of PMAY-U 2.0 and has also requested release of **₹150.00 crore** as advance subsidy **for ISS-EWS/LIG** under PMAY-U 2.0.

3.2 PD has further stated that as per the ISS-EWS/LIG UC dt. 11-03-2026, NHB has utilised more than 75% of the advance subsidy under ISS-EWS/LIG vertical of PMAY-U 2.0 **i.e. ₹243.37 crore (85.39%) out of total ₹285.00 crore released till 10-03-2026.**

4.1 As per the scheme guidelines, the advance subsidy will be released to each CNA upon submission of expected demand of claims by the PLIs. The relevant Para 10.1 of the scheme guidelines has been reiterated below for ready reference:

*"Funds will be released to CNAs as per PFMS/DoE guidelines as applicable from time to time. The advance subsidy will be released to each CNA upon submission of expected demand of claims by the PLIs. **The subsequent amount of interest subsidy will be released to the CNAs after 75% utilization of earlier amounts, on quarterly basis and based on the claim raised by CNAs as per Annexure-11 and its enclosure.**"*

4.2 Additionally, processing fee of ₹4,000 for every successful application is provisioned for the PLIs under the scheme guidelines. The relevant Para 10.3 of the scheme guidelines has been reiterated below for ready reference:

"In lieu of the processing fee for housing loan for the borrower under the Scheme, PLIs will be given a lump sum amount of ₹4,000 (Rupees Four Thousand only) per sanctioned application for EWS/LIG and MIG beneficiaries. PLIs will not take any processing charge from the beneficiary for housing loans up to the eligible loan amount as per income criteria under the Scheme. For additional loan amounts beyond the eligible loan amounts, PLIs can charge the normal processing fee in proportion"

5. The instant proposal has been recommended by **JS(HFA)** vide Note#122 dated 13.03.2026, with the remarks that "Sufficient UC has been obtained from NHB. Considering

shortage of funds in current year, IFD may concur release of only ₹40 crore under 'ISS for EWS/LIG' subject to availability of funds. "

6. In view of the above and the recommendation of JS(HFA) vide Note#122 dated 13.03.2026, IFD may concur (FC) in the PD's proposal for release of **₹40 crore to National Housing Bank (NHB)**, as advance subsidy for ISS-EWS/LIG under of PMAY-Y 2.0, **subject to:**

(i) approval of the competent authority, and

(ii) availability of sufficient funds under the relevant budget head at the time of release in FY 2025-26.

17/03/2026 09:54 am

SUBHASH CHANDER
US(IFD-II)

Note # 127

17/03/2026 10:54 am

सुमित सचदेवा|SUMIT SACHDEVA
संयुक्त निदेशक|JOINT DIRECTOR

Note # 128

17/03/2026 12:45 pm

SANJEET
JS & FA

The Deputy Director General (HFA)
Ministry of Housing and Urban Affairs
Government of India
Sankalp Bhawan, Kasturba Gandhi Marg,
New Delhi - 110001

Central Nodal Agency - UC for PMAY (U) 2.0 -ISS for EWS/LIG
[Furnished by CNA to MoHUA]

Summary as on 10.03.2026

S. No.	Particulars	Amount (₹ in crore)
1.	Total cumulative funds allocated	285.00
2.	Total cumulative funds released* (sanctioned)	243.37
3.	Total cumulative refunds	0.00
4.	Funds left with CNA [1-(2-3)]	41.63
5.	Net Total funds released* [2-3]	243.37
6.	Additional fund sought from MoHUA	150.00

* The amount represents subsidy sanctioned by NHB on Unified Web Portal. The corresponding expenditure limit for withdrawal has been allocated to the PLIs.

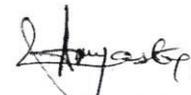
#State/UT wise and PLI-wise details have been attached as *Anneuxre-A1* and *A2* respectively.

It is certified that:

- 1) The loans have been sanctioned and disbursed in accordance with the extant guidelines for ISS for EWS/LIG of the Ministry of Housing & Urban Affairs Government of India, as per the MoU executed by the PLIs.
- 2) There has been no negligence on the part of the CNA or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.

Date: 11.03.2026

Place: New Delhi


Anuj Rastogi
General Manager
National Housing Bank