

Ref: BMFC-F/EBR-PMAY/2020-21/01  
24<sup>th</sup> Aug. 2020

To

The MD & CEO  
National Housing Bank  
Core-5A, 4<sup>th</sup> Floor,  
India Habitat Centre,  
Lodi Road, New Delhi -- 110003

**Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.**

Sir,

Please refer to the sanction letter no N-11016/7/2017-HFA-IV-SECTION(EFS-9022635) dated 24.08.2020 on the subject mentioned above received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that an amount of **Rs. 2000,00,00,000/- (Rupees Two Thousand Crore Only)** has been credited to the **National Housing Bank** under 1992-scheme, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna. The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

Yours faithfully,



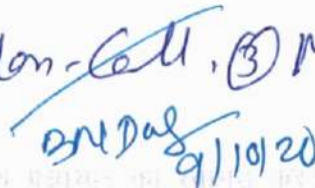

(Dr. Shailesh Kr. Agrawal)  
Executive Director

Incl.: As above

Copy to:

- ✓ The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-V Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi 110011

① AO-HFA, ② Mon-Cell, ③ MIS-HFA



Government of India  
Ministry of Housing & Urban Affairs  
HFA-IV Division  
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Nirman Bhawan, New Delhi - 110011

Dated: 24 August, 2020

To

The Executive Director,  
Building Materials & Technology Promotion Council (BMTPC),  
Core 5-A, 1<sup>st</sup> Floor, India Habitat Centre,  
Lodhi Road, New Delhi-110003

**Sub: Release of Rs.2000,00,00,000/- to NHB under CLSS for EWS/LIG component of PMAY (U) from Extra Budgetary Resources (EBR).**

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of **Rs.2000,00,00,000/- (Rupees Two Thousand Crore only)** from EBR fund borrowed from National Small Saving Fund (NSSF) to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Economically Weaker Section/ Low Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.2000,00,00,000/-** is further subject to the following terms and conditions:-

- i. BMTPC shall release the amount to NHB within two working days through EAT module of PFMS route.
- ii. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- iii. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- iv. NHB shall utilize the money at the earliest only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- v. NHB will exercise requisite checks and due diligence in settlement of claims.
- vi. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- vii. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- viii. PLIs will be given a lump sum amount of Rs. 3,000 /- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs. 250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- ix. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to M/o HUA.
- x. NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- xi. BMTPC shall adhere to the conditions stipulated in the letter F. No 5/3/2020-NS dated 07.08.2020 issued by Ministry of Finance in respect of EBR raised through NSSF.

Contd.. 2

3. The expenditure of Rs.2000,00,00,000/- is to be booked in PFMS scheme code 1992-EBR for advance interest subsidy under CLSS for EWS/LIG category for the financial year 2020-21 and will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for EWS & LIG)
Account No.	10004164029
Bank Name	IDFC First Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

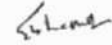
4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note# 435 dated 21.08.2020.**

7. Details of this sanction have been registered at **Sl. No.01** of the Sanction Register maintained in HFA Division for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)


Under Secretary to the Government of India  
Tel: 011-23061285

**Copy to:**

1. MD, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. O/o Principal Director of Audit, Infrastructure, A-Wing, 3<sup>rd</sup> Floor, IP Bhawan, New Delhi - 110002.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. DS (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Accounts Office, M/o HUA.
8. Sanction folder.

**Copy for information to:**

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. DDG (HFA), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)  
Under Secretary to the Government of India

By Hand/ E-mail

NHB (ND)/GS/EWS-LIG/Fund Request/2020

May 28, 2020



राष्ट्रीय  
आवास बैंक  
NATIONAL  
HOUSING BANK

Shri Amrit Abhijat, IAS,  
Joint Secretary (PMAY) to Government of India,  
Ministry of Housing and Urban Affairs,  
Nirman Bhawan,  
New Delhi-110001

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for EWS & LIG) under the  
Pradhan Mantri Awas Yojana (PMAY) – Request for Advance Subsidy of ₹2,150 crore**

Please refer to the Para 4.1 of the operational guidelines January, 2017 (updated) of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban). In this regard, it is informed that NHB vide letter No. NHB/(ND)/GS/ EWS-LIG/Fund Request/2020 dated 21-04-2020 & 11-05-2020 had requested for release of advance subsidy of ₹3,000 crore & ₹2,800 under PMAY-CLSS for EWS/LIG and against the said requests, received ₹199 crore on 30-04-2020 & ₹651 crore on 22-05-2020 from GoI, Ministry of Housing and Urban Affairs (MoHUA), respectively.

2. Accordingly, we request MoHUA to credit an advance subsidy of ₹2,150,00,00,000/- (Two Thousand One Hundred & Fifty Crore only) to the following account under intimation to NHB:

**Name of the Account-** NHB-PMAY-CLSS (PMAY-CLSS FOR EWS & LIG)  
**Account No-** 10004164029  
**Bank Name-** IDFC First Bank Ltd.  
**Bank Address-** Barakhamba Road, New Delhi-110001  
**IFSC Code-** IDFB0020101  
**MICR Code-** 110751001  
**Contact Number -** Ms. Kulpreet Behl, (M) 09313437732

Yours faithfully,

(V. Rajan)  
General Manager

*Encl: Utilization Certificate*

*Passed for payment of Rs. 2000/- crore  
(Rs. Two thousand crore only)*

*Sanjeev Kumar*  
SANJEEV KUMAR S. J. 24.8.20  
अवर सचिव/Under Secretary  
आवास और शहरी कार्य मंत्रालय  
Ministry of Housing & Urban Affairs  
भारत सरकार/Govt. of India  
नई दिल्ली/New Delhi-110011

भारत सरकार के अंतर्गत सांविधिक निकाय  
कोर 5-ए, तीसरे से पांचवां तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003  
दूरभाष : 011-3918 7000 फैक्स : 011-2464 9030  
वेबसाईट : www.nhb.org.in ईमेल : ho@nhb.org.in

Statutory Body under the Government of India  
Core 5-A, 3rd to 5th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003  
Phone : 011-3918 7000 Fax : 011-2464 9030  
Website : www.nhb.org.in E-mail : ho@nhb.org.in

**“बैंक हिन्दी में पत्राचार का स्वागत करता है”**

## Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME  
(CLSS)-EWS/LIG OF THE MINISTRY OF HOUSING & URBAN AFFAIRS,  
GOVERNMENT OF INDIA.

### Summary

S. No.	Particulars	in ₹Cr.
1.	Total cumulative subsidy received from MoHUA a) Un-specified Category : ₹15,185.00 crore b) Specified Category : ₹20.00 crore	15,205.00
2.	Interest credited till 31-03-2020	67.30
3.	Subsidy amount released to PLIs as on 27-05-2020 a) Un-specified Category : ₹15,189.86 crore b) Specified Category : ₹20.00 crore	15,209.86
4.	Balance Subsidy including interest available with NHB (1+2-3)	62.44
5.	Additional advance Subsidy now being sought from MoHUA	2,150.00

It is to certify that-

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for EWS/LIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per the guidelines.
- 3) Duplicate claims received from the MoHUA are under scrutiny and consultation with MoHUA

(Authorized Signatory)



(V. Rajan)

General Manager  
National Housing Bank

Date: 28-05-2020

Place: New Delhi



**STATE-WISE CUMULATIVE PMAY-CLSS (EWS/LIG) IMPLEMENTATION STATUS AS ON 27-05-2020**

SL. No.	State Name	No of claims (New accounts + subsequent disbursements)	No. of Loan Accounts (Net of Refunds)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)
		(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
1	Andaman and Nicobar Islands	5	3	1,650,000	486,296.00	5,000	-	481,296
2	Andhra Pradesh	11,707	9,420	11,745,785,213	2,173,552,566.00	23,880,000	29,158,767	2,168,273,799
3	Arunachal Pradesh	3	2	1,464,000	322,134.00	6,000	-	328,134
4	Assam	878	691	643,239,441	144,117,137.00	1,608,000	2,296,355	143,428,782
5	Bihar	6,006	4,063	3,812,236,146	904,702,962.00	11,153,000	10,621,846	905,234,116
6	Chandigarh	188	158	226,116,663	36,853,086.00	416,000	434,948	36,834,138
7	Chhattisgarh	15,457	9,663	7,451,024,300	1,882,871,827.00	24,431,000	37,495,050	1,869,807,777
8	Dadra and Nagar Haveli	3,044	2,768	2,587,303,149	645,276,418.00	7,695,000	1,842,607	651,128,811
9	Daman and Diu	-	-	-	-	-	664,221	(664,221)
10	Delhi	9,848	9,342	13,269,677,262	2,241,934,055.00	24,934,000	17,974,781	2,248,893,274
11	Goa	408	343	512,397,179	84,001,200.00	860,000	653,234	84,207,966
12	Gujarat	249,799	214,081	232,391,848,016	51,818,738,592.00	577,538,000	614,345,987	51,781,930,605
13	Haryana	12,688	9,592	9,877,168,318	2,195,529,655.00	25,524,000	46,931,719	2,174,121,936
14	Himachal Pradesh	586	385	347,476,102	80,080,972.00	974,000	1,676,962	79,378,010
15	Jammu and Kashmir	194	171	88,387,756	24,533,473.00	273,000	-	24,806,473
16	Jharkhand	4,225	2,925	3,062,080,633	642,509,747.00	8,410,000	7,198,261	643,721,486
17	Karnataka	20,229	13,304	14,544,454,939	2,944,388,762.00	33,659,000	40,923,602	2,937,124,160
18	Kerala	22,263	10,593	7,203,709,696	2,162,164,502.00	28,892,000	18,483,373	2,172,573,129
19	Ladakh	-	-	-	-	-	-	-
20	Lakshadweep	-	-	-	-	-	-	-
21	Madhya Pradesh	77,986	48,250	41,159,150,248	10,888,112,245.00	132,639,000	215,988,474	10,804,762,771
22	Maharashtra	188,817	170,281	233,649,234,782	41,583,860,922.00	443,114,000	552,502,384	41,474,472,538
23	Manipur	274	160	86,850,000	26,686,131.00	272,000	11,708	26,946,423
24	Meghalaya	83	44	35,762,539	9,591,353.00	96,000	-	9,687,353
25	Mizoram	771	713	458,101,224	130,883,720.00	1,927,000	-	132,810,720
26	Nagaland	18	11	7,630,000	1,913,144.00	27,000	-	1,940,144
27	Odisha	3,258	1,980	1,608,507,744	367,630,235.00	4,489,000	5,232,863	366,866,372
28	Puducherry	435	289	288,853,020	62,710,310.00	696,000	2,140,596	61,265,714
29	Punjab	15,070	10,838	11,269,082,502	2,493,174,354.00	29,680,000	31,322,225	2,491,532,129
30	Rajasthan	49,198	35,745	30,812,560,490	7,536,005,813.00	99,048,000	156,744,008	7,478,309,805
31	Sikkim	41	29	25,377,396	6,332,012.00	83,000	-	6,415,012
32	Tamil Nadu	35,680	24,164	25,824,757,596	5,253,530,803.00	61,922,000	64,938,827	5,250,513,976
33	Telangana	12,506	10,803	14,792,183,516	2,613,390,228.00	29,700,000	39,738,893	2,603,351,335
34	Tripura	502	414	355,941,278	89,528,783.00	1,070,000	480,761	90,118,022
35	Uttar Pradesh	51,223	35,550	38,521,299,833	8,142,383,487.00	97,014,000	109,162,452	8,130,235,035
36	Uttarakhand	9,222	5,498	5,097,614,108	1,205,868,053.00	13,159,000	12,356,834	1,206,670,219
37	West Bengal	19,687	16,930	20,107,776,372	4,041,822,010.00	47,330,000	48,040,119	4,041,111,891
		<b>822,299</b>	<b>649,163</b>	<b>731,866,701,461</b>	<b>152,435,466,987.00</b>	<b>1,732,624,000</b>	<b>2,089,361,867</b>	<b>152,098,649,130</b>

**PLI-WISE CUMULATIVE PMAY-CLSS (EWS/LIG) IMPLEMENTATION STATUS AS ON 27-05-2020**

S.No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements) (in units)	No. of New Loan Accounts (Net of Refund) (in units)	Loan Disbursement (Net) (Amount in ₹)	Subsidy Released (Amount in ₹)	Processing Fee (Amount in ₹)	Subsidy Refund/Refund Amount + Processing Fee (Amount in ₹)	Total Disbursement (Subsidy Released + Processing Fee - Subsidy Refund) (Amount in ₹)
1	Housing and Urban Development Corporation Ltd.	CNA	121	79	63,937,424	17,103,893	199,000	-	17,302,893
2	State Bank of India	CNA	35,169	26,282	29,146,959,081	5,891,502,773	60,255,000	54,738,301	5,897,019,472
<b>Sub-Total (A)</b>			<b>35,310</b>	<b>26,361</b>	<b>29,210,895,485</b>	<b>5,908,606,666</b>	<b>60,454,000</b>	<b>54,739,301</b>	<b>5,914,322,365</b>
3	A.P. Mahesh Coop Urban Bank Ltd	Co-operative bank	3	1	850,000	267,162	3,000	-	270,162
4	Bharat Co-operative Bank (Mumbai) Ltd	Co-operative bank	130	122	162,021,460	36,196,847	354,000	959,188	29,591,659
5	Bombay Mercantile Co-operative Bank Ltd	Co-operative bank	84	84	110,718,208	16,027,292	250,000	-	19,277,292
6	Citizens Credit Cooperative Bank Ltd	Co-operative bank	38	38	57,491,671	5,304,872	105,000	-	9,500,872
7	Gujarat Ambuja Co-Op Bank Ltd.	Co-operative bank	6	6	6,540,800	1,402,401	18,000	-	1,460,401
8	Jelgaon Janata Sahakari Bank Ltd	Co-operative bank	62	52	50,310,000	12,036,042	142,000	-	12,241,042
9	Kankaria Merinagar Nagrik Sahakari Bank Ltd.	Co-operative bank	1	1	1,000,000	220,187	3,000	-	223,187
10	Lakshimpur Urban Cooperative Bank Ltd	Co-operative bank	11	4	2,565,000	1,022,150	12,000	-	1,034,150
11	New India Co-operative Bank Ltd	Co-operative bank	9	9	14,824,000	2,277,725	27,000	-	2,304,725
12	NKGSB Co-operative Bank Ltd	Co-operative bank	85	65	104,066,000	15,116,648	141,000	-	15,257,648
13	Omprakash Deora Peoples Co-op. Bank Ltd., Hingoli	Co-operative bank	6	6	3,600,000	1,154,593	6,000	-	1,160,593
14	Prime Co-operative Bank Ltd	Co-operative bank	60	27	16,973,000	4,156,560	39,000	-	4,195,560
15	Punjab & Maharashtra Co-operative Bank Ltd.	Co-operative bank	234	214	316,505,859	53,798,325	610,000	1,081,120	53,327,205
16	Rajkot Nagrik Sahakari Bank Limited	Co-operative bank	2,027	1,086	799,479,600	240,579,395	2,655,000	1,818,436	241,415,969
17	Sarvodaya Commercial Co-op Bank Ltd	Co-operative bank	40	36	24,112,000	7,342,507	76,000	-	7,418,507
18	Shivalik Mercantile Coop Bank	Co-operative bank	26	26	24,280,000	5,750,939	74,000	-	5,824,939
19	Shree Mahuva Nagrik Sahakari Bank Ltd.	Co-operative bank	13	13	12,724,000	3,296,007	39,000	-	3,335,007
20	Shri MahilaSewaSahakari Bank Ltd.	Co-operative bank	1,016	240	70,021,800	15,414,908	329,000	2,653,306	15,478,602
21	The Ahmedabad Mercantile Co-operative Bank Ltd.	Co-operative bank	53	53	73,100,000	12,759,744	118,000	-	12,878,744
22	The Baroda City Co-operative Bank Ltd.	Co-operative bank	4	4	4,400,000	808,756	12,000	-	820,756
23	The Greater Bombay Coop Bank Ltd	Co-operative bank	132	132	185,463,133	32,085,276	388,000	-	32,473,276
24	The Gujarat State Co-operative Bank Ltd	Co-operative bank	52	52	47,447,952	10,549,155	122,000	-	10,671,155
25	The Hasti Co-Op Bank Ltd	Co-operative bank	173	84	59,892,000	14,756,345	192,000	-	14,948,345
26	The Kalyan Janata Sahakari Bank Ltd	Co-operative bank	74	73	94,908,560	15,968,082	215,000	-	16,123,082
27	The Nawanagar Co-operative Bank	Co-operative bank	43	43	36,410,000	9,067,446	113,000	-	9,170,446
28	The Saraswat Co-op Bank Ltd	Co-operative bank	1,072	1,071	1,569,465,040	257,674,427	2,984,000	221,187	260,437,240
29	The Sudox Co-op Bank Ltd	Co-operative bank	15	11	6,880,000	1,593,196	11,000	-	1,604,196
30	The Varschha Co-Operative Bank Ltd	Co-operative bank	4	4	6,886,000	882,484	12,000	-	894,484
31	The Vijay Co-op Bank Limited	Co-operative bank	2	2	2,800,000	440,374	6,000	-	446,374
<b>Sub-Total (B)</b>			<b>5,457</b>	<b>3,559</b>	<b>3,864,926,123</b>	<b>779,094,856</b>	<b>9,058,000</b>	<b>4,345,237</b>	<b>783,807,618</b>
32	Aadhar Housing Finance Ltd.	PLI_HFC	33,296	19,462	13,440,633,922	4,507,660,006	58,443,000	236,401,423	4,339,701,583
33	Aavas Financiers Limited	PLI_HFC	6,709	6,477	5,504,702,419	1,331,529,779	17,142,000	34,915,943	1,313,755,836
34	Adani Housing Finance Private Limited	PLI_HFC	177	176	170,412,036	43,774,083	531,000	270,280	44,035,403
35	Adfiya Bldg Housing Finance Ltd.	PLI_HFC	5,049	4,582	5,142,765,915	1,048,360,565	13,895,000	14,673,692	1,047,581,873
36	Altum Credo Home Finance Pvt Ltd	PLI_HFC	139	139	100,372,378	26,805,170	417,000	-	27,222,170
37	Anand Housing Finance Private Limited	PLI_HFC	27	27	29,476,488	5,002,718	81,000	-	5,083,718
38	Aplus Value Housing Finance India Ltd.	PLI_HFC	472	468	320,202,044	85,275,578	1,168,000	782,713	85,661,385
39	Ait Affordable Housing Finance (India) Ltd	PLI_HFC	3,438	2,968	2,747,030,145	665,305,893	8,831,000	2,831,485	671,305,408
40	Baid Housing Finance Private Limited	PLI_HFC	27	15	8,756,810	2,155,756	45,000	-	2,200,756
41	Bajaj Housing Finance Ltd	PLI_HFC	1,711	1,709	3,191,697,290	425,323,975	5,133,000	540,560	429,916,415
42	Bee Secure Home Finance Private Limited	PLI_HFC	1	1	600,000	267,280	3,000	-	270,280
43	Can Fin Homes Ltd	PLI_HFC	6,523	6,443	8,160,934,827	1,603,859,339	16,972,000	18,470,677	1,602,960,652
44	Capital First Home Finance Ltd	PLI_HFC	145	134	182,798,323	36,166,172	381,000	2,793,162	33,764,010
45	Capri Global Housing Finance Private Limited	PLI_HFC	2,911	2,551	2,637,276,869	697,062,967	8,726,000	87,205,057	618,586,900
46	Cent Bank Home Finance Ltd.	PLI_HFC	1,026	972	1,056,084,636	236,930,671	2,476,000	10,210,754	229,194,917
47	Centum Housing Finance Limited	PLI_HFC	948	935	1,039,759,668	228,223,608	2,844,000	3,288,072	227,779,596
48	Dewan Housing Finance Corporation Ltd	PLI_HFC	34,752	34,752	45,639,637,815	8,036,822,712	76,220,000	44,474,434	8,069,566,278
49	DHFL Vysya Housing Finance Ltd	PLI_HFC	265	154	115,567,859	28,395,689	156,000	240,993	28,310,696
50	DMH Housing Finance Pvt. Ltd.	PLI_HFC	372	297	242,803,741	70,874,345	866,000	810,839	70,926,506
51	Easy Home Finance Ltd	PLI_HFC	116	114	103,144,210	28,745,682	348,000	540,560	28,553,122

PLI-WISE CUMULATIVE PMAY-CLASS (EWS/LIG) IMPLEMENTATION STATUS AS ON 27-05-2020

S.No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Amount + Processing Fee	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
52	Edhweiss Housing Finance Ltd.	PLI_HFC	3,581	3,582	4,478,779,984	903,237,558	10,519,000	4,871,833	908,884,735
53	Equitas Housing Finance Pvt. Ltd	PLI_HFC	480	240	115,879,277	25,398,950	242,000	148,695	2,452,255
54	Esstel Finance Home Loans Ltd	PLI_HFC	86	84	82,051,150	21,641,554	292,000	-	21,893,554
55	Fast Track Housing Finance Pvt. Ltd.	PLI_HFC	211	195	181,625,060	46,100,957	579,000	277,086	45,402,781
56	Fullerton Home Finance Company Ltd.	PLI_HFC	994	839	901,773,986	212,480,054	2,507,000	4,225,777	210,761,277
57	GIC Housing Finance Ltd.	PLI_HFC	3,385	3,385	4,146,747,430	943,180,037	9,312,000	30,363,059	822,128,978
58	GRUH Finance Ltd.	PLI_HFC	60,797	30,945	31,401,690,356	9,438,988,797	10,018,000	46,123,638	9,493,883,161
59	HERO Housing Finance Limited	PLI_HFC	94	94	157,140,338	23,269,197	282,000	-	23,551,197
60	Hinduja Housing Finance Limited	PLI_HFC	30	16	12,092,696	3,275,981	26,000	-	3,301,981
61	Home First Finance Company India Ltd	PLI_HFC	19,711	18,035	15,186,095,821	4,430,530,303	48,584,000	42,011,656	4,437,102,647
62	Home360 Housing Finance Limited	PLI_HFC	3	3	3,688,593	696,228	9,000	-	705,228
63	Housing Development Finance Corporation Ltd.	PLI_HFC	138,108	111,530	137,225,022,125	28,411,840,078	292,400,000	91,422,778	28,612,817,300
64	IICICI Home Finance Company Ltd.	PLI_HFC	2,630	2,630	3,287,655,853	600,009,827	8,891,000	15,935,153	590,965,674
65	IFL Housing Finance Limited	PLI_HFC	364	231	177,871,277	41,393,486	609,000	395,882	41,696,604
66	IFL Home Finance Ltd.	PLI_HFC	35,865	33,652	41,137,051,639	8,144,393,930	94,693,000	81,247,124	8,157,829,808
67	India Bulls Housing Finance Ltd.	PLI_HFC	26,701	25,405	36,901,228,833	6,149,348,779	70,379,000	137,564,683	6,092,161,096
68	India Home Loan Ltd.	PLI_HFC	2,252	1,751	1,379,001,793	425,404,840	5,218,000	11,695,106	419,987,734
69	India Shelter Finance Corporation Ltd.	PLI_HFC	81	84	63,077,052	20,324,145	245,000	1,248,790	19,320,355
70	Indostar Home Finance Private Limited	PLI_HFC	1,207	1,194	1,270,382,908	298,993,614	3,606,000	2,032,582	299,637,032
71	JM Financial Home Loans Limited	PLI_HFC	48	48	39,511,748	11,854,714	144,000	-	11,998,714
72	Kheub Housing Finance Pvt Ltd.	PLI_HFC	1,181	941	847,176,785	224,996,303	2,435,000	3,080,395	224,340,908
73	KIFS Housing Finance Private Limited	PLI_HFC	1,022	737	543,101,699	166,879,325	2,258,000	3,325,047	165,810,278
74	L & T Housing Finance Ltd.	PLI_HFC	1,423	1,156	1,106,944,317	243,386,355	3,438,000	952,931	245,870,424
75	LIC Housing Finance Ltd.	PLI_HFC	66,322	43,339	43,158,470,017	10,013,055,638	123,003,000	65,876,079	10,070,192,559
76	Magma Housing Finance	PLI_HFC	742	740	748,531,564	171,065,226	2,202,000	383,621	172,885,605
77	Mahindra Rural Housing Finance Ltd.	PLI_HFC	2,114	1,261	927,848,559	257,614,935	3,189,000	11,838,750	249,165,185
78	Mamata Housing Finance Company Pvt. Ltd.	PLI_HFC	12	12	19,948,433	2,793,337	26,000	-	2,819,337
79	Mambhavan Home Finance India Pvt Ltd	PLI_HFC	185	184	177,876,189	40,896,714	555,000	225,796	41,227,918
80	Manpal Housing Finance Syndicate Ltd.	PLI_HFC	23	19	25,700,000	4,449,402	38,000	-	4,488,402
81	Marnapuram Home Finance Ltd.	PLI_HFC	232	226	216,378,022	55,150,247	602,000	1,443,779	54,308,468
82	MAS Rural Housing and Mortgage Finance Ltd.	PLI_HFC	705	634	517,309,331	143,728,377	1,636,000	1,155,617	144,207,750
83	Mentor Home Loans India Ltd.	PLI_HFC	1,213	449	185,243,000	40,861,512	1,111,000	5,551,702	36,420,810
84	Mollat Cowl Home Finance Limited	PLI_HFC	6,727	5,808	5,193,441,697	1,345,359,045	9,910,000	133,303,931	1,221,965,114
85	Muthoot Housing Finance Company Ltd.	PLI_HFC	1,577	1,345	1,003,940,282	291,169,525	4,017,000	4,444,871	290,741,654
86	Muthoohomefn(india) Ltd.	PLI_HFC	9,731	7,823	6,421,007,111	1,878,735,887	22,786,000	39,005,104	1,963,515,763
87	National Trust Housing Finance Ltd.	PLI_HFC	18	18	15,220,000	3,653,222	48,000	-	3,701,222
88	New Habist Housing Finance and Development Ltd.	PLI_HFC	140	136	153,057,252	30,001,003	360,000	-	30,361,003
89	Nivara Home finance limited	PLI_HFC	1,323	461	244,842,938	88,727,457	1,237,000	4,415,214	85,549,243
90	North East Region Housing Finance Company Ltd.	PLI_HFC	171	171	81,450,000	21,461,407	171,000	-	21,632,407
91	Orange City Housing Finance Ltd.	PLI_HFC	6	6	5,620,000	1,222,143	-	-	1,238,143
92	Panthobli Housing Finance Company Ltd.	PLI_HFC	192	78	45,850,000	15,879,647	188,000	11,708	16,055,939
93	Pranet Housing Finance Limited	PLI_HFC	174	174	380,308,088	45,935,509	522,000	-	46,457,509
94	PNB Housing Finance Ltd.	PLI_HFC	19,904	19,857	33,595,154,005	5,031,780,027	56,598,000	11,012,167	5,077,345,660
95	Prosper Housing Finance Limited	PLI_HFC	20	15	10,165,000	2,580,501	45,000	-	2,625,501
96	Reliance Home Finance Ltd.	PLI_HFC	5,467	5,411	6,316,345,907	1,344,222,208	17,098,000	10,695,857	1,349,234,341
97	Religare Housing Development Finance Corporation Ltd.	PLI_HFC	451	439	414,624,756	95,349,545	787,000	2,715,875	93,420,670
98	Repco Home Finance Ltd.	PLI_HFC	1,824	1,789	1,983,714,134	428,676,690	4,572,000	7,148,693	428,301,967
99	Roha Housing Finance Private Limited	PLI_HFC	656	637	579,095,155	154,527,802	1,823,000	997,203	155,453,599
100	Sahara Housing Finance Corporation Ltd.	PLI_HFC	73	49	49,372,000	10,606,008	119,000	-	10,721,008
101	SEWA GRIH Ltd.	PLI_HFC	230	110	20,787,752	4,717,982	112,000	29,152	4,800,630
102	Shriam Housing Finance Ltd.	PLI_HFC	1,322	815	665,865,197	175,005,642	1,874,000	5,916,042	170,953,600
103	Shubham Housing Development Finance Company Pvt. Ltd.	PLI_HFC	9,733	7,056	4,987,274,199	1,479,956,066	19,177,000	10,505,390	1,489,527,676
104	SUNDARAM HOME FINANCE LTD.	PLI_HFC	681	522	618,453,230	118,094,633	1,403,000	756,619	119,538,014



**PLI-WISE CUMULATIVE PMAY-CLSS (EWS/LIG) IMPLEMENTATION STATUS AS ON 27-05-2020**

S.No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements) (in units)	No. of New Loan Accounts (Net of Refund) (in units)	Loan Disbursement (Net) (Amount in ₹)	Subsidy Released (Amount in ₹)	Processing Fee (Amount in ₹)	Subsidy Refund Amount + Processing Fee (Amount in ₹)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund) (Amount in ₹)
105	Supreme Housing Finance Limited	PLI_HFC	6	6	7,519,000	1,462,401	18,000	-	1,480,401
106	Svelantra Micro Housing Finance Corporation Ltd.	PLI_HFC	7,832	4,633	2,740,803,668	866,057,729	9,644,000	4,955,889	861,035,840
107	Svapat Housing Finance Company Ltd.	PLI_HFC	66	64	61,361,496	15,390,698	152,000	354,114	15,178,584
108	SwarnaPragati Housing Microfinance Private Limited	PLI_HFC	1,455	716	153,698,491	22,080,320	1,024,000	662,601	22,430,719
109	Tata Capital Housing Finance Ltd	PLI_HFC	14,454	13,244	16,985,301,349	3,200,014,612	37,438,000	30,846,106	3,206,604,509
110	Unmeed Housing Finance Private Ltd	PLI_HFC	455	438	363,347,228	91,415,477	1,355,000	3,177,898	89,592,579
111	Vastu Housing Finance Corporation Ltd.	PLI_HFC	617	582	514,891,927	136,061,936	1,604,000	4,434,405	133,231,531
112	Viva Home Finance Ltd	PLI_HFC	62	55	54,586,844	12,678,607	94,000	1,539,215	11,233,392
113	West End Housing Finance Ltd	PLI_HFC	173	168	179,216,900	44,938,142	519,000	1,455,702	44,001,440
114	Wonder Home Finance Limited	PLI_HFC	368	205	188,326,682	40,928,783	615,000	-	41,543,783
<b>Sub-Total (C)</b>			<b>556,226</b>	<b>447,556</b>	<b>500,466,289,460</b>	<b>105,516,366,540</b>	<b>1,197,113,000</b>	<b>1,280,264,487</b>	<b>105,433,215,063</b>
115	Andhra Pradesh GrameenaVikas Bank	PLI_RRB	1,138	1,104	1,259,119,072	275,833,432	3,202,000	6,775,211	272,280,221
116	Andhra PragatiGrameena Bank	PLI_RRB	287	208	48,123,033	8,123,033	628,000	397,281	48,353,752
117	Assam Gramin Vikash Bank	PLI_RRB	18	18	14,152,000	2,567,732	20,000	-	2,587,732
118	Baroda Gujarat Gramin Bank	PLI_RRB	389	386	486,950,118	89,535,738	939,000	563,597	89,911,141
119	Baroda Uttar Pradesh Gramin Bank	PLI_RRB	119	59	42,554,577	12,148,264	186,000	361,201	11,953,063
120	Central Madhya Pradesh Gramin Bank	PLI_RRB	40	40	44,010,000	6,916,483	116,000	-	9,032,483
121	Chaitanya Godavari Grameena Bank	PLI_RRB	30	27	21,377,000	6,125,183	85,000	-	6,190,183
122	Chhattisgarh RajatGramin Bank	PLI_RRB	959	711	567,069,248	153,007,228	1,494,000	6,510,150	147,991,078
123	Dena Gujarat Gramin Bank	PLI_RRB	130	130	138,790,000	30,868,848	-	-	31,030,848
124	Gramin Bank of Aravali	PLI_RRB	722	270	157,977,350	48,868,829	683,000	112,655	49,419,174
125	Himachal Pradesh Gramin Bank	PLI_RRB	6	6	5,200,000	1,221,131	18,000	-	1,239,131
126	Karnataka VikasGrameena Bank	PLI_RRB	648	347	251,065,399	69,310,558	959,000	432,948	69,836,610
127	Kashi Gorti Samyut Gramin Bank	PLI_RRB	1,798	447	245,071,195	93,003,107	1,173,000	1,685,258	92,490,849
128	Kaveri Grameena Bank	PLI_RRB	12	12	10,510,000	2,559,890	36,000	-	2,595,890
129	Kerala Gramin Bank	PLI_RRB	6,383	2,280	1,202,922,909	453,626,202	6,477,000	4,902,387	455,200,815
130	Madhya Bher Gramin Bank	PLI_RRB	4	4	3,072,000	797,869	12,000	-	809,869
131	Madhya Pradesh Gramin Bank	PLI_RRB	59	59	48,837,200	12,108,237	177,000	-	12,285,237
132	MADHYANCHAL GRAMIN BANK	PLI_RRB	198	67	40,180,607	12,410,114	187,000	-	12,597,114
133	Maharashtra Gramin Bank	PLI_RRB	249	214	246,935,833	49,027,226	557,000	646,704	48,937,522
134	Mizoram Rural Bank	PLI_RRB	558	555	375,590,000	108,539,853	1,657,000	-	110,196,853
135	Narmada JhabuaGramin Bank	PLI_RRB	87	78	51,964,000	13,869,174	87,000	1,072,070	12,884,104
136	Pallavan Grama Bank	PLI_RRB	39	39	41,420,000	9,363,567	105,000	-	9,468,567
137	Pandyan Grama Bank	PLI_RRB	15	15	10,195,000	3,697,371	45,000	41,847	3,700,524
138	Paschim Banga Gramin Bank	PLI_RRB	7	3	3,600,000	670,997	9,000	-	679,997
139	Pragathi Krishna Gramin Bank	PLI_RRB	521	519	499,316,000	109,066,025	1,131,000	490,108	108,705,917
140	Punjab Gramin Bank	PLI_RRB	270	124	93,552,000	29,429,683	331,000	212,310	29,538,373
141	Sapthagiri Grameena Bank	PLI_RRB	53	24	18,190,800	4,633,678	68,000	-	4,701,678
142	Sarva Haryana Gramin Bank	PLI_RRB	70	49	50,167,270	11,458,105	141,000	-	11,599,105
143	Saurashtra Gramin Bank	PLI_RRB	761	612	522,658,864	149,920,145	1,715,000	1,351,400	150,283,745
144	Tripura Gramin Bank	PLI_RRB	3	3	1,800,000	563,540	9,000	-	572,540
145	Uttar Bihar Gramin Bank	PLI_RRB	32	32	21,880,000	5,959,705	50,000	-	6,008,705
146	Vidharba Konkan Gramin Bank	PLI_RRB	14	14	12,923,746	2,659,039	42,000	-	2,701,039
<b>Sub-Total (D)</b>			<b>15,617</b>	<b>8,465</b>	<b>6,679,546,288</b>	<b>1,815,680,086</b>	<b>22,671,000</b>	<b>25,685,127</b>	<b>1,815,765,959</b>
147	Axis Bank Ltd.	Private Sector Bank	50,892	44,184	58,017,863,921	10,722,372,170	121,221,000	43,875,448	10,789,767,722
148	Bandhan Bank Ltd	Private Sector Bank	7,284	4,958	3,596,907,991	1,147,016,922	14,874,000	172,134	1,161,768,768
149	DCB Bank Ltd	Private Sector Bank	2,149	2,135	2,164,931,456	408,060,367	5,877,000	3,857,749	408,079,618
150	ICI Bank Ltd.	Private Sector Bank	32,518	29,779	47,297,434,172	7,902,274,181	84,046,000	2,75,361,729	7,410,968,452
151	IDFC Bank Ltd	Private Sector Bank	535	535	733,575,359	135,129,080	1,595,000	-	136,724,080
152	IndusInd Bank Limited	Private Sector Bank	74	72	76,277,456	16,433,357	222,000	446,374	16,208,963
153	Karnataka Bank Ltd.	Private Sector Bank	719	319	306,855,700	73,099,190	824,000	378,600	73,594,560
154	KanurVysya Bank Ltd.	Private Sector Bank	731	403	403,098,048	84,810,068	941,000	87,983	84,923,085
155	Kotak Mahindra Bank Ltd	Private Sector Bank	222	222	419,590,828	50,328,767	648,000	-	50,977,767

**PLI-WISE CUMULATIVE PMAY-CLSS (EWS/LIG) IMPLEMENTATION STATUS AS ON 27-05-2020**

S.No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Amount + Processing Fee	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
150	RBI Bank Limited	Private Sector Bank	483	482	453,955,659	120,262,793	1,447,000	270,280	121,439,513
157	Tamimad Mercantile Bank Ltd.	Private Sector Bank	1,003	563	491,075,723	131,469,203	1,956,000	716,654	132,438,549
158	The Catholic Syrian Bank Ltd	Private Sector Bank	76	41	32,913,221	7,982,368	64,000	610,048	7,436,349
159	The Federal Bank Ltd	Private Sector Bank	303	231	286,614,519	53,902,000	609,000	934,902	53,576,098
160	YES BANK LIMITED	Private Sector Bank	5,633	4,593	5,091,196,016	1,147,486,850	13,898,000	32,019,719	1,148,477,032
<b>Sub-Total (E)</b>			<b>102,632</b>	<b>89,517</b>	<b>119,332,269,073</b>	<b>21,789,688,346</b>	<b>247,722,000</b>	<b>340,019,719</b>	<b>21,696,370,627</b>
161	Alifhabad Bank	Public Sector Bank	6,006	5,891	6,194,543,848	1,353,088,602	16,831,000	8,605,857	1,361,113,835
162	Andhra Bank	Public Sector Bank	5,087	4,067	4,656,119,091	918,307,135	10,302,000	11,034,629	917,574,506
163	Bank of Baroda	Public Sector Bank	6,183	4,272	3,956,827,615	1,065,279,615	10,168,000	114,211,339	981,236,276
164	Bank of India	Public Sector Bank	6,150	5,992	6,390,946,534	1,367,202,336	14,208,000	8,742,173	1,372,688,163
165	Bank of Maharashtra	Public Sector Bank	4,606	4,422	5,297,657,997	1,090,738,387	10,314,000	38,624,534	1,022,427,853
166	BhartiyMahila Bank Ltd	Public Sector Bank	13	4	2,896,550	690,457	4,000	-	694,457
167	Canara Bank	Public Sector Bank	24,036	13,689	10,132,094,042	2,811,617,502	39,397,000	12,309,155	2,838,705,347
168	Corporation Bank	Public Sector Bank	5,536	2,568	2,428,407,923	601,890,234	5,056,000	57,371,692	549,514,542
169	Dena Bank	Public Sector Bank	804	789	726,521,178	175,836,892	2,217,000	1,256,033	176,797,829
170	IDBI Bank Ltd.	Public Sector Bank	3,839	3,429	5,437,462,438	851,216,824	9,630,000	1,009,754	859,840,070
171	Indian Bank	Public Sector Bank	9,412	5,063	4,641,355,629	1,076,092,189	12,941,000	45,516,429	1,043,476,760
172	Indian Overseas Bank	Public Sector Bank	804	832	606,202,974	151,071,073	2,213,000	1,222,254	152,061,819
173	Oriental Bank of Commerce	Public Sector Bank	9,428	5,467	4,739,876,939	1,201,571,946	14,085,000	19,004,442	1,196,652,504
174	Punjab & Sind Bank	Public Sector Bank	411	287	300,357,164	60,886,029	567,000	-	61,453,029
175	Punjab National Bank	Public Sector Bank	3,571	1,768	1,254,771,495	387,940,443	4,381,000	1,053,054	371,268,389
176	State Bank of Bikaner & Jaipur	Public Sector Bank	459	297	75,474,264	26,103,786	267,000	-	26,370,786
177	State Bank of Hyderabad	Public Sector Bank	24	3	1,825,000	643,049	3,000	-	646,049
178	State Bank of Mysore	Public Sector Bank	1	1	600,000	215,571	1,000	-	216,571
179	State Bank of Patiala	Public Sector Bank	3	3	2,200,000	582,899	3,000	-	585,899
180	State Bank of Travancore	Public Sector Bank	66	39	21,712,000	6,088,419	39,000	-	6,127,419
181	Syndicate Bank	Public Sector Bank	6,358	3,377	2,755,553,488	699,656,484	8,009,000	1,028,707	693,636,777
182	UCO Bank	Public Sector Bank	2,184	1,572	1,434,859,160	351,616,111	4,032,000	4,817,374	350,833,737
183	Union Bank of India	Public Sector Bank	3,076	3,033	3,439,744,288	703,733,323	7,748,000	9,567,863	701,913,460
184	United Bank of India	Public Sector Bank	4,470	4,301	4,734,017,219	1,008,316,760	12,164,000	11,845,798	1,008,664,962
<b>Sub-Total (F)</b>			<b>103,184</b>	<b>71,134</b>	<b>69,222,096,868</b>	<b>15,837,292,126</b>	<b>184,610,000</b>	<b>347,421,087</b>	<b>15,674,481,039</b>
185	AU Small Finance Bank Limited	Small Finance Bank	1,483	1,463	1,261,157,752	331,142,069	4,449,000	-	335,591,069
186	Capital Small Finance Bank Ltd	Small Finance Bank	28	24	16,472,000	5,511,648	75,000	270,280	5,316,368
187	Equitas Small Finance Bank Ltd	Small Finance Bank	503	265	179,121,983	40,489,158	864,000	604,457	40,758,701
188	JANA Small Finance Bank	Small Finance Bank	44	41	39,630,495	6,589,463	123,000	-	6,712,463
189	Suryoday Small Finance Bank Ltd	Small Finance Bank	273	214	222,775,735	64,825,214	780,000	11,886,655	53,719,550
190	Ujivan Small Finance Bank	Small Finance Bank	1,526	1,504	1,369,359,209	333,169,119	4,578,000	4,276,537	333,520,582
191	Ukesh Small Finance Bank Ltd	Small Finance Bank	16	9	10,269,000	2,041,897	27,000	-	2,068,897
<b>Sub-Total (G)</b>			<b>3,873</b>	<b>3,560</b>	<b>3,100,786,174</b>	<b>786,778,368</b>	<b>10,896,000</b>	<b>16,987,928</b>	<b>780,866,439</b>
<b>Grand Total (A)+(B)+(C)+(D)+(E)+(F)+(G)</b>			<b>822,299</b>	<b>649,153</b>	<b>731,866,701,481</b>	<b>152,435,486,987</b>	<b>1,732,524,000</b>	<b>2,069,351,857</b>	<b>152,099,649,130</b>

Note # 417

**Subject: Request from NHB to release advance subsidy of ₹2150.00 crore for utilization under CLSS for EWS/LIG component of PMAY(U).**

Reference PUC (pp.520-530/c)

Credit Linked Subsidy Scheme for EWS/LIG (CLSS for EWS/LIG) is one of the four verticals under PMAY (U) and is being implemented as a Central Sector Scheme for eligible Economically Weaker Sections (EWS) and Lower Income Groups (LIG) residing in urban areas in which interest subsidy of 6.5% is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has further included State Bank of India (SBI) as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only.

3. NHB has submitted Utilization Certificate (p.523/c) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for EWS/LIG) and requested for further release of Rs.2150.00 crore for implementation of CLSS for EWS/LIG.

4. NHB has so far been released a total of Rs.15205.00 crore under CLSS for EWS/LIG component of PMAY(U) mission. Year wise details of funds released may be seen here (p.531/c).

5. From the UC, it is seen that interest earned on the funds as on 31.03.2020 is Rs.67.30 crore. As per UC, NHB has released Rs.15209.86 crore as interest subsidy under CLSS for EWS/LIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.15209.86 crore is more than 70% of the total of advance subsidy released to NHB and the interest accrued (i.e. Rs.15205.00 crore + Rs.67.30 crore) that is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (pp.414/c).

6. In the BE 2020-21, funds of Rs.900.00 crore had been allocated under Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG component of PMAY (U) Mission in the Demand No.57 of the Ministry of Housing & Urban Affairs for the year 2020-21. Out of these funds, a sum of Rs. 50.00 crore was released to SBI and Rs.850.00 crore was released to NHB for utilization under CLSS for EWS/LIG. Therefore, the current requirement will be met through Extra Budgetary Resources (EBR). As per availability of funds in EBR, it is proposed to release Rs.2000.00 crore to NHB for utilization under CLSS component of PMAY(U).

7. If approved, the file may be sent to the IFD with the recommendation to release Rs.2000.00 crore to NHB as advance subsidy for CLSS for EWS/LIG as per DFA/9115499.

14/08/2020 3:16 PM

NITIN GUPTA  
(ASO)

Note # 418

Ref: preceding notes.

Proposal on this file pertains to release of Rs.2,000 crore to National Housing Bank (NHB) for implementation of EWS/LIG segment of CLSS under PMAY(U). Out of the budgetary provision of Rs.900 Crore for FY 2020-21, an amount of Rs.50 Crore has been released to State Bank of India and Rs.850 Crore have been released to NHB.

2. As per information received from NHB, about 1.20 lakh cases of EWS/LIG are pending with them for which an amount of approximately Rs.2,150 Crore is required. It is proposed that at present an amount of Rs.2,000 crore may be released to NHB for EWS/LIG beneficiaries as per availability of EBR funds.

3. Accordingly, file may be referred to IFD for seeking their concurrence to the release Rs.2,000 crore to NHB as proposed in Para 7, Note 417.

Submitted please.

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14/08/2020 4:56 PM

SANJEEV KUMAR SHARMA  
(US (HFA-IV))

**Note # 419**

Proposal for release of Rs. 2000 crores from EBR to NHB as advance subsidy for CLSS - EWS/LIG under PMAY(U) is submitted for concurrence of IFD please.

14/08/2020 5:56 PM

BINDU SREEDATHAN  
(DDG)

**Note # 420**

14/08/2020 7:09 PM

Amrit Abhijat  
(JOINT SECRETARY)

**Note # 421**

17/08/2020 11:09 AM

SHYAM SUNDER DUBEY  
(JS &FA)

**Note # 422**

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17/08/2020 3:13 PM

G. SRINIVASAN  
(DIRECTOR(IFD))

**Note # 423**

Integrated Finance Division



Reference preceding notes.

The proposal relates to the release of Rs. 2000 crore to NHB for implementation of EWS/LIG segment of CLSS under PMAY(U) from EBR funds (pgs. 532-533/cor.).

2. PD has stated that about 1.20 lakh cases of EWS/LIG are pending with NHB for which an amount of approximately Rs.2,150 Crore is required. They have requested to release an amount of Rs.2,000 crore may be released to NHB for EWS/LIG beneficiaries as per availability of EBR funds. An amount of Rs. 5000 crores has been sanctioned by MoF vide its sanction letter dated 07.08.2020 as EBR for projected related work.

3. As the EBR funds taken on loan from NSSF (as in the present case) are charged to interest, utmost care should be taken by PD and the remitting agencies (BMTPC, CNAs and PLIs) to ensure expeditious usage of these funds. However it is seen that while releasing EBR funds to BMTPC, the latter is asked to release the amount to CNA within two working days through EAT module of PFMS route ( as given in sanction letter dated 03.03.2020 at p.484/c). It is not indicated on the file if similar or any other corresponding time limit is given to CNAs and PLIs. PD may clarify on this point.

4. Further, PD may also confirm if all pre release formalities on part of beneficiaries and the concerned banks are completed before PLIs and CNAs seek the funds from the ministry. This would, in turn, ensure timely disbursement of interest subsidies to the beneficiaries within the shortest possible time.

5. *In this regard it may be recalled that vide Note # 403 IFD had advised PD "to furnish reasons for earning of interest by NHB? What is the lead time in onward release of funds once funds reach them from Ministry? PD vide its Note # 405 stated that as per CLSS guidelines, advance subsidy is to be released at the start of the Scheme. However, there was no clarified reply from PD regarding the lead time.*

6. In light of the above facts, PD may first clarify the position as sought in para 3 and 4 above before the present proposal is considered.

19/08/2020 1:54 PM

DEEPAK KOCHHAR  
(US(IFD-II))

Note # 424

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19/08/2020 2:57 PM

G. SRINIVASAN  
(DIRECTOR(IFD))

Note # 425

19/08/2020 3:22 PM

SHYAM SUNDER DUBEY  
(JS & FA)

Note # 426

19/08/2020 3:44 PM

G. SRINIVASAN  
(DIRECTOR(IFD))

Note # 427

19/08/2020 4:12 PM

Amrit Abhijat  
(JOINT SECRETARY)

Note # 428

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19/08/2020 4:19 PM

BINDU SREEDATHAN  
(DDG)

Note # 429

As regards the clarifications sought at points 3, 4 and 5 at Note 423 above, it is submitted that

(i) BMTPC has been entrusted with the responsibility for release of EBR funds to CNAs, States, UTs as per the advice / sanction orders issued by the Ministry. As per the mechanism under the NUHF, the BMTPC is required to transfer the EBR funds within two working days after issue of such sanctions.

(ii) In the case of CLSS, the advance subsidy is released to each CNA as per the demand to clear the cases for disbursement of subsidy to the individual applicants. Based on the loan disbursed and claims uploaded by PLIs of CLSS beneficiaries, the CNAs releases the admissible subsidy amount to the PLIs directly, after exercising requisite checks and due diligence in settlement of the claims. The subsidy is then credited by the PLIs to the beneficiaries' loan account upfront by deducting it from the principal loan amount of the borrower thereby reducing the EMI.

(iii) The entire process is done through a robust MIS system called CLSS Awas Portal (CLAP) which is done at two stages - Process I and Process II. While in process I, Application ID is generated, in process II Beneficiary ID is generated by CNAs before the subsidy amount is disbursed to the PLIs. The process follows First in - First out method which passes through MBR (managed by rules) and MBE (manage by exception) and **finally before generation of Beneficiary ID the system again checks for deduplication and fund availability**. The whole process takes time as it is system operated without any manual intervention.

(iv) As gathered from NHB, the CLAP system can generate about 20000 to 25000 beneficiary IDs for disbursement of subsidy in a week. Since all the above process takes time, the interest is accrued on the funds that remain with the CNA account before it is disbursed. However, CNAs are advised to

make all efforts to utilise the fund **at the earliest** after completing due processes; the same will be suitably incorporated in the sanction order.

5. In view of the above, the file is resubmitted for urgent consideration of proposal at Para 7 of the Note 417 .

19/08/2020 8:11 PM

**SANJEEV KUMAR SHARMA**  
(US (HFA-IV))

**Note # 430**

In view of clarifications provided at Note #429 above, file is resubmitted for urgent consideration and concurrence of proposal at Para7 of Note# 417.

19/08/2020 8:52 PM

**BINDU SREEDATHAN**  
(DDG)

**Note # 431**

For urgent consideration please.

20/08/2020 10:54 AM

**Amrit Abhijat**  
(JOINT SECRETARY)

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**Note # 432**

20/08/2020 11:00 AM

**SHYAM SUNDER DUBEY**  
(JS &FA)

**Note # 433**

20/08/2020 11:03 AM

**G. SRINIVASAN**  
(DIRECTOR(IFD))

**Note # 434**

Integrated Finance Division

Reference preceding notes.

The proposal relates to the release of Rs. 2000 crore to NHB for implementation of EWS/LIG segment of CLSS under PMAY(U) from EBR funds (pgs. 532-533/cor.) .

2. PD has stated that about 1.20 lakh cases of EWS/LIG are pending with NHB for which an amount of approximately Rs 2,150 Crore is required. They have requested to release an amount of Rs.2,000 crore may be released to NHB for EWS/LIG beneficiaries as per availability of EBR funds. An amount of Rs. 5000 crores has been sanctioned by MoF vide its sanction letter dated 07/08/2020 as EBR for projected related work (pgs. 534-535/cor.)

3. From UC (pg. 523/cor.) it is observed that the total cumulative subsidy so far released by MoHUA to NHB is 15,205 crore for EWS/LIG segment of CLSS of the scheme. The interest earned on the funds on 31.03.2020 is Rs. 67.30 crore. NHB has released Rs. 15209.86 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.15209.86 crore is more than 70% of the total of advance subsidy released to NHB and the interest accrued.

4. Vide Note # 423 sought some clarifications from PD. PD vide its Note # 429 submitted the following:-

(i) BMTPC has been entrusted with the responsibility for release of EBR funds to CNAs, States, UTs as per the advice / sanction orders issued by the Ministry. As per the mechanism under the NUHF, the BMTPC is required to transfer the EBR funds within two working days after issue of such sanctions.

(ii) In the case of CLSS, the advance subsidy is released to each CNA as per the demand to clear the cases for disbursement of subsidy to the individual applicants. Based on the loan disbursed and claims uploaded by PLIs of CLSS beneficiaries, the CNAs releases the admissible subsidy amount to the PLIs directly, after exercising requisite checks and due diligence in settlement of the claims. The subsidy is then credited by the PLIs to the beneficiaries' loan account upfront by deducting it from the principal loan amount of the borrower thereby reducing the EMI.

(iii) The entire process is done through a robust MIS system called CLSS Awas Portal (CLAP) which is done at two stages - Process I and Process II. While in process I, Application ID is generated, in process II Beneficiary ID is generated by CNAs before the subsidy amount is disbursed to the PLIs. The process follows First in – First out method which passes through MBR (managed by rules) and MBE (manage by exception) and **finally before generation of Beneficiary ID the system again checks for deduplication and fund availability**. The whole process takes time as it is system operated without any manual intervention.

(iv) As gathered from NHB, the CLAP system can generate about 20000 to 25000 beneficiary IDs for disbursement of subsidy in a week. Since all the above process takes time, the interest is accrued on the funds that remain with the CNA account before it is disbursed. However, CNAs are advised to make all efforts to utilise the fund **at the earliest** after completing due processes; the same will be suitably incorporated in the sanction order.

5. In view of the above, IFD may concur to the proposal for release of Rs. 2000 crore to NHB for implementation of EWS/LIG segment of CLSS under PMAY(U) from EBR funds, subject to the approval of the competent authority and availability of fund with the advice to make efforts for timely disbursal of interest subsidies to the beneficiaries within the shortest possible time.

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20/08/2020 5:34 PM

**G. SRINIVASAN  
(DIRECTOR(IFD))**

**Note # 435**

Discussed with JS and NHB officials regarding the procedure for onward disbursal of subsidy to PLIs by CNA i.e NHB.



It seems that the beneficiary ID is generated on the CLAP only after issue of sanction by the Ministry for release of funds. Thereafter, NHB generates PLI wise release orders, issue of RTGS manually to its Bank for onward transfer of funds to respective Bank account of the PLI.

As per the clarification given by PD and NHB, around 20,000 to 25,000 beneficiaries ID are generated on a weekly basis. If this be so, the above proposed release of 2000 crores involving 1.24 lakhs beneficiaries may get transferred to all PLIs by NHB by next month. It is for this reason, NHB retains the funds for sometime and earns the interest i.e earned 67 crores as stated above which is a significant amount though being adjusted from proposed release as proposed above .

In addition, BMTPC also earns some interest due to holding of funds between the time of borrowing say from NSSF in this case and release of funds to CNAs(NHB in this case) or to the States.

As per MoF guidelines issued by JS(Budget), ideally the interest should not be earned on the unspent/retained balances and to be refunded back to GoI. Further, MoF has also issued instructions that the funds of Central Sector Scheme is required to be kept in the Public Sector Bank by the Implementing Agency. All the Missions were already advised vide OM dated 9.9.2019 to ensure compliance to these instructions. However, NHB has not complied with these instructions and keeping the funds of CLSS with the Private Bank i.e. IDFC First Bank as per reply furnished by NHB in this case .

In view of the above, the proposal at Note # 434 above for release of funds is approved.

However, PD may separately have a re look at the mechanism of borrowing the funds from NSSF etc by BMTPC once EBR is sanctioned by MoF and also consider shortening the process of onward disbursement by the CNAs (NHB in this case) to the PLIs. This will ensure that not only subsidy reaches the beneficiary account at the earliest once the funds are sanctioned and released by the Ministry but will also reduce/minimize earning of the interest by the CNAs/ Implementing Agencies. Further PD may stipulate some realistic timelines to CNAs for onward transfer of funds to PLIs. The revised mechanism may be apprised to IFD at the earliest.

Further, the PD may also ensure that the funds of PMAY with all the CNAs including NHBs is immediately got transferred to Public Sector Bank and confirmation to this effect may be sent to CCA and IFD.

21/08/2020 6:16 PM

SHYAM SUNDER DUBEY  
(JS &FA)

Note # 436

21/08/2020 6:21 PM

G. SRINIVASAN  
(DIRECTOR(IFD))

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Note # 437

21/08/2020 6:23 PM

DEEPAK KOCHHAR  
(US(IFD-II))

**Note # 438**

This proposal is regarding release of Rs.2000 crore from EBR funds to NHB for implementing EWS/LIG segment of CLSS under PMAY(U).

2. As per information received from NHB about 1.20 lakh cases of EWS/LIG are pending with them for which an amount of approximately Rs.2,150 crore is required by them. It is proposed to release Rs.2000 crore to NHB at present.

3. IFD has accorded concurrence to the proposal of release of Rs.2000 crores to NHB vide their Note# 434 & Note #435 with the observation that funds of Central Sector Scheme is required to be kept in the Public Sector Bank by CNA, issue of interest accrued on funds with CNA and other observations include shortening of timelines for release of funds from CNAs to PLIs.

4. Accordingly, kind approval of Secretary (HUA) is solicited for release of Rs.2000 crores to NHB for implementing EWS/LIG segment of CLSS.

21/08/2020 7:06 PM

BINDU SREEDATHAN  
(DDG)

**Note # 439**

21/08/2020 7:59 PM

Amrit Abhijat  
(JOINT SECRETARY)

**Note # 440**

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24/08/2020 11:13 AM

DURGA SHANKER MISHRA  
(SECRETARY)

**Note # 441**

24/08/2020 12:17 PM

Amrit Abhijat  
(JOINT SECRETARY)

**Note # 442**

24/08/2020 12:20 PM

BINDU SREEDATHAN