

17

**No. I-11016/02/2017-HFA-4 (FTS-18347)**

Government of India  
Ministry of Housing & Urban Poverty Alleviation  
HFA-IV Section

\*\*\*

Nirman Bhawan, New Delhi

Dated: 26<sup>th</sup> April, 2017

To

The Pay & Accounts Officer (Sectt.),  
Ministry of Urban Development,  
Nirman Bhawan, New Delhi.

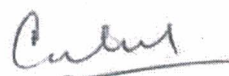
Sub: Release of advance subsidy of Rs. 250,00,00,000/- (Rupees Two Hundred & Fifty Crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of Rs. 250,00,00,000/- (Rupees Two Hundred & Fifty Crore only) as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release of the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of Rs. 250,00,00,000/- (Rupees Two Hundred & Fifty Crore only) is further subject to the following terms and conditions:-

- (i) The release made by MoHUPA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for MIG.
- (iii) NHB will exercise requisite checks and due diligence in settlement of claims.
- (iv) NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest Subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- (vi) PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- (vii) 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUPA.



Contd..2/-



- (viii) NHB will submit progress reports including the details of expenditure to MoHUPA regularly in the prescribed formats.
- (ix) Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. The expenditure is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of M/o. Housing and Urban Poverty Alleviation for the year 2017-18:

|                       |             |   |
|-----------------------|-------------|---|
| <b>Major Head:</b>    | <b>2216</b> | Housing   |
| <b>Sub-Major Head</b> | <b>02</b>   | Urban Housing                                     |
| <b>Minor Head</b>     | <b>190</b>  | Assistance to Public Sector and Other Undertaking |
| <b>Sub Head</b>       | <b>18</b>   | Pradhan Mantri Awas Yojana (Urban)                |
| <b>Detailed Head</b>  | <b>08</b>   | Credit Linked Subsidy Scheme-II (CLSS-II) for MIG |
| <b>Object Head</b>    | <b>33</b>   | Subsidy   |

4. The Drawing and Disbursing Officer of the Ministry of Urban Development will prepare the bill and release of Rs. 250,00,00,000/- (Rupees Two Hundred & Fifty Crore only) will be transferred to NHB through e-payment as per the details as under:-

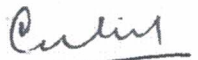
|                     |                                   |
|---------------------|-----------------------------------|
| Name of the Account | NHB-PMAY-CLSS (PMAY-CLSS for MIG) |
| Account No          | 10004164766                       |
| Bank Name           | IDFC Bank Ltd.                    |
| Bank Address        | Barakhamba Road, New Delhi-110001 |
| IFSC Code           | IDFB0020101                       |
| MICR Code           | 110751001                         |
| Contact Number      | Ms. Kulpreet Behl,(M) 09313437732 |

5. This issues in supersession of earlier sanction letter of even number dated 31<sup>st</sup> March, 2017.

6. This issues with the concurrence of the Finance Division vide their Dy. No. 218/US(D-I)FD/17 dated 24-04-2017.

7. Details of this sanction have been registered at Sl. No. 07 of the Sanction Register maintained in HFA-IV Section for the year 2017-18.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India

Tel No.23061285

Contd...3/-

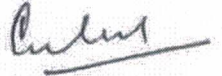


Copy to:-

1. Section Officer, Admin II Section, Ministry of Urban Development with a request that e-payment of Rs. 250,00,00,000/- (Rupees Two Hundred & Fifty Crore only) may be made in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4<sup>th</sup> Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Director (IFD), MoHUPA.
5. Budget Section, MoHUPA.
6. Sanction folder.

Copy for information to:-

1. PPS to Secretary (HUPA)
2. PS to JS & MD (HFA)
3. DS(HFA-III)
4. Team Leader, PMU

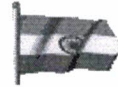


(Rahul Mahna)

Under Secretary to the Government of India



Welcome: **SUSHIL P. GAHLAUT**  
 User Type: **PD**  
 Financial Year: **2017-2018**



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# Public Financial Management System-PFMS

(formerly CPSMS)

O/o Controller General of Accounts, Ministry of Finance

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## Payee Details

**Controller:** 030-URBAN DEVELOPMENT AND URBAN POVERTY ALLEVIATION **Sanction Status:** Submitted

**Sanction Number:** I-11016/02/2017-HFA-4(FTS-18347) **Sanction Date:** 26/04/2017

**Sanction Type:** Transfer (DDO Bill) **Sanction Amount:** 2500000000

**IFD Number:** Dy. No. 218/US(D-I)/FD/17 **IFD Date:** 24/04/2017

**Plan Scheme:** 3186-Credit Linked Subsidy Scheme (CLSS) -II for Middle Income Group(MIG) **PAO:** 043884-PAO(Sectt.), Ministry of Urban Development, New Delhi

**DDO:** 206390-DDO (HUPA), Ministry of Housing and Urban Poverty Alleviation, New Delhi **Remarks:**

### Account Details:

| Grant   | Department (For UT Grants Only) | Function Head  | Object Head    | Category  | Amount     | External PAO | Available Budget |
|---|---------------------------------|--|----------------|-----------|------------|--------------|------------------|
| 056 - Ministry of Housing and Urban Poverty Alleviation |                                 | 2216021901808 - CREDIT LINKED SUBSIDY SCHEME -II (CLSS-II) FOR MIG | 33 - SUBSIDIES | 5 - VOTED | 2500000000 |              | 10000000000      |

| Agency                | Bank Account No                    | Amount           | Instrument Type                       |
|-----------------------|------------------------------------|------------------|---------------------------------------|
| National Housing Bank | 10004164766 - NATIONAL HOUSING E ▼ | 2,500,000,000.00 | <input checked="" type="radio"/> RTGS |

Next

### ePayment Details

**Accredited Bank : \*** RESERVE BANK OF INDIA ▼ **Amount :** 2500000000 **Not Payable Before : \***  Required

| Party Name    | IFSC Code   | Party Account No | Amount     | Payee Remarks |
|---------------|-------------|------------------|------------|---------------|
| NATIONAL HOUS | IDFB0020101 | 10004164766      | 2500000000 | CLSS for MIG  |

**Note: If the IFSC Code is not automatically shown it means bank A/C is not validated. If payment process is urgent please key in the IFSC Code and process payment. Please ensure IFSC Code is correct.**

Payee details has been submitted successfully...!!!