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No. 1-12012/1/2015-HFA-V (FTS-13659)
Government of India
Ministry of Housing & Urban Poverty Alleviation
HFA-IV Section

Room No. 323-C,
Nirman Bhawan, New Delhi.
Dated: 7th June, 2016

To

The Pay & Accounts Officer (Sectt.),
Ministry of Urban Development,
Nirman Bhawan, New Delhi.

Subject: Release of Rs. 100.00 crore (Rupees One Hundred crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme (CLSS) component of Pradhan Mantri Awas Yojana-Housing for All (Urban) Mission - reg.

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs. 100.00 crore (Rupees One Hundred crore only)** as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS), component of Pradhan Mantri Awas Yojana-Housing for All (Urban) Mission for making direct releases to the Primary Lending Institutions (PLIs) which have signed MOUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. NHB had earlier been released a total of Rs.150.00 crore under CLSS in four tranches in the FY 2015-16. The amount of UC now furnished by NHB is more than 70% of Rs.150.00 crore earlier released to NHB, as required for subsequent release to CNAs under Para 15.1 of the scheme guidelines.

3. The release Rs. 100.00 crore (Rupees One Hundred crore only) is further subject to the following terms and conditions:

- (i) The release made by MoHUPA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- (iii) NHB will exercise requisite checks and due diligence in settlement of claims.
- (iv) NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest Subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 10 of the scheme guidelines).

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- (vi) PLIs will be given a lump sum amount of Rs. 1,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs. 250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- (vii) 0.1% of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUPA.
- (viii) NHB will submit progress reports including the details of expenditure to MoHUPA regularly in the prescribed formats.

4. The expenditure of Rs. 100.00 crore (Rupees One Hundred crore only) is debit to Major Head 2216-Housing, Sub-Major Head 02-Urban Housing, Minor Head 190-Assistance to Public Sector and Other Undertaking, Sub-Head 18- Pradhan Mantri Awas Yojana (Urban), Object Head 18.02.33-Credit Linked Subsidy Scheme (CLSS) {Plan}, Demand No. 50 of the Ministry of Housing & Urban Poverty Alleviation for the year 2016-17.

5. The Drawing and Disbursing Officer of the Ministry of Urban Development will prepare the bill and release of Rs. 100.00 crore (Rupees One Hundred crore only) will be transferred to NHB through e-payment as per the details as under:-

Account Name	National Housing Bank
Name of Bank	HDFC Bank Ltd.
Branch Name	Nanik Motwani Street, Mumbai
Type of Account	Current
Account No.	00600350008114
Bank IFSC Code	HDFC0000060
Bank MICR No.	400240015
Contact Number	011-24649042/9313003124

6. This issues with the concurrence of the Finance Division vide their Dy. No. 225/US(IFD)/2016 dated 03/06/2016.

7. Details of this sanction have been registered at Sl. No. 11 of the Sanction Register maintained in HFA-IV Section for the year 2016-17.

Yours faithfully,

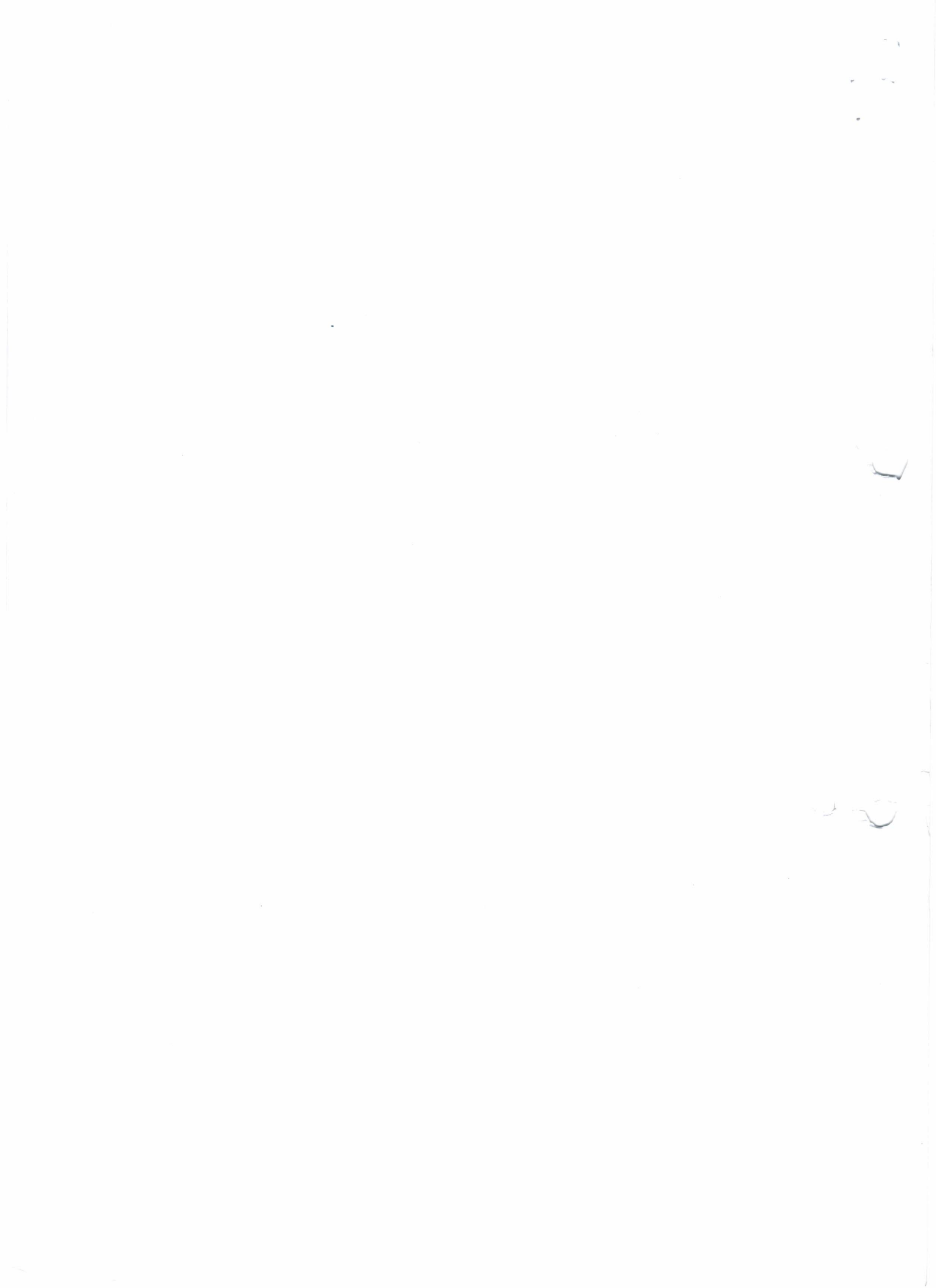


(Vinod Gupta)

Under Secretary to the Government of India

Tel: 23062859

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Copy to:

1. Section Officer, Admn. II Section, Ministry of Urban Development with a request that e-payment for Rs. 100.00 crore (Rupees One Hundred crore only) may be done in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi
4. DS (IFD), MoHUPA
5. Budget Section, MoHUPA
6. Sanction Folder

Copy for information to:

1. PPS to Secretary (HUPA)
2. PS to JS & MD (HFA)
3. Director (HFA-I)
4. Team Leader, PMU



(Vinod Gupta)
Under Secretary to the Government of India
Tel: 23062859

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Welcome: **SUSHIL P. GAHLAUT**
 User Type: **PD**
 Financial Year: **2016-2017**



[DDSSUP]
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Help

Public Financial Management System-PFMS
 (formerly CPSMS)
 O/o Controller General of Accounts, Ministry of Finance

- Home
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- Sanction Templates
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- Masters
- My Schemes
- Scheme Allocation
- Register/ Track Issue
- OLD UC

Payee Details

Controller: 030-URBAN DEVELOPMENT AND URBAN POVERTY ALLEVIATION **Sanction Status:** Created

Sanction Number: I-12012/1/2015-HFA-V (FTS-13659) **Sanction Date:** 08/06/2016

Sanction Type: Transfer (DDO Bill) **Sanction Amount:** 1000000000

IFD Number: Dy. No. 225/US(IFD)/2016 **IFD Date:** 03/06/2016

Plan Scheme: 1992-CREDIT LINKED SUBSIDY SCHEME **PAO:** 043884-PAO(Sectt.), Ministry of Urban Development, New Delhi

DDO: 206390-DDO (HUPA), Ministry of Housing and Urban Poverty Alleviation, New Delhi **Remarks:**

Account Details:

Grant	Function Head	Object Head	Category	Amount	External PAO	Available Budget
050 - Ministry of Housing and Urban Poverty Alleviation	2216021901802 - CREDIT LINKED SUBSIDY SCHEME(CLSS)	33 - SUBSIDIES	9 - PLAN VOTED-EXPENDITURE	1000000000		4750000000

Agency	Bank Account No	Amount	Instrument Type
National Housing Bank	00600350008114 - National Housing Ba ▼	1,000,000,000.00	<input checked="" type="radio"/> RTGS

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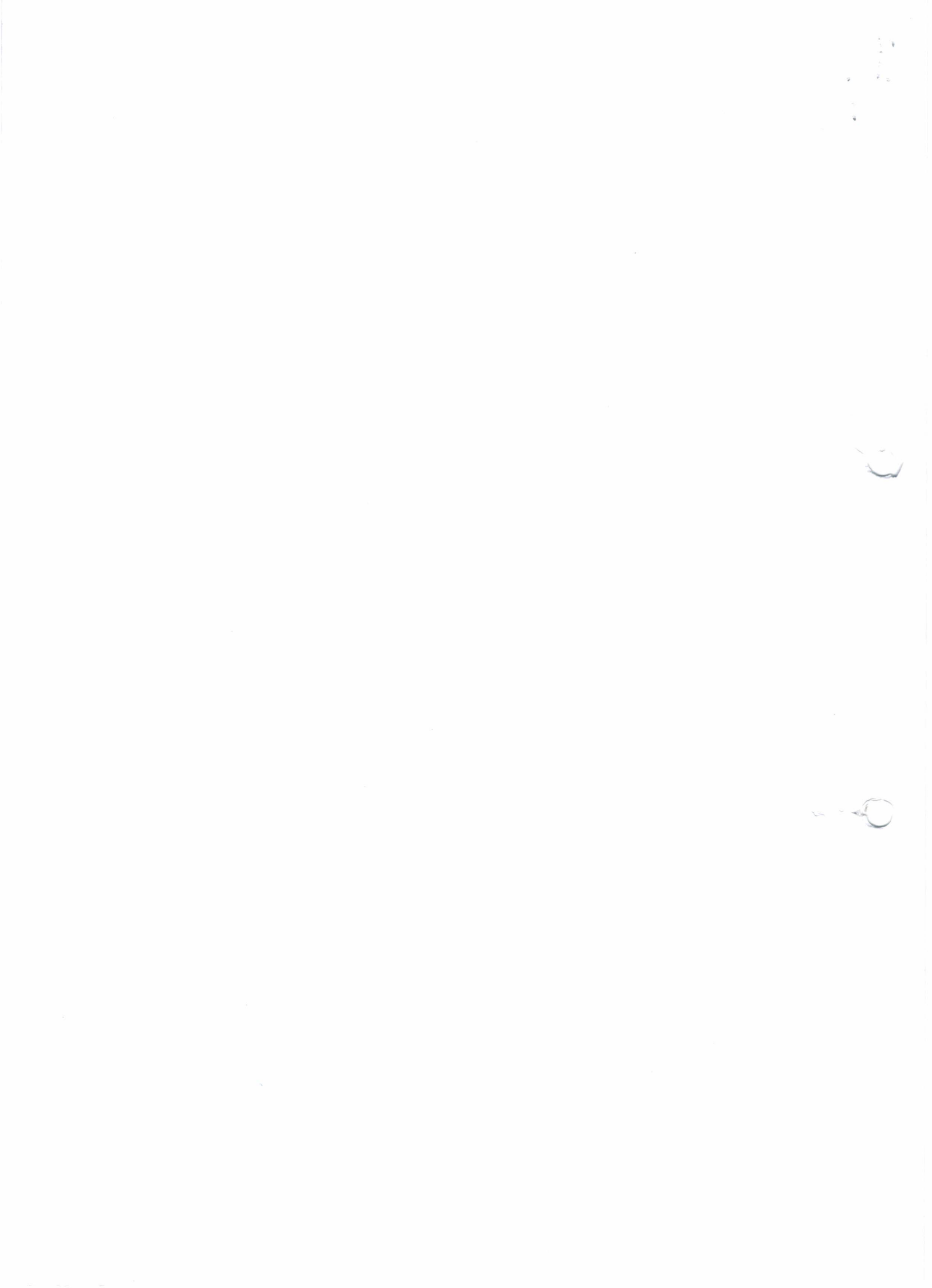
ePayment Details

Accredited Bank : * **Amount :** **Not Payable Before : *** Required

Party Name	IFSC Code	Party Account No	Amount	Payee Remarks
National Housi	HDFC0000060	0060035000811	1000000000	NHB

Note: If the IFSC Code is not automatically shown it means bank A/C is not validated. If payment process is urgent please key in the IFSC Code and process payment. Please ensure IFSC Code is correct.

Payee details has been submitted successfully...!!!



Bill Status Report

Beneficiary Detail:											
Sanction Payment Id	Deduction Type	Deduction Code	Deduction Amount	Sr. No.	Bank Transaction Id	Transaction Date	Beneficiary Name	IFSC Code	Account No	Amount	Transaction Status
1006208				1	C06160050526	6/14/2016 12:00:00 AM	National Housing Bank	HDFC0000060	0060035000811 4	1,000,000,000.0 0	Success

In Case of Cheque:				
Sr. No.	Cheque no	Cheque Date	Beneficiary Name	Beneficiary amount
1				

