

To,
CMD
Housing & Urban Development Corporation Ltd.
HUDCO BHAWAN,
Core-7A, India Habitat Centre
Lodhi Road, New Delhi – 110003

Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.

Sir,

Please refer to the following sanction letters on the subject mentioned above, received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that sanctioned amount has been credited to the **HUDCO**, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna under 1492-scheme as per the following details:

S.No.	Sanction No	Transaction Date	Amount (in Rs.)
1	I-12012/1/2015-HFA-IV(pt.) (EFS-9039509) dt. 15.12.2020	15.12.2020	1,100,000,000

The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

Yours Sincerely,

शैलेश कुमार अग्रवाल
(Dr. Shailesh Kr. Agrawal)
Executive Director



HC

① AO-HFA
② Mon-Cell
③ Mon-Cell
Encl.: As above
Copy to:
5/11/20

- The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
- Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
- The Under Secretary, HFA-V Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

हम हिन्दी में किये गये पत्राचार का स्वागत करते हैं।

I-12012/1/2015-HFA-IV(pt.) (EFS-9039509)
Government of India
Ministry of Housing & Urban Affairs
HFA-IV Division

Nirman Bhawan, New Delhi - 110011
Dated: 15 December 2020

To

The Executive Director,
Building Materials & Technology Promotion Council (BMTPC),
Core 5-A, 1st Floor, India Habitat Centre,
Lodhi Road, New Delhi-110003

Sub: Release of Rs.110,00,00,000/- to HUDCO under CLSS for EWS/LIG component of PMAY (U) from Extra Budgetary Resources (EBR).

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of advance subsidy of **Rs.110,00,00,000/- (Rupees One Hundred and Ten Crore only)** from EBR fund borrowed from National Small Savings Fund (NSSF) to HUDCO being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Economically Weaker Section/Low Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.110,00,00,000/-** is further subject to the following terms and conditions:-
- i. BMTPC shall release the amount to HUDCO within two working days through EAT module of PFMS route.
 - ii. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
 - iii. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
 - iv. HUDCO shall utilize the money at the earliest only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
 - v. HUDCO will exercise requisite checks and due diligence in settlement of claims.
 - vi. HUDCO will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
 - vii. The subsequent amounts of interest subsidy will be released to HUDCO after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by HUDCO in the prescribed format (Annexure 3 of the scheme guidelines).
 - viii. PLIs will be given a lump sum amount of Rs. 3,000 /- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs. 250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
 - ix. 0.1 % of total fund disbursement to the PLIs will be paid to HUDCO for their administrative expenses for which HUDCO will furnish the details to M/o HUA.
 - x. HUDCO will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
 - xi. BMTPC shall adhere to the conditions stipulated in the letter F. No 5/3/2020-NS dated 07.12.2020 issued by Ministry of Finance in respect of EBR raised through NSSF.

Contd...2



3. The expenditure **Rs.110,00,00,000/-** is to be booked in PFMS scheme code 1992-EBR for advance interest subsidy under CLSS for EWS/LIG category for the financial year 2020-21 and will be transferred to HUDCO through e-payment as per the details as under:

Name of the Account	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
Account No.	37119361358
Name of Bank	State Bank of India
Branch	India Habitat Centre, Lodhi Road
Bank Address	SBI, India Habitat Centre, Lodhi Road, New Delhi-110003
IFSC Code	SBIN0061720
MICR Code	110002658

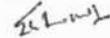
4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note # 157 dated 10.12.2020.**

7. Details of this sanction have been registered at **SI. No. 61** of the Sanction Register maintained in HFA Division for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

Tel: 011-23061285

Copy to:

1. CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodhi Road, New Delhi - 110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. O/o Principal Director of Audit, Infrastructure, A-Wing, 3rd Floor, IP Bhawan, New Delhi - 110002.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. DS (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Accounts Office, M/o HUA.
8. Sanction folder.

Copy for information to:

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. DDG (HFA), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India



No. HUDCO/RFW/CLSS/204/2020/

E-1689078/2020



08-Dec-2020

Ms. Bindu Sreedathan,
उप महानिदेशक,
आवासन और शहरी कार्य मंत्रालय,
निर्माण भवन, नई दिल्ली

Sub : Revised request for Release of Rs.150.00 Crore for FY 2020-21 under Credit Linked Subsidy Scheme (CLSS) – EWS/LIG category

Dear Sir,

In continuation of our letter dated 14-09-2020, Ministry had released an amount of Rs.495.00 Crore to HUDCO for CLSS releases towards EWS and LIG in the FY 2015-16, 2017-18, 2018-19 and 2019-20. HUDCO, as a Central Nodal Agency, has disbursed Rs.503.98 Crores till 30-Nov-2020 (including releases from the interest accrued on fund released by Ministry for EWS/LIG Category) and will be requiring an additional subsidy of Rs.150 crores for further disbursement during the current Financial Year, under EWS/LIG category.

As on date, around Rs.140 Crores claims have already been sanctioned and pending for financial release. Ministry is requested to provide Rs.150.00 Crore for the CLSS subsidy towards EWS/LIG category to meet the current financial year (2019-20) fund requirement. It is submitted that HUDCO had already received Utilization (from PLIs) of more than 70% funds released to HUDCO's PLIs in the EWS/LIG category. Also the Utilization in the required format is also enclosed herewith. The amount may kindly be transferred through RTGS in our account as per details given below:

A/c Name	-	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
A/c No.	-	37119361358
IFSC Code	-	SBIN0061720
Name of Bank	-	State Bank of India
Branch	-	India Habitat Centre, Lodhi Road,
Address	-	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi – 110003 (Main Branch – SCOPE Complex, Lodhi Road, New Delhi)
MICR Code	-	110002658
Branch Code	-	20511

धन्यवाद सहित,

एच टी सुरेश/HT Suresh
कार्यकारी निदेशक (पी)/ED(P)

*Passed for payment for
Rs 110,00,00,000/-
(Rupees One Hundred and Ten crore only)*

मुकेश कुमार/MUKESH KUMAR
अनुभाग अधिकारी/Section Officer
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi

Bindu
09.12.2020
US(HFA-TV)

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कंपनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre

Lodhi Road, New Delhi - 110 003. Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company

website :www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA

SUMMARY

S.No.	Particulars	Rs. In Crores
1.	Total cumulative subsidy received from MoHUA	495.00
2.	Interest earned on the funds available with CNA	7.29
3.	Refund received	5.32
4.	Subsidy amount released to PLIs so far	503.98
5.	Balance subsidy including interest available with CNA	3.63
6.	Subsidy sought from MoHUA	150.00

It is certified that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the amount to PLIs of the above referred loans accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplicate claim of the subsidy for any of the aforesaid accounts.

(Authorized Signatory)



एच टी सुरेश/HT Suresh
कार्यकारी निदेशक परियोजना (एच)/EDP(H)

Date: 08-Dec-2020

Place: New Delhi



हाउसिंग एंड अर्बन डेवलपमेंट कार्पोरेशन लिमिटेड

हडको भवन, इंडिया हैबिटेड सेंटर, लोधी रोड, नई दिल्ली - 110003

प्रधान मंत्री आवास योजना - क्रेडिट लिंक्ड सब्सिडी स्कीम

2020-21 (As on 30-11-20)

	Beneficiaries	Subsidy (Rs. Lakh)	Loan Amount (Rs. Lakh)
EWS/LIG	3290	7102.41	34050.37
MIG	4454	9087.38	86419.89
TOTAL	7744	16189.78	120470.26

TOTAL upto 31-Mar-20

	Beneficiaries	Subsidy (Rs. Lakh)	Loan Amount (Rs. Lakh)
EWS/LIG	19744	43295.84	184367.51
MIG	6202	12909.26	117172.30
TOTAL	25946	56205.10	301539.81

GRAND TOTAL

	Beneficiaries	Subsidy (Rs. Lakh)	Loan Amount (Rs. Lakh)
EWS/LIG	23034	50398.25	218417.88
MIG	10656	21996.64	203592.19
TOTAL	33690	72394.89	422010.07



हाउसिंग एंड अर्बन डेवलपमेंट कार्पोरेशन लिमिटेड

प्रधान मंत्री आवास योजना - क्रेडिट लिंक्ड सब्सिडी स्कीम

StateWise CLSS Subsidy Details - EWS/LIG

2020-21

(Rs. In Lakhs)

Sl.No.	State Name	GRAND TOTAL (As on 30-11-20)			
		No. of House-holds	Loan Amount Disbursed	Subsidy (W/o Proc. Fee)	Subsidy (With Proc. Fee)
1	Andhra Pradesh	19	225.35	43.93	44.42
2	Bihar	2	22.00	5.35	5.41
3	Chhattisgarh	71	702.77	151.42	153.19
4	Dadra and Nagar Haveli	1	11.00	2.18	2.19
5	Daman and Diu	2	21.00	4.31	4.33
6	Delhi	44	701.85	108.04	109.32
7	Goa	16	278.17	41.85	42.33
8	Gujarat	735	6891.01	1640.26	1661.05
9	Haryana	30	368.61	66.47	67.37
10	Himachal Pradesh	1	12.00	2.20	2.23
11	Jammu and Kashmir	317	718.02	250.34	259.85
12	Jharkhand	6	78.00	12.39	12.57
13	Karnataka	13	250.75	32.86	33.25
14	Kerala	65	482.01	130.53	132.48
15	Madhya Pradesh	297	3392.99	706.96	715.11
16	Maharashtra	833	11459.40	1992.03	2015.50
17	Meghalaya	3	22.00	6.61	6.70
18	Mizoram	76	536.50	107.99	110.27
19	Puducherry	1	9.00	2.20	2.23
20	Punjab	12	117.97	21.40	21.74
21	Rajasthan	238	1754.93	502.35	509.45
22	Tamil Nadu	66	816.59	142.53	144.41
23	Telangana	50	731.09	118.15	119.61
24	Uttar Pradesh	212	2615.92	507.44	513.68
25	Uttarakhand	96	779.58	202.89	205.63
26	West Bengal	84	1051.84	205.67	208.09
	TOTAL	3290	34050.37	7008.35	7102.41

Subject: Request from HUDCO for release of advance subsidy of Rs.150 crore for utilization under CLSS for EWS/LIG component of PMAY (U).

PUC (pp. 93-94/c) may please be seen.

Credit Linked Subsidy Scheme for EWS/LIG (CLSS-I for EWS/LIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Economically Weaker Sections (EWS) and Lower Income Groups (LIG) residing in urban areas in which interest subsidy of 6.5% is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has recently included State Bank of India as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only.

3. HUDCO has submitted Utilization Certificate in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for EWS/LIG) and requested for further release of Rs. **150** crore for implementation of CLSS for EWS/LIG (p.94/c).

4. HUDCO has so far been released a total of Rs.495.00 crore under CLSS for EWS/LIG component of PMAY(U) mission. Year wise details of funds released is placed at p.96/c.

5. From the UC, it is seen that interest earned on the funds available with HUDCO is Rs. 7.29 crore and refund received from PLIs is Rs.5.32 crore. As per the UC, HUDCO has released Rs. 503.98 crore as interest subsidy under CLSS for EWS/LIG scheme to the PLIs for their claims under the scheme. The utilized amount of 503.98 crore is more than 70% of the total of advance subsidy released to HUDCO and the interest accrued (i.e. Rs.495.00 crore + Rs. 7.29 crore) that is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (p.50 /c).

6. In the BE 2020-21, funds of Rs.900.00 crore had been allocated under Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG component of PMAY (U) Mission in the Demand No.57 of the Ministry of Housing & Urban Affairs for the year 2020-21. The funds in the budget head have been exhausted as Rs. 50.00 crore was released to SBI and Rs.850.00 crore was released to NHB for utilization under CLSS for EWS/LIG. Therefore, the current requirement will be met through Extra Budgetary Resources (EBR). As per availability of funds in EBR, it is proposed that Rs. **110.00** crore may be released to HUDCO for utilization under CLSS for EWS/LIG.

7. If approved, the file may be sent to the IFD with the recommendation to release Rs.110.00 crore (Rupees one hundred and ten crore only) to HUDCO as advance subsidy for CLSS for EWS/LIG. Draft sanction letter is placed at DFA/9129818.

Submitted please.

Page: 45

09/12/2020 3:24 PM

Note # 149

**SANJEEV KUMAR SHARMA
(US (HFA-IV))**

09/12/2020 3:46 PM

Note # 150

**BINDU SREEDATHAN
(DDG)**

09/12/2020 5:04 PM

Note # 151

**Amrit Abhijat
(JOINT SECRETARY)**

09/12/2020 5:59 PM

Note # 152

**SHYAM SUNDER DUBEY
(JS &FA)**

Page: 46

10/12/2020 10:40 AM

Note # 153

**G. SRINIVASAN
(DIRECTOR(IFD))**

10/12/2020 10:49 AM

Note # 154

**PARAMJIT SINGH WALIA
(CONSULTANT)**

Integrated Finance Division

Reference: From Note#148 ante

The proposal relates to concurrence of IFD for release of Rs. **110.00** crore may be released to HUDCO for utilization under CLSS for EWS/LIG as advance subsidy.

2. PD states that for implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). Later SBI was also added as third CNA. PD mentions that HUDCO has submitted Utilization Certificate in the prescribed format and requested for further release of Rs. **150** crore for implementation of CLSS for EWS/LIG (p.94/c) and so far Rs.495.00 crore under CLSS for EWS/LIG component of PMAY(U) mission have been released to HUDCO with year wise details of funds released at p.96/c.

3. PD elicits that as per the UC, the utilized amount of 503.98 crore is more than 70% of the total advance subsidy released to HUDCO and the interest accrued on the amount with CNAs which is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (p.50 /c).

4. PD mentions that funds of Rs. 900 crores available with them for CLSS components in budgetary provisions has been exhausted and have sought for release of Rs. 110 crores from EBR (pg 87/c).

5. In view of the above, IFD may **concur** to the release of **release of Rs.110.00 crore** may be released to HUDCO for utilization under CLSS for EWS/LIG as advance subsidy subject to approval of competent authority, availability of funds from Budget/EBR under relevant heads and ensuring adherence to restrictions on expenditure for the current quarter imposed by Dept of Expenditure. PD may take steps to reduce the time gap in disbursal of the interest subsidy to the beneficiaries.

Page: 47

10/12/2020 12:28 PM

BALAJI MISHRA
(ASO)

Note # 155

10/12/2020 12:37 PM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 156

10/12/2020 12:59 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 157

10/12/2020 1:52 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 158

10/12/2020 2:24 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Page: 48

Note # 159

10/12/2020 3:11 PM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 160

10/12/2020 3:29 PM

BALAJI MISHRA
(ASO)

Note # 161

Proposal for release of Rs.110 crore, from EBR Head, to HUDCO as advance subsidy for implementation of CLSS for EWS/LIG has been concurred by IFD vide Note# 154-157.

We may now seek the kind approval of Secretary (HUA) to release Rs.110 crore to HUDCO.

Submitted please.

10/12/2020 4:35 PM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 162

Page: 49

10/12/2020 4:48 PM

BINDU SREEDATHAN
(DDG)

Note # 163

11/12/2020 3:31 PM

Amrit Abhijat
(JOINT SECRETARY)

Note # 164

15/12/2020 10:14 AM

DURGA SHANKER MISHRA
(SECRETARY)

Note # 165

15/12/2020 11:02 AM

Amrit Abhijat
(JOINT SECRETARY)

Note # 166

Page: 50

15/12/2020 11:33 AM

BINDU SREEDATHAN
(DDG)