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No. I-12012/1/2015-HFA-IV (FTS-13659)
Government of India
Ministry of Housing & Urban Poverty Alleviation
HFA-IV Section

Nirman Bhawan, New Delhi.
Dated: 15th February, 2017.

To

The Pay & Accounts Officer (Sectt.),
Ministry of Urban Development,
Nirman Bhawan, New Delhi.

Sub: Release of Rs.125.00 crore (Rs. One hundred twenty five crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme (CLSS) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of Rs.125.00 crore (Rs. One hundred twenty five crore only) as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) erstwhile Rajiv Rinn Yojana (RRY), component of Pradhan Mantri Awas Yojana –Housing for All (Urban) Mission for making direct release of the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of Rs.125.00 crore (Rs. One hundred twenty five crore only) is further subject to the following terms and conditions:-

- (i) The release made by MoHUPA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- (iii) NHB will exercise requisite checks and due diligence in settlement of claims.
- (iv) NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest Subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 10 of the scheme guidelines).



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- (vi) PLIs will be given a lump sum amount of Rs.1,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs.250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- (vii) 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUPA.
- (viii) NHB will submit progress reports including the details of expenditure to MoHUPA regularly in the prescribed formats.
- (ix) Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. The expenditure is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 50 (Plan) of M/o. Housing and Urban Poverty Alleviation for the year 2016-17:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	02	Credit Linked Subsidy Scheme (CLSS)
Object Head	33	Subsidy Credit Linked Subsidy Scheme (CLSS)

4. The Drawing and Disbursing Officer of the Ministry of Urban Development will prepare the bill and release of Rs.125.00 crore (Rs. One hundred twenty five crore only) will be transferred to NHB through e-payment as per the details as under:-

Account Name	Nation Housing Bank
Name of Bank	Indian Bank
Branch Name	South Extension Branch, New Delhi
Type of Account	Current
Account No.	6379600403
Bank IFSC Code	IDIB000S032
Bank MICR No.	11001905
Contact Number	09958006363

5. This issues with the concurrence of the Finance Division vide their Dy. No. 56A/US(D-I)/FD/17 dated 14/2/17.

6. Details of this sanction have been registered at Sl. No. 41 of the Sanction Register maintained in HFA-IV Section for the year 2016-17.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India

Tel No.23061285

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Copy to:-

1. Section Officer, Admn. II Section, Ministry of Urban Development with a request that e-payment of Rs.125.00 crore (Rs. One hundred twenty five crore only) may be made in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Director (IFD), MoHUPA.
5. Budget Section, MoHUPA.
6. Sanction folder.

Copy for information to:-

1. PPS to Secretary (HUPA)
2. PS to JS & MD (HFA)
3. DS(HFA-III)
4. Team Leader, PMU



(Rahul Mahna)

Under Secretary to the Government of India

Tel: 23061285



Welcome: **SUSHIL P. GAHLAUT**
 User Type: **PD**
 Financial Year: **2016-2017**



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Payee Details

Controller: 030-URBAN DEVELOPMENT AND URBAN POVERTY ALLEVIATION
Sanction Status: Submitted

Sanction Number: I-12012/1/2015-HFA-IV (FTS-13659)
Sanction Date: 15/02/2017

Sanction Type: Transfer (DDO Bill)
Sanction Amount: 1250000000

IFD Number: Dy. No. 56A/US(D-I)/FD/17
IFD Date: 14/02/2017

Plan Scheme: 1992-CREDIT LINKED SUBSIDY SCHEME
PAO: 043884-PAO(Sectt.), Ministry of Urban Development, New Delhi

DDO: 206390-DDO (HUPA), Ministry of Housing and Urban Poverty Alleviation, New Delhi
Remarks:

Account Details:

Grant	Department (For UT Grants Only)	Function Head	Object Head	Category	Amount	External PAO	Available Budget
050 - Ministry of Housing and Urban Poverty Alleviation		2216021901802 - CREDIT LINKED SUBSIDY SCHEME(CLSS)	33 - SUBSIDIES	9 - PLAN VOTED-EXPENDITURE	1250000000		1750000000

Agency	Bank Account No	Amount	Instrument Type
National Housing Bank	6379600403 - NATIONAL HOUSING B/ ▼	1,250,000,000.00	<input checked="" type="radio"/> RTGS

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ePayment Details

Accredited Bank : **Amount** 1250000000 **Not Payable Before :** Required

Party Name	IFSC Code	Party Account No	Amount	Payee Remarks
National Housing B	IDIB000S032	6379600403	1250000000	CLSS

Note: If the IFSC Code is not automatically shown it means bank A/C is not validated. If payment process is urgent please key in the IFSC Code and process payment. Please ensure IFSC Code is correct.

Payee details has been submitted successfully...!!!

