

N-11016/7/2017-HFA IV SECTION (EFS-9022635)

**Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section**

Nirman Bhawan, New Delhi – 110011

Dated: 30 April, 2020

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of Rs.199,00,00,000/- (Rupees One Hundred Ninety Nine Crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs.199,00,00,000/- (Rupees One Hundred Ninety Nine Crore only)** as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.199,00,00,000/- (Rupees One Hundred Ninety Nine Crore only)** is further subject to the following terms and conditions:-

- I. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- II. The money will be utilised only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for EWS/LIG.
- III. NHB will exercise requisite checks and due diligence in settlement of claims.
- IV. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- V. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).

21/4/20

Contd..2

- VI. PLIs will be given a lump sum amount of Rs. 3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs.250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- VII. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUA.
- VIII. NHB will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.
- IX. Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. The expenditure is debitible in the account of the Central Government in the books under the following Head of Account under Demand No. 57 of M/o Housing and Urban Affairs for the year 2020-21:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	07	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG
Object Head	33	Subsidy

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and release of **Rs.199,00,00,000/- (Rupees One Hundred Ninety Nine Crore only)** will be made to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for EWS & LIG)
Account No.	10004164029
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

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6. This issues with the concurrence of the Finance Division vide their **Note# 385 dated 29.04.2020.**

7. Details of this sanction have been registered at S.No. 02 in the Sanction Register of the HFA Directorate (maintained in HFA-III Section) of the Ministry of HUA for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

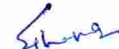
Tel: 011-23061285

Copy to:-

- i. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of **Rs.199,00,00,000/- (Rupees One Hundred Ninety Nine Crore only)** may be made in favour of NHB.
- ii. MD, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003.
- iii. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
- iv. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
- v. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
- vi. Director (IFD), M/o HUA.
- vii. Budget Section, M/o HUA.
- viii. Sanction folder.

Copy for information to:-

- i. PSO to Secretary (HUA)
- ii. PPS to JS & MD (HFA)
- iii. Director (HFA-IV), M/o HUA.
- iv. DS (HFA-III), M/o HUA.
- v. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

By Hand/ E-mail

NHB (ND)/GS/EWS-LIG/Fund Request/2020

April 21, 2020



Shri Amrit Abhijat, IAS,
Joint Secretary (PMAY) to Government of India,
Ministry of Housing & Urban Affairs,
Nirman Bhawan,
New Delhi-110001

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for EWS & LIG) under the
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹3,000 crore**

Please refer to the Para 4.1 of the operational guidelines January, 2017 (updated) of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. Accordingly, we request you to credit an advance subsidy of ₹3000,00,00,000/- (Three Thousand Crore only) to the following account under intimation to us:

Name of the Account- NHB-PMAY-CLSS (PMAY-CLSS FOR EWS & LIG)

Account No- 10004164029

Bank Name- IDFC First Bank Ltd.

Bank Address- Barakhamba Road, New Delhi-110001

IFSC Code- IDFB0020101

MICR Code- 110751001

Contact Number - Ms. Kulpreet Behl, (M) 09313437732

Yours faithfully,

(V. Rajan)
General Manager

Encl: Utilization Certificate

*Passed for payment of Rs. 200.00 crore
CRS (two hundred crore only).
S/Ling 20.4.20*

*Passed for payment of
Rs. 199.00 crore (Rupees
one hundred and
ninety crore only).
S/Ling 30.4.20*

~~संजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव/Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi-110011~~

संजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव/Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi-110011
Habitat Centre, Lodhi Road, New Delhi-110003
Phone : 011-3918 7000 Fax : 011-2464 9030
Website : www.nhb.org.in E-mail : ho@nhb.org.in

भारत सरकार के अंतर्गत सांविधिक निकाय
कोर 5-ए, तीसरे से पांचवां तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-3918 7000 फैक्स : 011-2464 9030
वेबसाईट : www.nhb.org.in ई.मेल : ho@nhb.org.in

“बैंक हिन्दी में पत्राचार का स्वागत करता है”

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS)-EWS/LIG OF THE MINISTRY OF HOUSING & URBAN AFFAIRS, GOVERNMENT OF INDIA.

Summary

S. No.	Particulars	in ₹Cr.
1.	Total cumulative subsidy received from MoHUA a) Un-specified Category : ₹14,335.00 crore b) Specified Category : ₹20.00 crore	14,355.00
2.	Interest credited till 31-03-2020	67.30
3.	Subsidy amount released to PLIs as on 31-03-2020 a) Un-specified Category : ₹14,307.86 crore b) Specified Category : ₹20.00 crore	14,327.86
4.	Balance Subsidy including interest available with NHB (1+2-3)	94.44
5.	Additional advance Subsidy now being sought from MoHUA	3,000.00

It is to certify that-

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for EWS/LIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per the guidelines.
- 3) Duplicate claims received from the MoHUA are under scrutiny.

(Authorized Signatory)



(V. Rajan)

General Manager
National Housing Bank

Date: 21-04-2020

Place: New Delhi

Integrated Finance Division

Ref: Notes # 376-377.

The proposal is for release of Rs.850.00 crore to NHB as advance subsidy for EWS/LIG component of Credit Linked Subsidy Scheme of PMAY(U).

2.i NHB is one of the Central Nodal Agencies designated for channelizing interest subsidy to the PLIs under CLSS. Interest subsidy @ 6.5% is provided to the urban EWS/LIG who availed of home loans through Lending Institutions (PLIs). The total cumulative subsidy so far released by MoHUA to NHB is Rs. 14,355.00 crore for EWS/LIG component of the scheme. The details of funds released are indicated in the statement at pp.494/ cor.

2.ii The Utilization Certificate [pg.488/cor] submitted by NHB shows that the CNA has disbursed Rs.14,327.86 crores interest subsidy to PLIs out of Rs. 14,355.00 crore received from MoHUA. They have now a balance of Rs.94.44 in hand including Rs.57.30 crore as earned interest on the advance received from MoHUA. As per information provided in the Annexure (pg.489/cor) to UC, NHB has released subsidy of Rs.14,327.86 crore to 7,78,839 EWS/LIG beneficiaries in 37 States/UTs. The scheme guidelines provides that additional funds can be released to CNA on achieving 70% utilisation of the previous amount released.

2.iii The Prog. Division has proposed to release a further amount of Rs.850.00 crore to NHB as advance subsidy for EWS/LIG component of the scheme. The PD has indicated that the amount will be released from the provision of Rs.900.00 crore provided in the BE 2020-21 for EWS/LIG component of PMAY(U).

2.iv. DEA, vide Circular No. F 12(13)-B(W&M)/2020 dated 8.04.2020 has advised that in view of the situation arising out of COVID-19 and the consequent lock down, the cash position of the Government will be at stress. DEA has advised all Ministries/Deptts to regulate the Government expenditure on quarterly/monthly basis in view of the stressed cash position. The ceiling of expenditure in the 1st quarter in respect of Demand No. 57 of MoHUA has been fixed at 15% of the BE-2020. It may also be pointed out that DEA's Circular No 15(39)-B(R)/2016 dated 21.08.2017 stipulates that bulk expenditure between Rs.200 croe to Rs 2000 crore should be released between 21-25 of each month. Release of bulk expenditure of Rs. 200 crore and more falling outside of these dates would require prior permission of Budget Division of DEA.

3. In view of the circumstances indicated in the foregoing paras, IFD may concur to release Rs. 150.00 crore to NHB for EWS/LIG of CLSS subject to availability of funds, compliance of Scheme Guidelines, and approval of Competent Authority.

(CONSULTANT)

Note # 382

Discussed with JS&FA.

In line with the MoF instructions on big release of funds (Rs. 200 crores or more), the present proposal may be concurred to for release of only Rs. 200 crores to NHB subject to approval of competent authority and adherence to all relevant guidelines.

Page: 121

29/04/2020 4:29 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 383

Please discuss

29/04/2020 5:28 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 384

Discussed with JS&FA.

In view of the situation explained by PD in the proposal, the instant proposed for overall release of Rs. 850 crores may be concurred to by IFD subject to the condition that in the present month only Rs. 200 crores may be released and the remaining amount may be released in subsequent months as per the time line given as per MoF's OM dated 08.04.2020.

29/04/2020 5:46 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 385

29/04/2020 5:47 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 386

Page: 122

29/04/2020 5:48 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 387

The proposal on this file is about release of funds to National Housing Bank (NHB) for implementation of EWS/LIG segment of CLSS component of PMAY(U). NHB has utilized more than 70% of the funds available with them and thus they are eligible for released of further funds under the Scheme guidelines.

We had proposed to release Rs.850 Crore in this case to NHB from the budgetary allocation. However, IFD has concurred in the release of Rs.200 crore in the current month and they have suggested that the remaining amount may be released in the subsequent months as per the time lines given in Ministry of Finance's O.M dated 8.4.2020.

In view of the above, this file is submitted for seeking approval of Secretary (HUA) to release Rs.200 crore to NHB for EWS/LIG.

29/04/2020 6:16 PM

**RISHI KUMAR
(DIR (HFA-IV))**

Note # 388

29/04/2020 6:17 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 389

29/04/2020 6:43 PM

**DURGA SHANKER MISHRA
(SECRETARY)**

Note # 390

Page: 123

29/04/2020 6:49 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 391

29/04/2020 6:58 PM

**RISHI KUMAR
(DIR (HFA-IV))**