

To,

The MD & CEO
National Housing Bank
Core-5A, 4th Floor,
India Habitat Centre,
Lodi Road, New Delhi – 110003

Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.

Sir,

Please refer to the following sanction letters on the subject mentioned above, received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that sanctioned amount has been credited to the **National Housing Bank**, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna under 1992-scheme as per the following details:

S.No.	Sanction No	Transaction Date	Amount (in Rs.)
1	N-11016/7/2017-HFA-IV-SECTION(EFS-9022635) dt. 25.12.2020	25.12.2020	900,00,00,000

The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

① AO-HFA

② Mem-Cell BMDag
8/11/21

③ MIS-HFA

Yours Sincerely,


(Dr. Shailesh Kr. Agrawal)
Executive Director

Encl.: As above

Cop to:

- The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
- Sh. S. C. Jana, Director (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
- The Under Secretary, HFA-V Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

हम हिन्दी में किये गये पत्राचार का स्वागत करते हैं।

कोर 5ए, प्रथम तल, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली – 110003; दूरभाष 91-11-24636705; फ़ैक्स: 91-11-24642849
Core 5A, 1st Floor, India Habitat Centre, Lodi Road, New Delhi - 110 003; Tel: 91-11-24636705; Fax: 91-11-2464 2849

E-mail: info@bmtpc.org; bmtpc ihc@gmail.com

Website: www.bmtpc.org

Government of India
Ministry of Housing & Urban Affairs
HFA-IV Division

Nirman Bhawan, New Delhi - 110011

Dated: 25 December, 2020

To

The Executive Director,
Building Materials & Technology Promotion Council (BMTPC),
Core 5-A, 1st Floor, India Habitat Centre,
Lodhi Road, New Delhi-110003

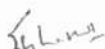
Sub: Release of Rs.900,00,00,000/- to NHB under CLSS for EWS/LIG component of PMAY (U) from Extra Budgetary Resources (EBR).

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of **Rs.900,00,00,000/- (Rupees Nine Hundred Crore only)** from EBR fund borrowed from National Small Saving Fund (NSSF) to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Economically Weaker Section/ Low Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.900,00,00,000/-** is further subject to the following terms and conditions:-

- i. BMTPC shall release the amount to NHB within two working days through EAT module of PFMS route.
- ii. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- iii. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- iv. NHB shall utilize the money at the earliest only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- v. NHB will exercise requisite checks and due diligence in settlement of claims.
- vi. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- vii. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- viii. PLIs will be given a lump sum amount of Rs. 3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs. 250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- ix. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to M/o HUA.
- x. NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- xi. BMTPC shall adhere to the conditions stipulated in the letter F. No 5/3/2020-NS dated 07.12.2020 issued by Ministry of Finance in respect of EBR raised through NSSF.



Contd..2

3. The expenditure of Rs.900,00,00,000/- is to be booked in PFMS scheme code 1992-EBR for advance interest subsidy under CLSS for EWS/LIG category for the financial year 2020-21 and will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme for EWS/LIG
Account No.	3525101001612
Bank Name	Canara Bank
Bank Address	National Archives of India Building Branch, Janpath, New Delhi - 110001
IFSC Code	CNRB0003525
Contact Number	Sh. Rujis M. Mathai, Sr. Manager, (M) 8860007449

4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note# 472 dated 24.12.2020.**

7. Details of this sanction have been registered at **Sl. No. 7.2.** of the Sanction Register maintained in HFA Division for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

Tel: 011-23061285

Copy to:

1. MD, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. O/o Principal Director of Audit, Infrastructure, A-Wing, 3rd Floor, IP Bhawan, New Delhi - 110002.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. DS (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Accounts Office, M/o HUA.
8. Sanction folder.

Copy for information to:

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. DDG (HFA), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

E-1660928/2020

By Hand

NHB (ND)/GS/EWS/LIG/ OUT 07450 /2020

December 10, 2020



Shri Amrit Abhijat, IAS,
Joint Secretary to Government of India,
Ministry of Housing & Urban Affairs,
Nirman Bhawan,
New Delhi-110001

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for EWS/LIG) under the
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹900 crore**

Please refer to the Para 4.1 of the operational guidelines January, 2017 (updated) of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. It is requested to credit advance subsidy of ₹900,00,00,000/- (Rupees Nine Hundred Crore only) to the following new bank account opened with Canara Bank under intimation to us:

Name of the Account- NHB-Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme for EWS/LIG

Account No- 3525101001612

Bank Name- Canara Bank

Bank Address- National Archives of India Building Branch, Janpath, New Delhi-110001

IFSC Code- CNRB0003525

Contact Number - Sh. Rujis M. Mathai, Sr. Manager, (M) 8860007449

Yours faithfully,

[Handwritten signature]

[Handwritten signature]

(V. Rajan)

General Manager

Encl: Utilization Certificate

*Passed for payment of
Rs. 900.00 crore (Rupees
nine hundred crore only)
S/L/2*

रंजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव / Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi-110011

*S. Bhandari
11.12.2020
GS (HFA-IG)*

कोर 5-ए, तीसरे से पांचवां तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-3918 7000 फैक्स : 011-2464 9030
वेबसाईट : www.nhb.org.in ईमेल : ho@nhb.org.in

Core 5-A, 3rd to 5th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Phone : 011-3918 7000 Fax : 011-2464 9030
Website : www.nhb.org.in E-mail : ho@nhb.org.in

"बैंक हिन्दी में पत्राचार का स्वागत करता है"

दस्तीपत्र द्वारा

रा.आ.बैंक (नदि) /जीएस/ईडब्ल्यूएस/एलआईजी/आउट07450/2020

10 दिसंबर, 2020

श्री अमृत अभिजात, आईएस,
संयुक्त सचिव, भारत सरकार
आवासन एवं शहरी कार्य मंत्रालय,
निर्माण भवन,
नई दिल्ली -110001

महोदय,

प्रधानमंत्री आवास योजना (पीएमएवाई) के अंतर्गत ऋण आधारित सब्सिडी योजना
(ईडब्ल्यूएस/एलआईजी हेतु सीएलएसएस)- 900 करोड़ रुपये की अग्रिम सब्सिडी की जारी करने के संबंध
में

कृपया प्रधानमंत्री आवास योजना (पीएमएवाई) - सबके लिए आवास (शहरी) के जनवरी, 2017 के परिचालनगत दिशानिर्देश (अद्यतित) के अनुच्छेद 4.1 का संदर्भ लें।

2. यह अनुरोध किया जाता है कि हमें सूचित कर केनरा बैंक में खोले गए निम्नलिखित नए बैंक खाते में 900,00,00,000/- रुपये (नौ सौ करोड़ रुपये मात्र) की अग्रिम सब्सिडी क्रेडिट करें।

खाते का नाम- ईडब्ल्यूएस/एलआईजी हेतु रा.आ.बैंक-प्रधानमंत्री आवास योजना- ऋण आधारित सब्सिडी योजना

खाता सं.- 3525101001612

बैंक का नाम - केनरा बैंक

बैंक का पता - राष्ट्रीय अभिलेखागार भवन शाखा, जनपथ, नई दिल्ली -110001

आईएफएससी कोड- CNRB0003525

संपर्क सं. - श्री रूजिस एम. मथाई, वरिष्ठ प्रबंधक (मोबाइल) 8860007449

भवदीय,


वै. राजन

(वै. राजन)

महाप्रबंधक

संलग्नक: उपयोगिता प्रमाणपत्र

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS)-EWS/LIG OF THE MINISTRY OF HOUSING & URBAN AFFAIRS (MoHUA), GOVERNMENT OF INDIA.

Summary

S. No.	Particulars	in ₹Cr.
1.	Total cumulative subsidy received from MoHUA a) Un-specified Category : ₹17,185.00 crore b) Specified Category : ₹20.00 crore	17,205.00
2.	Interest credited till 30-09-2020 - ₹74.99 crore* + Refund received from the PLIs, pending settlement - ₹57.97 crore	132.96
3.	Subsidy amount released to PLIs as on 10-12-2020** a) Un-specified Category : ₹17,189.72 crore b) Specified Category : ₹20.00 crore	17,209.72
4.	Balance Subsidy including interest available with NHB (1+2-3)	128.24
5.	Subsidy sought from MoHUA	900.00

* ₹74.99 crore has been kept separately; **Provisional

It is to certify that -

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for EWS/LIG of the Ministry of Housing and Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) For duplicate claims, as advised by MoHUA, SLNAs will coordinate with the PLIs.

(Authorized Signatory)



(V. Rajan)

General Manager
National Housing Bank

Date: 10-12-2020

Place: New Delhi

**State/UT wise cumulative PMAY-CLSS EWS/LIG & MIG
implementation status as on 10-12-2020**

SL. No.	State/ UT Name	MIG		
		No. of Loan Accounts (Net of Refunds)	Loan Disbursement (Net)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)
		(in units)	(Amount in ₹ crore)	(Amount in ₹ crore)
1	Andaman and Nicobar Islands	3	0.17	0.05
2	Andhra Pradesh	10,886	1,364.29	249.67
3	Arunachal Pradesh	5	0.68	0.11
4	Assam	771	72.03	16.09
5	Bihar	4,378	407.29	96.69
6	Chandigarh	183	25.55	4.24
7	Chhattisgarh	10,655	833.66	207.33
8	Dadra and Nagar Haveli and Daman and Diu	3,074	287.29	72.26
9	Delhi	10,085	1,430.35	242.89
10	Goa	403	61.24	9.95
11	Gujarat	243,219	26,466.76	5,893.41
12	Haryana	11,009	1,137.73	248.96
13	Himachal Pradesh	436	40.01	9.05
14	Jammu and Kashmir	141	10.48	2.88
15	Jharkhand	3,100	328.10	68.24
16	Karnataka	15,820	1,697.48	343.01
17	Kerala	11,991	784.21	236.18
18	Ladakh	-	-	-
19	Lakshadweep	-	-	-
20	Madhya Pradesh	54,419	4,606.42	1,206.34
21	Maharashtra	192,613	26,318.86	4,686.79
22	Manipur	174	9.21	2.88
23	Meghalaya	44	3.58	0.97
24	Mizoram	720	46.07	13.38
25	Nagaland	12	0.81	0.21
26	Odisha	2,238	184.42	41.77
27	Puducherry	326	31.46	6.74
28	Punjab	12,323	1,266.13	281.15
29	Rajasthan	41,459	3,584.92	868.84
30	Sikkim	31	2.86	0.69
31	Tamil Nadu	27,288	2,877.78	584.23
32	Telangana	12,831	1,767.67	309.87
33	Tripura	500	42.94	11.00
34	Uttar Pradesh	40,025	4,326.77	910.37
35	Uttarakhand	5,971	556.72	130.59
36	West Bengal	18,985	2,260.42	452.91
		736,118	82,834.38	17,209.72

* Provisional

**PLI-WISE CUMULATIVE PMAY-CLASS (EWS/LIG) IMPLEMENTATION
STATUS AS ON 10-12-2020**

S.No.	Institution Name	Type of PLI	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(Amount in ₹)	(Amount in ₹)	(in %)
1	Housing and Urban development Corporation Ltd.	Co-operative Bank	81	6.49	1.77	
2	State Bank of India	Co-operative Bank	26,282	2,914.70	589.70	
Sub-Total (A)			26,363	2,921.19	591.47	3.44
3	A P Mahesh Coop Urban Bank Ltd	Co-operative Bank	2	0.25	0.04	
4	Bharat Co-operative Bank (Mumbai) Ltd	Co-operative Bank	224	31.32	5.60	
5	Bombay Mercantile Co-operative Bank Ltd	Co-operative Bank	84	11.07	1.93	
6	Capital India Home Loans Limited	Co-operative Bank	17	2.54	0.45	
7	Citizencredit Cooperative Bank Ltd	Co-operative Bank	94	14.00	2.31	
8	Gujarat Ambuja Co-Op Bank Ltd.	Co-operative Bank	6	0.65	0.15	
9	Jalgaon Janata Sahakari Bank Ltd	Co-operative Bank	86	8.13	1.90	
10	Kankaria Maninagar Nagrik Sahakari Bank Ltd.	Co-operative Bank	1	0.10	0.02	
11	Lakhimpur Urban Cooperative Bank Ltd	Co-operative Bank	4	0.26	0.10	
12	New India Co-operative Bank Ltd	Co-operative Bank	9	1.48	0.23	
13	NKGSB Co-operative Bank Ltd	Co-operative Bank	65	10.41	1.53	
14	Omprakash Deora Peoples Co-op. Bank Ltd., Hingoli	Co-operative Bank	6	0.36	0.12	
15	Prime Co-operative Bank Ltd.	Co-operative Bank	57	3.24	0.86	
16	Punjab & Maharashtra Co-operative Bank Ltd.	Co-operative Bank	214	31.65	5.33	
17	Rajkot NagarikSahakari Bank Limited	Co-operative Bank	1,707	132.34	39.77	
18	Saraspur Nagarik Co-operative Bank Limited	Co-operative Bank	1	0.13	0.02	
19	Sarvodaya Commercial Co-op Bank Ltd.	Co-operative Bank	36	2.41	0.74	
20	Shivalik Mercantile Coop Bank	Co-operative Bank	26	2.43	0.58	
21	Shree Mahuva Nagrik Sahakari Bank Ltd.	Co-operative Bank	19	1.91	0.49	
22	Shri MahilaSewaSahakari Bank Ltd.	Co-operative Bank	239	6.98	1.55	
23	The Ahmedabad Mercantile Co-operative Bank Ltd.	Co-operative Bank	53	7.31	1.29	
24	The Banaskantha Mercantile CO-Operative Bank Ltd.	Co-operative Bank	5	0.68	0.10	
25	The Baroda City Co-operative Bank Ltd	Co-operative Bank	4	0.44	0.08	
26	The Greater Bombay Coop Bank Ltd	Co-operative Bank	132	18.55	3.25	
27	The Gujarat State Co-operative Bank Ltd	Co-operative Bank	67	6.74	1.42	
28	The Hasti Co-Op Bank Ltd.	Co-operative Bank	84	5.99	1.49	
29	The Kalyan Janata Sahakari Bank Ltd.	Co-operative Bank	83	10.88	1.84	
30	The Nawanagar Co-operative Bank	Co-operative Bank	43	3.64	0.92	
31	The Saraswat Co-op Bank Ltd	Co-operative Bank	1,363	202.40	33.23	
32	The Sutex Co-op Bank Ltd	Co-operative Bank	13	0.84	0.19	
33	The Varachha Co-Operative Bank Ltd	Co-operative Bank	7	0.92	0.16	
34	The Veraval Mercantile Co-operative Bank Ltd	Co-operative Bank	3	0.37	0.06	
35	The Vijay Co-op Bank Limited	Co-operative Bank	8	0.90	0.17	
36	THE NAVNIRMAN CO OP. BANK LTD.	Co-operative Bank	25	3.49	0.42	
Sub-Total (B)			4,787	524.79	108.33	0.63
37	Aadhar Housing Finance Ltd.	PLI_HFC	24,301	1,648.34	528.70	
38	Aavas Financiers Limited	PLI_HFC	6,477	550.47	131.38	
39	Adani Housing Finance Private Limited	PLI_HFC	176	17.04	4.40	
40	Aditya Birla Housing Finance Ltd.	PLI_HFC	4,582	514.28	104.76	
41	Altum Credo Home Finance Pvt Ltd	PLI_HFC	139	10.04	2.72	
42	Anand Housing Finance Private Limited	PLI_HFC	27	2.95	0.57	
43	Aptus Value Housing Finance India Ltd.	PLI_HFC	468	32.02	8.57	
44	Art Affordable Housing Finance (India) Ltd	PLI_HFC	3,076	286.98	69.73	
45	Baid Housing Finance Private Limited	PLI_HFC	15	0.98	0.22	
46	Bajaj Housing Finance Ltd	PLI_HFC	2,268	411.87	56.15	
47	Bee Secure Home Finance Private Limited	PLI_HFC	1	0.06	0.03	
48	Can Fin Homes Ltd.	PLI_HFC	7,908	1,004.82	196.05	
49	Capital First Home Finance Ltd.	PLI_HFC	134	18.28	3.38	
50	Capri Global Housing Finance Private Limited	PLI_HFC	3,728	386.64	90.58	
51	Cent Bank Home Finance Ltd.	PLI_HFC	1,138	123.70	26.65	
52	Centrum Housing Finance Limited	PLI_HFC	935	103.98	22.78	
53	Dewan Housing Finance Corporation Ltd.	PLI_HFC	34,752	4,563.86	806.86	
54	DHFL Vysya Housing Finance Ltd.	PLI_HFC	154	11.56	2.83	
55	DMI Housing Finance Pvt. Ltd.	PLI_HFC	720	62.44	17.41	
56	Easy Home Finance Ltd	PLI_HFC	116	10.51	2.91	
57	Edelweiss Housing Finance Ltd	PLI_HFC	4,137	522.93	105.45	
58	Equitas Housing Finance Pvt. Ltd.	PLI_HFC	240	11.59	2.55	
59	Essel Finance Home Loans Ltd	PLI_HFC	84	8.21	2.19	
60	Fast Track Housing Finance Pvt. Ltd.	PLI_HFC	196	18.16	4.64	
61	Fullerton Home Finance Company Ltd.	PLI_HFC	2,226	258.79	55.63	
62	GIC Housing Finance Ltd.	PLI_HFC	4,043	507.30	98.63	
63	GRUH Finance Ltd.	PLI_HFC	39,945	3,140.17	949.39	
64	HERO Housing Finance Limited	PLI_HFC	94	15.71	2.36	

**PLI-WISE CUMULATIVE PMAY-CLSS (EWS/LIG) IMPLEMENTATION
STATUS AS ON 10-12-2020**

S.No.	Institution Name	Type of PLI	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(Amount in ₹)	(Amount in ₹)	(in %)
65	Hinduja Housing Finance Limited	PLI_HFC	16	1.21	0.33	
66	Home First Finance Company India Ltd.	PLI_HFC	20,778	1,762.20	514.94	
67	Homeshree Housing Finance Limited	PLI_HFC	3	0.37	0.07	
68	Housing Development Finance Corporation Ltd.	PLI_HFC	118,982	14,640.40	2,842.66	
69	ICICI Home Finance Company Ltd.	PLI_HFC	4,332	556.01	104.14	
70	IFL Housing Finance Limited	PLI_HFC	238	18.43	4.28	
71	IIFL Home Finance Ltd.	PLI_HFC	36,752	4,438.39	888.70	
72	India Bulls Housing Finance Ltd.	PLI_HFC	25,988	3,779.83	623.03	
73	India Home Loan Ltd.	PLI_HFC	1,786	140.72	42.60	
74	India Shelter Finance Corporation Ltd.	PLI_HFC	208	16.84	4.99	
75	Indie Homefin Private Ltd	PLI_HFC	3	0.29	0.06	
76	Indostar Home Finance Private Limited	PLI_HFC	1,371	145.36	34.37	
77	JM Financial Home Loans Limited	PLI_HFC	171	16.39	4.29	
78	Khush Housing Finance Pvt Ltd.	PLI_HFC	977	87.36	23.22	
79	KIFS Housing Finance Private Limited	PLI_HFC	1,196	91.14	27.60	
80	L & T Housing Finance Ltd.	PLI_HFC	1,156	110.89	24.59	
81	LIC Housing Finance Ltd.	PLI_HFC	44,635	4,447.02	1,035.13	
82	Magma Housing Finance	PLI_HFC	1,284	130.01	30.01	
83	Mahindra Rural Housing Finance Ltd.	PLI_HFC	3,309	198.10	56.62	
84	Mamata Housing Finance Company Pvt. Ltd.	PLI_HFC	12	1.99	0.28	
85	Manibhavnam Home Finance India Pvt Ltd	PLI_HFC	222	21.25	4.99	
86	Manipal Housing Finance Syndicate Ltd.	PLI_HFC	20	2.67	0.48	
87	Mannappuram Home Finance Ltd.	PLI_HFC	329	31.77	8.01	
88	MAS Rural Housing and Mortgage Finance Ltd.	PLI_HFC	634	51.73	14.42	
89	Mentor Home Loans India Ltd.	PLI_HFC	449	18.52	3.64	
90	Motilal Oswal Home Finance Limited	PLI_HFC	5,808	519.34	122.20	
91	Muthoot Housing Finance Company Ltd.	PLI_HFC	1,345	100.39	29.07	
92	MuthootHomefin(India) Ltd.	PLI_HFC	10,721	857.17	251.27	
93	National Trust Housing Finance Ltd.	PLI_HFC	18	1.52	0.37	
94	New Habitat Housing Finance and Development Limited	PLI_HFC	136	15.31	3.04	
95	Nivara Home finance limited	PLI_HFC	469	24.86	8.68	
96	North East Region Housing Finance Company Ltd.	PLI_HFC	171	8.15	2.16	
97	Orange City Housing Finance Ltd.	PLI_HFC	9	0.77	0.18	
98	Panthoibi Housing Finance Company Ltd.	PLI_HFC	86	4.84	1.70	
99	Piramal Housing Finance Limited	PLI_HFC	344	69.35	9.14	
100	PNB Housing Finance Ltd.	PLI_HFC	23,892	4,077.21	611.90	
101	Prosper Housing Finance Limited	PLI_HFC	17	1.34	0.30	
102	Reliance Home Finance Ltd.	PLI_HFC	5,584	652.53	139.26	
103	Religare Housing Development Finance Corporation Ltd.	PLI_HFC	901	85.75	19.16	
104	Repco Home Finance Ltd.	PLI_HFC	1,987	221.25	47.59	
105	Roha Housing Finance Private Limited	PLI_HFC	796	69.09	19.19	
106	Sahara Housing FinaCorporation Ltd.	PLI_HFC	49	4.94	1.07	
107	Satin Housing Finance Limited	PLI_HFC	318	34.59	7.33	
108	SEWA GrihRin Ltd.	PLI_HFC	110	2.08	0.48	
109	Shriram Housing Finance Ltd.	PLI_HFC	828	67.67	17.39	
110	Shubham Housing Development Finance Company Pvt. Ltd.	PLI_HFC	7,461	530.37	157.44	
111	SUNDARAM HOME FINANCE LTD.	PLI_HFC	523	61.95	11.98	
112	Supreme Housing Finance Limited	PLI_HFC	15	1.73	0.34	
113	Svatantra Micro Housing Finance Corporation Ltd.	PLI_HFC	4,633	274.08	86.10	
114	Swagat Housing Finance Company Ltd.	PLI_HFC	79	7.60	1.91	
115	SwarnaPragati Housing Microfinance Private Limited	PLI_HFC	716	15.37	2.24	
116	Tata Capital Housing Finance Ltd.	PLI_HFC	13,926	1,792.42	337.03	
117	Ummeed Housing Finance Private Ltd	PLI_HFC	554	45.84	11.33	
118	Vastu Housing Finance Corporation Ltd.	PLI_HFC	585	51.85	13.38	
119	Viva Home Finance Ltd.	PLI_HFC	55	5.46	1.12	
120	West End Housing Finance Ltd	PLI_HFC	168	17.92	4.40	
121	Wonder Home Finance Limited	PLI_HFC	204	16.75	4.14	
Sub-Total (C)			489,439	54,593.65	11,514.10	66.90
122	Andhra Pradesh Grameena Vikas Bank	PLI_RRB	2,133	283.94	53.68	
123	Andhra PragatiGrameena Bank	PLI_RRB	206	21.07	4.78	
124	ARYAVART BANK	PLI_RRB	138	5.35	1.62	
125	Assam Gramin Vikash Bank	PLI_RRB	18	1.42	0.26	
126	Baroda Gujarat Gramin Bank	PLI_RRB	497	61.78	11.71	
127	Baroda Uttar Pradesh Gramin Bank	PLI_RRB	61	4.33	1.23	
128	Central Madhya Pradesh Gramin Bank	PLI_RRB	40	4.40	0.90	
129	Chaitanya Godavari Grameena Bank	PLI_RRB	27	2.14	0.62	

**PLI-WISE CUMULATIVE PMAY-CLASS (EWS/LIG) IMPLEMENTATION
STATUS AS ON 10-12-2020**

S.No.	Institution Name	Type of PLI	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(Amount in ₹)	(Amount in ₹)	(in %)
130	Chhattisgarh RajyaGramin Bank	PLI_RRB	834	66.54	17.20	
131	Dena Gujarat Gramin Bank	PLI_RRB	130	13.88	3.10	
132	Gramin Bank of Aryavart	PLI_RRB	270	15.80	4.94	
133	Himachal Pradesh Gramin Bank	PLI_RRB	6	0.52	0.12	
134	Karnataka VikasGrameena Bank	PLI_RRB	635	46.73	12.52	
135	Kashi Gomti Samyut Gramin Bank	PLI_RRB	447	24.51	9.25	
136	Kaveri Grameena Bank	PLI_RRB	12	1.05	0.26	
137	Kerala Gramin Bank	PLI_RRB	2,290	120.29	45.52	
138	Madhya Bihar Gramin Bank	PLI_RRB	4	0.31	0.08	
139	Madhya Pradesh Gramin Bank	PLI_RRB	396	32.71	7.98	
140	MADHYANCHAL GRAMIN BANK	PLI_RRB	80	5.11	1.51	
141	Maharashtra Gramin Bank	PLI_RRB	299	34.12	6.62	
142	Mizoram Rural Bank	PLI_RRB	555	37.56	11.02	
143	Narmada JhabuaGramin Bank	PLI_RRB	78	5.20	1.29	
144	Pallavan Grama Bank	PLI_RRB	39	4.14	0.95	
145	Pandyan Grama Bank	PLI_RRB	15	1.02	0.37	
146	Paschim Banga Gramin Bank	PLI_RRB	10	1.05	0.20	
147	Pragathi Krishna Gramin Bank	PLI_RRB	519	49.63	10.87	
148	Punjab Gramin Bank	PLI_RRB	155	10.79	3.47	
149	Saptagiri Grameena Bank	PLI_RRB	32	2.24	0.59	
150	Sarva Haryana Gramin Bank	PLI_RRB	73	6.73	1.59	
151	Saurashtra Gramin Bank	PLI_RRB	723	61.93	17.82	
152	Tripura Gramin Bank	PLI_RRB	3	0.18	0.06	
153	Uttar Bihar Gramin Bank	PLI_RRB	32	2.19	0.60	
154	Vidharba Konkan Gramin Bank	PLI_RRB	14	1.29	0.27	
Sub-Total (D)			10,771	929.94	233.00	1.35
155	Axis Bank Ltd.	Private Sector Bank	52,050	6,888.46	1,276.24	
156	Bandhan Bank Ltd	Private Sector Bank	11,657	822.85	263.82	
157	CSB BANK LTD	Private Sector Bank	92	7.65	1.73	
158	DCB Bank Ltd.	Private Sector Bank	2,248	227.39	52.20	
159	ICICI Bank Ltd.	Private Sector Bank	38,026	5,953.46	946.56	
160	IDFC Bank Ltd	Private Sector Bank	1,169	155.19	29.62	
161	IndusInd Bank Limited	Private Sector Bank	91	9.81	2.05	
162	Karnataka Bank Ltd.	Private Sector Bank	341	32.03	7.66	
163	KarurVysya Bank Ltd.	Private Sector Bank	538	60.24	11.75	
164	Kotak Mahindra Bank Ltd	Private Sector Bank	237	44.98	5.46	
165	RBL Bank Limited	Private Sector Bank	791	73.59	19.77	
166	Tamilnad Mercantile Bank Ltd.	Private Sector Bank	755	61.39	16.55	
167	The Federal Bank Ltd	Private Sector Bank	231	28.66	5.36	
168	YES BANK LIMITED	Private Sector Bank	4,589	504.56	114.75	
Sub-Total (E)			112,815	14,870.25	2,753.50	16.00
169	Allahabad Bank	Public Sector Bank	6,618	699.10	153.30	
170	Andhra Bank	Public Sector Bank	4,710	550.01	106.12	
171	Bank of Baroda	Public Sector Bank	4,272	395.68	96.12	
172	Bank of India	Public Sector Bank	8,709	984.30	204.23	
173	Bank of Maharashtra	Public Sector Bank	4,382	525.83	101.31	
174	BhartiyaMahila Bank Ltd.	Public Sector Bank	4	0.29	0.07	
175	Canara Bank	Public Sector Bank	16,732	1,238.05	339.49	
176	Corporation Bank	Public Sector Bank	3,604	340.36	74.93	
177	Dena Bank	Public Sector Bank	789	72.65	17.68	
178	IDBI Bank Ltd.	Public Sector Bank	4,823	759.16	120.20	
179	Indian Bank	Public Sector Bank	5,642	491.33	111.41	
180	Indian Overseas Bank	Public Sector Bank	1,780	155.97	36.11	
181	Oriental Bank of Commerce	Public Sector Bank	5,796	503.93	126.46	
182	Punjab & Sind Bank	Public Sector Bank	342	35.20	7.30	
183	Punjab National Bank	Public Sector Bank	1,867	128.49	38.24	
184	State Bank of Bikaner & Jaipur	Public Sector Bank	267	7.55	2.64	
185	State Bank of Hyderabad	Public Sector Bank	3	0.18	0.06	
186	State Bank of Mysore	Public Sector Bank	1	0.06	0.02	
187	State Bank of Patiala	Public Sector Bank	3	0.22	0.06	
188	State Bank of Travancore	Public Sector Bank	39	2.17	0.61	
189	Syndicate Bank	Public Sector Bank	6,408	529.10	126.33	
190	UCO Bank	Public Sector Bank	1,758	164.46	39.55	
191	Union Bank of India	Public Sector Bank	3,378	389.69	78.62	
192	United Bank of India	Public Sector Bank	5,608	626.25	132.43	
Sub-Total (F)			87,535	8,600.05	1,913.30	11.12

**PLI-WISE CUMULATIVE PMAY-CLSS (EWS/LIG) IMPLEMENTATION
STATUS AS ON 10-12-2020**

S.No.	Institution Name	Type of PLI	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(Amount in ₹)	(Amount in ₹)	(in %)
193	AU Small Finance Bank Limited	Small Finance Bank	1,531	128.56	34.37	
194	Capital Small Finance Bank Ltd	Small Finance Bank	25	1.88	0.55	
194	Equitas Small Finance Bank Ltd	Small Finance Bank	795	69.82	14.20	
195	JANA Small Finance Bank	Small Finance Bank	330	34.02	7.96	
195	Suryoday Small Finance Bank Ltd	Small Finance Bank	214	22.28	5.37	
196	Ujivan Small Finance Bank	Small Finance Bank	1,504	136.94	33.35	
196	Utkarsh Small Finance Bank Ltd	Small Finance Bank	9	1.03	0.21	
Sub-Total (G)			4,408	394.52	96.01	0.56
Grand Total (A)+ (B)+ (C) +(D)+ (E)+(F)+ (G)			736,118	82,834.38	17,209.72	100.00

* also includes individual amalgaming/ merging entities

Subject: Request from NHB to release advance subsidy of Rs.900 crore for utilization under CLSS for EWS/LIG component of PMAY(U).

Reference PUC (pp.550-552/c)

Credit Linked Subsidy Scheme for EWS/LIG (CLSS for EWS/LIG) is one of the four verticals under PMAY (U) and is being implemented as a Central Sector Scheme for eligible Economically Weaker Sections (EWS) and Lower Income Groups (LIG) residing in urban areas in which interest subsidy of 6.5% is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has further included State Bank of India (SBI) as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only.

3. NHB has submitted Utilization Certificate (p.552/c) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for EWS/LIG) and requested for further release of Rs.900 crore for implementation of CLSS for EWS/LIG.

4. NHB has so far been released a total of Rs.17,205.00 crore under CLSS for EWS/LIG component of PMAY(U) mission. Year wise details of funds released may be seen here (p.547/c).

5. With respect to Note# 435 of IFD, NHB was requested to ensure compliance of the issues raised vide letter dated 07.09.2020 (p.539/c). Reply of NHB is placed at p.543/c. NHB has also conveyed about change in Bank Accounts (from IDFC First Bank Ltd to Canara Bank) vide letter dated 01.12.2020 (p.544/c). Accordingly, advance subsidy under CLSS for EWS/LIG will be released to NHB as per new account details.

6. From the UC, it is seen that interest earned on the funds as on 30.09.2020 is Rs.74.99 crore. As per UC, NHB has released Rs.17,209.72 crore as interest subsidy under CLSS for EWS/LIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.17,209.72 crore is more than 70% of the total of advance subsidy released to NHB and the interest accrued (i.e. Rs.17,205.00 crore + Rs.74.99 crore) that is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (pp.414/c).

7. In the BE 2020-21, funds of Rs.900.00 crore had been allocated under Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG component of PMAY (U) Mission in the Demand No.57 of the Ministry of Housing & Urban Affairs for the year 2020-21. Out of these funds, a sum of Rs. 50.00 crore was released to SBI and Rs.850.00 crore was released to NHB for utilization under CLSS for EWS/LIG. Therefore, the current requirement will be met through Extra Budgetary Resources (EBR). As per availability of funds in EBR, it is proposed to release Rs.900.00 crore to NHB for utilization under CLSS component of PMAY(U).

8. If approved, the file may be sent to the IFD with the recommendation to release Rs.900.00 crore to NHB as advance subsidy for CLSS for EWS/LIG as per DFA/9115499.

Submitted please.

11/12/2020 10:49 AM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

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Note # 446

If approved, the file may be sent to the IFD with the recommendation to release Rs.900 crore to NHB as advance subsidy for CLSS for EWS/LIG as per DFA/9129897.

11/12/2020 11:02 AM

BINDU SREEDATHAN
(DDG)

Note # 447

11/12/2020 6:34 PM

Amrit Abhijat
(JOINT SECRETARY)

Note # 448

11/12/2020 7:09 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 449

Please examine and put up

14/12/2020 11:29 AM

G. SRINIVASAN
(DIRECTOR(IFD))

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Note # 450

Integrated Finance Division

Reference: From Note#445 ante

The proposal relates to concurrence of IFD for release of Rs. **900.00** crore may be released to NHB for utilization under CLSS for EWS/LIG as advance subsidy.

2. PD states that for implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). PD mentions that NHB has submitted Utilization Certificate in the prescribed format and requested for further release of Rs. **900** crore for implementation of CLSS for EWS/LIG (p.552/c) and so far Rs.17205 crore under CLSS for EWS/LIG component of PMAY(U) mission have been released to HUDCO with year wise details of funds released placed at p.547/c .

3. PD elicits that as per the UC (pg 552/c), the utilized amount of Rs. 17,209.72 crore is more than 70% of the total advance subsidy released to NHB and the interest accrued on the amount with CNAs i.e. (Rs.17,205.00 crore + Rs.74.99 crore) which is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (p.414 /c) . PD further expresses that IFD's observations mentioned in Note#435 for which a letter was issued to NHB and clarifications to same have been provided back by NHB (pg 543/c). Also NHB had conveyed about change in Bank Accounts (from IDFC First Bank Ltd to Canara Bank) vide letter dated 01.12.2020 (p.544/c)

4. PD mentions that funds of Rs. 900 crores available with them for CLSS components in budgetary provisions has been exhausted and have sought for release of Rs. 900 crores from EBR (pg 547/c).

5. In view of the above, IFD may **concur** to the release of **release of Rs.900.00 crore** may be released to NHB for utilization under CLSS for EWS/LIG as advance subsidy subject to approval of competent authority, availability of funds from Budget/EBR under relevant heads and ensuring adherence to restrictions on expenditure for the current quarter imposed by Dept of Expenditure. PD may take steps to reduce the time gap in disbursal of the interest subsidy to the beneficiaries.

14/12/2020 12:53 PM

BALAJI MISHRA
(ASO)

Note # 451

14/12/2020 12:55 PM

PARAMJIT SINGH WALIA
(CONSULTANT)

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Note # 452

14/12/2020 3:07 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 453

Reference notes at pre-pages. This file was discussed in a meeting held in the office of JS & FA today. It was decided that follow up action taken/proposed to be taken by NHB to hasten the process for utilisation of funds being disbursed to them may be brought out on file. Accordingly, the file is returned for doing the needful as per discussions held today.

16/12/2020 5:04 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 454

16/12/2020 5:06 PM

BINDU SREEDATHAN
(DDG)

Note # 455

Present proposal on this file to release Rs.900.00 crore from EBR funds to NHB as advance subsidy for CLSS for EWS/LIG (Note#445). IFD vide Note#453 raised certain observations.

2. Accordingly, information was requested from NHB and the same is placed at p.553-558/c. It has been stated that NHB has advised PLIs to daily access their dashboard to check status of queried claims, claim form generated by NHB, claim release from, refund form etc. NHB has also written to PLIs about expecting funds and PLIs have also been advised to upload / submit the Utilization Certificates for earlier subsidy releases made by NHB along with refunds, if any. This will facilitate NHB to release the funds faster. It has been further stated that regular follow up is being done with Nodal officer/ Management through oral / written communications.

3. In view of the above, we may again request IFD for their concurrence to the proposal at Note#445.

Submitted please.

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18/12/2020 2:39 PM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 456

18/12/2020 2:46 PM

BINDU SREEDATHAN
(DDG)

Note # 457

18/12/2020 2:51 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 458

The matter under consideration in this file concerns a proposal from HFA Division for release of Rs. 900 crore from EBR funds to NHB as advance subsidy for CLSS for EWS/LIG beneficiaries. The release is to be made from the recent receipt of EBR of Rs. 5000 crores from NSSF.

When the proposal last came to IFD, it was discussed in a meeting taken by JSFA wherein he sought to know as to what steps NHB has taken on the issues raised in an earlier meeting in August, 2020 when the previous release of funds from EBR was done (Note 435 refers). In that meeting, JSFA had raised issues on earning of interest on the released funds. NHB official stated then that as per the present HR position, NHB can only process 20000 to 25000 beneficiaries IDs per week. As the number of beneficiaries are very large, pendencies remain and thus interest is earned till the time the subsidy amount is transferred to the beneficiaries' accounts. NHB official promised to look into this aspect. PD was also asked to have a re look on the entire disbursal process in order to make it

shorten. From the records placed in the file, the issue of shortening of disbursement process is still to be resolved in PD/BMTPC/NHB. The only change that has come after August, 2020 is that now NHB has transferred its accounts from IDFC First Bank to Canara Bank, a PSB, as instructed.

As the disbursed amount is more than 70% of the released amount, which is the relevant benchmark for releasing further releases, the present proposal may be concurred to with a condition that PD may look into the process issue, as desired earlier by JSFA, and also make a presentation thereupon at the earliest. PD may also ensure presence of the concerned officers of SBI and HUDCO, other CNAs in the said presentation so that a uniform approach may be followed by all three CNAs.

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18/12/2020 3:53 PM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 459

18/12/2020 3:58 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 460

The above issue of long time taken by NHB to disburse funds onwards was discussed in detail in a meeting taken by me during last release with PD, NHB etc wherein it was assured that the system will be got streamlined by next release which has been proposed above ie 900 Crores .

Has NHB other than issue of advisory to PLIs ramped up their capacity to process more than 20,000 to 25,000 cases as assured during last meeting and if so how much ?

Has there been any improvement in total time taken by NHB for disbursement of funds onward to PLIs ?

How much total time NHB took in 100% onward release of funds to PLIs in last 2 releases made by MoHUA during current year ?

What is the average time taken from date of release of funds from MOHUA through CNA, PLI etc before it reaches end beneficiary?

Does PD maintain information on above parameters not only for NHB but also for other CNAs for oversight /monitoring ?

Division has forwarded the reply furnished by NHB . PD may first please examine the adequacy of corrective steps intimated by NHB and give their comments about its effectiveness along with specific timelines to be stipulated by them for CNAs for future failing which the bottlenecks in CNAs will continue to persist This needs to be addressed on top urgency to minimise the time taken by CNAs for onward release of funds to ensure that subsidy reaches beneficiary. This is also necessary considering that interest to be paid by GoI starts ticking right from date of borrowing under EBR .

Please resubmit after ascertaining above from PD.

18/12/2020 8:02 PM

**SHYAM SUNDER DUBEY
(JS &FA)**

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Note # 461

21/12/2020 10:54 AM

**G. SRINIVASAN
(DIRECTOR(IFD))**

Note # 462

21/12/2020 11:06 AM

**PARAMJIT SINGH WALIA
(CONSULTANT)**

Note # 463

21/12/2020 11:18 AM

**BINDU SREEDATHAN
(DDG)**

Note # 464

Reference - preceding notes.

Keeping in view the observations of IFD, we may request NHB for information as per DFA.

Submitted please.

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21/12/2020 2:38 PM

**SANJEEV KUMAR SHARMA
(US (HFA-IV))**

Note # 465

Matter has been discussed with JS & MD (HFA).

We may issue the letter to NHB.

21/12/2020 3:00 PM

BINDU SREEDATHAN
(DDG)

Note # 466

Reference – preceding notes.

IFD vide Note#458-460 has made certain observations with regard to issue of shortening of disbursement process. In this regard, inputs from NHB have been obtained and placed at p.564/c, which may please be seen.

2. In their response NHB has inter-alia stated the following:

i. Temporary issues affecting processing of cases –

- Average claims handled during year 2020-21 are 22,700 per month
- Reasons/ constraints faced –introduction of deduplication process for 2nd /3rd installment, merger/amalgamation of Primary Lending Institutions (PLIs),
- Delay from PLIs in fulfilling requisite due processes due to Covid -19 effect

ii. NHB has also stated about time taken in release of funds during current financial years as well as due diligence processes performed for release of subsidy

iii. Regarding focus on increasing capacity and minimizing the time taken for onward release to PLIs/beneficiaries, NHB has stated:

- It has sensitizing PLIs to be more pro-active in claiming and utilizing PMAY-CLSS subsidy and expects regular flow once the PLIs are functional with full capacity.
- One dedicated technical support being engaged to facilitate PLIs technical queries.
- It is also contemplating to seek manpower support for the residual period of the Mission from various Institutions.

3. As regards to IFD observation related to monitoring /oversight of CNAs, it is submitted that progress reports on weekly basis have been obtained from CNAs. In addition, regular monitoring of releases made by CNAs are being done and wherever required, follow up actions are being taken and that PD has been pursuing the matter with NHB for expediting the releases while fulfilling all due diligence process.

4. With the above clarifications, we may send the file to IFD for concurring release of Rs.900 crore to NHB as advance subsidy for implementation of CLSS for EWS/LIG as mentioned in Note#445.

Submitted please.

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23/12/2020 2:56 PM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 467

23/12/2020 3:00 PM

BINDU SREEDATHAN
(DDG)

Note # 468

The above was discussed in meeting chaired by Secretary . Please examine point wise reply submitted by NHB.

23/12/2020 5:34 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 469

23/12/2020 5:49 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 470

This relates to a proposal from HFA Division for release of Rs. 900 crores from EBR funds to NHB as advance subsidy for implementation of CLSS for EWS/LIG beneficiaries.

When the matter was last examined, there were certain issues raised by IFD mainly relating to long time period consumed in disbursement of interest subsidy to the beneficiaries (Note 460). NHB replied vide the PD Note dated 23.12.2020 (Note 466) wherein it was stated the average number of claims handled was 22700 per month and reasons for delay were attributed to de-duplication process, merger / amalgamation of PLIs and covid-19 related disturbances. On its part NHB has sensitized PLIs to be more pro-active in claiming and utilising CLSS subsidy and taking on additional manpower for this particular work.

The matter was discussed today in a meeting chaired by Secretary (HUA). After going through the presentation made by NHB and submissions made by NHB officials, Secretary took a decision that in the present matter (release of Rs. 900 crore for EWS/LIG beneficiaries) NHB would make disbursements to the relevant beneficiaries by 15th January, 2021.

In light of the facts stated above, IFD may **concur** to the release of **release of Rs.900.00 crore** to NHB for utilization under CLSS for EWS/LIG as advance subsidy subject to approval of competent authority, availability of funds from Budget/EBR under relevant heads and ensuring adherence to the time limit of 15.01.2021. A compliance report may also be submitted to IFD in this matter.

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23/12/2020 6:07 PM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 471

23/12/2020 6:09 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 472

Approved as proposed above.

NHB had itself informed that they had taken as long as 105 days to completely disburse previous tranche of 3000 Crores to PLIs which is too long a time and can not be accepted.

PD may stipulate timelines for CNAs for onward release of funds to PLIs rather than leaving it open ended to CNAs since subsidy should reach the beneficiary at the earliest once funds are released by MoHUA particularly when Govt is borrowing funds under EBR and interest starts ticking in thereafter.

PD may also monitor and ensure compliance by NHB to Secretary's instructions given in review meeting held yesterday to disburse above proposed 900 Crores latest by 15th Jan and send confirmation to IFD once disbursed.

24/12/2020 4:14 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 473

24/12/2020 4:21 PM

G. SRINIVASAN
(DIRECTOR(IFD))

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Note # 474

Reference preceding notes .

1. Proposal is regarding release of Rs.900 crores from EBR to NHB for implementation of CLSS for EWS/LIG.
2. IFD has concurred to the above proposal with certain observations regarding adherence to timelines by NHB for onward release/ utilisation of funds. (Note#470 to 472).
3. Accordingly, kind approval of Secretary (HUA) is solicited for release of Rs.900 crores from EBR to NHB for implementation of CLSS for EWS/LIG.

JS&MD(HFA) on leave

24/12/2020 4:44 PM

BINDU SREEDATHAN
(DDG)

Note # 475

24/12/2020 7:54 PM

DURGA SHANKER MISHRA
(SECRETARY)