

No. I-11016/02/2017-HFA-4/E-9023420

Government of India
Ministry of Housing and Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi
Dated: 08th December, 2017

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of advance subsidy of Rs. 300,00,00,000/- (Rupees Three Hundred Crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana - Housing for All (Urban) Mission-reg.


Sir,

I am directed to convey the sanction of the competent authority for release of Rs. 300,00,00,000/- (Rupees Three Hundred Crore only) as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana - Housing for All (Urban) Mission for making direct release of the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of Rs. 300,00,00,000/- (Rupees Three Hundred Crore only) is further subject to the following terms and conditions:-

- (i) The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for MIG.
- (iii) NHB will exercise requisite checks and due diligence in settlement of claims.
- (iv) NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest Subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).

Contd..2



- (vi) PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- (vii) 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUA.
- (viii) NHB will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.
- (ix) Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. The expenditure is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of M/o Housing and Urban Poverty Alleviation for the year 2017-18:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	08	Credit Linked Subsidy Scheme-II (CLSS-II) for MIG
Object Head	33	Subsidy


4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and release Rs. 300,00,00,000/- (Rupees Three Hundred Crore only) will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No	10004164766
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

5. This issues with the concurrence of the Finance Division vide **FTS No. 9023420 dated 07/12/2017.**

6. Details of this sanction have been registered at **Sl. No. 172** of the Sanction Register maintained in HFA-IV Section for the year 2017-18.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India

Tel No.23061285

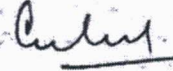
Contd. 3

Copy to:-

1. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of Rs. 300,00,00,000/- (Rupees Three Hundred Crore only) may be made in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Director (IFD), MoHUA.
5. Budget Section, MoHUA.
6. Sanction folder.

Copy for information to:-

1. PPS to Secretary (MoHUA)
2. PS to JS & MD (HFA)
3. DS(HFA-III)
4. Team Leader, PMU.



(Rahul Mahna)

Under Secretary to the Government of India



Welcome: **SUSHIL P. GAHLAUT**
 User Type: **PD**
 Financial Year: **2017-2018**



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Scheme Allocation

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Utilisation Certificate

OLD UC

Payee Details

Controller: 030-URBAN DEVELOPMENT AND URBAN POVERTY ALLEVIATION

Sanction Status: Submitted

Sanction Number: I-11016/02/2017-HFA-4 / E- 9023420

Sanction Date: 08/12/2017

Sanction Type: Transfer (DDO Bill)

Sanction Amount: 3000000000

IFD Number: FTS 90234420

IFD Date: 07/12/2017

Plan Scheme: 3186-CREDIT LINKED SUBSIDY SCHEMES FOR MIG

PAO: 043884-PAO(Sectt.), Ministry of Urban Development, New Delhi

DDO: 206390-DDO (HUPA), Ministry of Housing and Urban Poverty Alleviation, New Delhi

Remarks:

Click Here To See View Claim Info

Account Details:

Grant	Department (For UT Grants Only)	Function Head	Object Head	Category	Amount	External PAO	Available Budget
056 - Ministry of Housing and Urban Poverty Alleviation		2216021901808 - CREDIT LINKED SUBSIDY SCHEME -II (CLSS-II) FOR MIG	33 - SUBSIDIES	5 - VOTED	3000000000		3300000000

Agency	Bank Account No	Amount	Instrument Type
National Housing Bank	10004164766 - NATIONAL HOUSING E ▼	3,000,000,000.00	<input checked="" type="radio"/> RTGS

Next

ePayment Details

Accredited Bank : * RESERVE BANK OF INDIA ▼ **Amount** : 3000000000 **Not Payable Before** : * Required

Party Name	IFSC Code	Party Account No	Amount	Payee Remarks
NHB-PMAY-CLSS	IDFB0020101	10004164766	3000000000	advance

Note: If the IFSC Code is not automatically shown it means bank A/C is not validated.If payment process is urgent please key in the IFSC Code and process payment.Please ensure IFSC Code is correct.

Payee details has been submitted successfully...!!!

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