

No. I-12012/1/2015-HFA-V (FTS-13659)  
Government of India  
Ministry of Housing & Urban Poverty Alleviation  
HFA-V Section  
\*\*\*\*\*

Room No. 1, Technical Cell, Gate No. 7,  
Nirman Bhawan, New Delhi

Dated 31.03.2016

To

The Pay & Accounts Officer (Sectt.),  
Ministry of Urban Development,  
Nirman Bhawan, New Delhi.

Subject: **Release of Rs. 8.02 crore (Rupees eight crore and two lakh only) to National Housing Bank under Credit Linked Subsidy Scheme component of the Pradhan Mantri Awas Yojana - Housing for All (Urban) mission - reg.**

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs. 8.02 crore (Rupees eight crore and two lakh only)** as an advance of interest subsidy to **National Housing Bank (NHB)** being the Central Nodal Agency (CNA) for implementation of Credit Linked Subsidy Scheme (CLSS) component of the Pradhan Mantri Awas Yojana - Housing for All (Urban) mission, for making direct releases to the Primary Lending Institutions (PLIs) which have signed MOUs with NHB under the scheme, based on the claims submitted by PLIs on account of the loans disbursed to EWS/LIG beneficiaries under CLSS.

2. NHB was earlier released Rs. 75.00 crore as first advance of interest subsidy for the purpose vide this Ministry's Sanction letter of even number, dated 30.09.2015. Out of Rs. 75.00 crore, interest subsidy of Rs. 55.28 crore was released by NHB to PLIs and Utilization Certificate in the prescribed format (Annexure 10 of the scheme guidelines) was submitted, which was more than 70% of the released amount to NHB, as required for subsequent release to CNAs under Para 15.1 of the scheme guidelines.

3. While furnishing the Utilization Certificate, NHB had submitted further claims/demands of Rs. 75.00 crore against which only Rs. 66.98 crore (Rs. 46.98 crore and Rs. 20.00 crore) was released to NHB on two occasions vide this Ministry's Sanction letter of even number, dated 10.02.2016 and 08.03.2016.

4. The release of Rs. 8.02 crore is further subject to the following terms and conditions:

- (i) The release made by MoHUPA shall be kept in a separate interest bearing account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- (iii) NHB will exercise requisite checks and due diligence in settlement of claims.
- (iv) NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.

*[Handwritten signature]*



- (v) The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 10 of the scheme guidelines).
- (vi) PLIs will be given a lump sum amount of Rs. 1,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs. 250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- (vii) 0.1% of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUPA.
- (viii) NHB will submit progress reports including the details of expenditure to MoHUPA regularly in the prescribed formats.

5. The expenditure of Rs. 8.02 crore (Rupees eight crore and two lakh only) is debitable to Major Head 2216-Housing, Sub-Major Head 02-Urban Housing, Minor Head 190-Assistance to Public Sector and Other Undertaking, Sub-Head 16-Housing for All-Sardar Patel Urban Housing Scheme, Detailed Head 02-Credit Linked Subsidy Scheme, Object Head 16.02.33-Subsidy (Plan) under Demand No. 58 of the Ministry of Housing and Urban Poverty Alleviation for the year 2015-16.

6. The Drawing and Disbursing Officer of the Ministry of Urban Development will prepare the bill and release of Rs. 8.02 crore (Rupees eight crore and two lakh only) will be transferred to NHB through e-payment as per the details given below:-

Account Name	National Housing Bank
Bank Name	Indian Bank
Branch Name	South Extension Branch, New Delhi
Type of Account	Current
Account No.	6379600403
Bank IFSC Code	IDIB000S032
Bank MICR No.	11001905
Contact Number	011-24649042/09958006363
E-mail	ho@nhb.org.in

7. This issues with the concurrence of the Finance Division vide their Dy. No. 113/US(D-I)/FD/16, dated 31.03.2016.

8. Details of this sanction have been registered at Sl. No. 8 of the Sanction Register maintained in HFA-V Section for the year 2015-16.

Yours faithfully,



(B.K. Mandal)

Under Secretary to the Government of India

Tel: 23063285



**Copy to:**

1. Section Officer, Admn. II Section, Ministry of Urban Development with a request that e-payment for Rs. 8.02 crore (Rupees eight crore and two lakh only) may be made in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4<sup>th</sup> Floor, India Habitat Centre, Lodi Road, New Delhi-110003
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi
4. DS (IFD), MoHUPA
5. DS (HFA-III), MoHUPA
6. Budget Section, MoHUPA
7. Sanction Folder

**Copy for information to:**

1. PPS to Secretary (HUPA)
2. Sr. PPS to JS (Housing)
3. PS to JS & MD (HFA)

*B.K. Mandal*  
21/3/14

(B.K. Mandal)  
Under Secretary to the Government of India  
Tel: 23063285





Welcome: SUSHIL P. GAHLAUT  
 User Type: PD  
 Financial Year: 2015-2016



DDSVF  
 Version 2.0

07:14:23 PM

Help

**Public Financial Management System-PFMS**  
 (formerly CPSMS)  
 D/o Controller General of Accounts, Ministry of Finance

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- Sanction Custom Fields
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- Sanction Templates
- Reports
- Masters
- My Schemes
- Scheme Allocation
- Register/ Track Issue
- OLD UC

Payee Details

**Controller:** 030-URBAN DEVELOPMENT AND URBAN POVERTY ALLEVIATION  
**Sanction Status:** Created  
**Sanction Number:** I-12012/1/2015-HFA-V (FTS13659)  
**Sanction Date:** 31/03/2016  
**Sanction Type:** Transfer (DDO Bill)  
**Sanction Amount:** 80200000  
**IFD Number:** 113/US(D-I)/FD/16  
**IFD Date:** 31/03/2016  
**Plan Scheme:** 9116-RAJIV RINN YOJANA (RRY)  
**PAO:** 043884-PAO(Sectt.), Ministry of Urban Development, New Delhi  
**DDO:** 243894-SO-Cash M/o UD  
**Remarks:**

**Account Details:**

Grant	Function Head	Object Head	Category	External PAO	Available Budget
058-Ministry of Housing and Urban Poverty Alleviation	2216021901602-CREDIT LINKED SUBSIDY SCHEME (CLSS)	33-SUBSIDIES	9-PLAN VOTED-EXPENDITURE		1880000000

Agency	Bank Account No	Amount	Instrument Type
National Housing Bank	6379600403 - NATIONAL HOUSING B/ ▼	80,200,000.00	<input checked="" type="radio"/> RTGS

ePayment Details

**Accredited Bank : \***  **Amount :** 80200000  
**Not Payable Before :** 31/03/2016

Party Name	IFSC Code	Party Account No	Amount
National Housing Bank	IDIB000S032	6379600403	80200000

**Note: If the IFSC Code is not automatically shown it means bank A/C is not validated. If payment process is urgent please key in the IFSC Code and process payment. Please ensure IFSC Code is correct.**

Payee details has been submitted successfully...!!!

