

No. I-12012/1/2015-HFA-IV(pt.)/E-9039509

Government of India

Ministry of Housing & Urban Affairs

HFA-IV Section

Nirman Bhawan, New Delhi - 110011

Dated: 11 July, 2019

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of advance interest subsidy of Rs. 20,00,00,000/- (Rupees Twenty Crore only) to Housing and Urban Development Corporation Ltd. (HUDCO) under Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs. 20,00,00,000/- (Rupees Twenty Crore only)** as advance of interest subsidy to Housing and Urban Development Corporation Ltd. (HUDCO) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana –Housing for All (Urban) Mission for making direct release of the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs. 20,00,00,000/- (Rupees Twenty Crore only)** is further subject to the following terms and conditions:-

- I. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- II. The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for EWS/LIG.
- III. HUDCO will exercise requisite checks and due diligence in settlement of claims.
- IV. HUDCO will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- V. The subsequent amounts of interest Subsidy will be released to HUDCO after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by HUDCO in the prescribed format (Annexure 3 of the scheme guidelines).
- VI. PLIs will be given a lump sum amount of Rs. 3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- VII. 0.1 % of total fund disbursement to the PLIs will be paid to HUDCO for their administrative expenses for which HUDCO will furnish the details to MoHUA.
- VIII. HUDCO will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.



3. The expenditure of is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of M/o Housing and Urban Poverty Alleviation for the year 2019-20:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	07	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG
Object Head	33	Subsidy

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and release of **Rs. 20,00,00,000/- (Rupees Twenty Crore only)** will be made to HUDCO through e-payment as per the details as under:-

Name of the Account	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
Account No.	37119361358
Name of Bank	State Bank of India
Branch	India Habitat Centre, Lodhi Road
Bank Address	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi-110003 (Main Branch – SCOPE Complex, Lodhi Road, New Delhi - 110003)
IFSC Code	SBIN0020511
MICR Code	110002658
Branch Code	20511

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note#96-98, dated 04.07.2019.**

7. Details of this sanction have been registered at **SI. No. 68** of the Sanction Register of the HFA Directorate maintained in HFA-III Section for the year 2019-20.

Yours faithfully,



(Vinod Gupta)

Under Secretary to the Government of India

Tel No.23062859

Copy to:-

1. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of **Rs. 20,00,00,000/- (Rupees Twenty Crore only)** may be made in favour of HUDCO.
2. CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodi Road, New Delhi-110003.
3. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
4. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
5. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
6. Director (IFD), M/o HUA.
7. Budget Section, M/o HUA.
8. Sanction folder.

Copy for information to:-

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. Director (HFA-IV), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Vinod Gupta)

Under Secretary to the Government of India

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली - 110003

दूरभाष : 24648160 फैक्स : 011-24625308 Visit us at : www.hudco.org सीआईएन : U74899DL1970GOI005276

Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), Core-7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003

Tel.: 24648160 Fax : 011-24625308 Visit us at : www.hudco.org CIN : U74899DL1970GOI005276

आई.एस.ओ. 9001 : 2008 प्रमाणित कम्पनी

AN ISO 9001 : 2008 CERTIFIED COMPANY

No.HUDCO/RFW/CLSS/204/2019/

श्री ऋषि कुमार,

निदेशक (HFA-IV)

आवासन और शहरी कार्य मंत्रालय,

निर्माण भवन, नई दिल्ली

विनोद गुप्ता / VINOD GUPTA
अवर सचिव / Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing And Urban Affairs
भारत सरकार / Govt. of India
निर्माण भवन, नई दिल्ली-110001
Nirman Bhawan, New Delhi-110001

30-May-2019

31

Passed for payment of Rs. 20,00,00,000/-
(Rupees Twenty crore only)

Sub : Request for Release of Rs.20.00 Crore for FY 2019-20 under Credit Linked Subsidy Scheme (CLSS) – EWS/LIG

विनोद गुप्ता / VINOD GUPTA
अवर सचिव / Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing And Urban Affairs
भारत सरकार / Govt. of India
निर्माण भवन, नई दिल्ली-110001
Nirman Bhawan, New Delhi-110001

Dear Sir,

Ministry had released an amount of Rs.315.00 Crore to HUDCO for CLSS releases towards EWS and LIG in the FY 2015-16, 2017-18 and 2018-19. HUDCO, as a Central Nodal Agency, has disbursed Rs.322.73 Crores till 24-May-2019 (including releases from the interest accrued on fund released by Ministry for EWS/LIG Category) and will be requiring an additional subsidy of Rs.20 crores for further disbursement during the current Financial Year for the month of June & July, 2019, under EWS/LIG category.

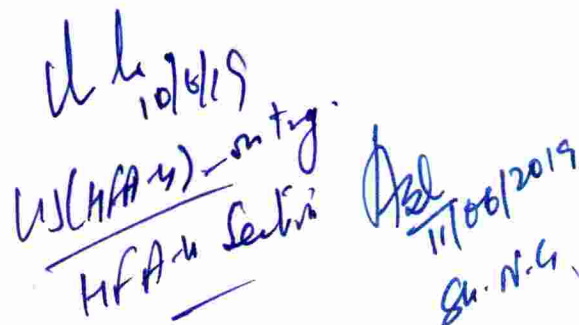
Ministry is requested to release Rs.20.00 Crore for the CLSS subsidy towards EWS/LIG category to meet the current financial year (2019-20) fund requirement for the month of June & July, 2019. It is submitted that HUDCO had already received Utilization (from PLIs) of more than 70% funds released to HUDCO's PLIs in the EWS/LIG category. Also the Utilization in the required format is also enclosed herewith. The amount may kindly be transferred through RTGS in our account as per details given below:

A/c Name	-	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
A/c No.	-	37119361358
IFSC Code	-	SBIN0020511
Name of Bank	-	State Bank of India
Branch	-	India Habitat Centre, Lodhi Road,
Address	-	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi – 110003 (Main Branch – SCOPE Complex, Lodhi Road, New Delhi)
MICR Code	-	110002658
Branch Code	-	20511

धन्यवाद सहित,



एच टी सुरेश/HT Suresh
कार्यकारी निदेशक (आर एच)/ED(RH)


10/6/19
HFA-IV Section
11/06/2019
Sh. N.G.

**FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA**

SUMMARY

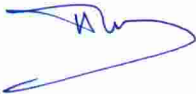
S.No.	Particulars	In Rs. Cr.
1.	Total cumulative subsidy received from MoHUA	315.00
2.	Interest earned on the funds available with CNA	06.93
3.	Subsidy amount released to PLIs so far	322.73*
4.	Balance subsidy including interest available with CNA	-
5.	Subsidy sought from MoHUA	20.00

* includes releases made from refund received from Banks/PLI also

It is certified that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the amount to PLIs of the above referred loans accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplicate claim of the subsidy for any of the aforesaid accounts.

(Authorized Signatory)



एच टी सुरेश/HT Suresh
कार्यकारी निदेशक (आर एच)/ED(RH)

Date: 30-May-2019

Place: New Delhi

Note # 92

Subject: Request from HUDCO to release Rs. 20 crore for utilization under CLSS for EWS/LIG.

PUC (pp.51-56/c) may kindly be seen.

Credit Linked Subsidy Scheme for EWS/LIG (CLSS-I for EWS/LIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Economically Weaker Sections (EWS) and Lower Income Groups (LIG) residing in urban areas in which interest subsidy of 6.5% is provided on home loans availed through Primary Lending Institutions (PLIs). Two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB), and Housing and Urban Development Corporation Ltd. (HUDCO) have been appointed to channelize subsidy to the PLIs and for monitoring the progress of this component.

2. HUDCO, vide letter dated 31.05.2019, has submitted Utilization Certificate (UC) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for EWS/LIG) and requested for further release of Rs. 20.00 crore for implementation of CLSS for EWS/LIG.

3. HUDCO has so far been released a total of Rs. 315.00 crore under CLSS for EWS/LIG component of PMAY(U) mission (Rs. 50.00 crore in one tranche in FY 2015-16, Rs. 35.00 crore in one tranche in FY 2017-18 and Rs. 230.00 crore in three tranches in FY 2018-19). Details of funds released have been captured in a statement placed at pp.56/c .

4. From the UC, it is seen that interest earned on the funds available with HUDCO as on 31.05.2019 is Rs. 06.93 crore. As per the UC, HUDCO has released Rs. 322.73 crore (including releases made from refunds received from Banks/PLIs) as interest subsidy under CLSS for EWS/LIG scheme to the PLIs for their claims under the scheme. The utilized amount of 322.73 crore is more than 70% of the total of advance subsidy released to HUDCO and the interest accrued (i.e. Rs. 315.00 crore + Rs. 06.93 crore) that is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (pp.50/c) . It may also be clarified that overall limit (ceiling of 1/3rd of Budget Estimates for 2019-20) in respect of Vote on Account under PMAY (U) will be maintained which is applicable for the whole scheme i.e. sub head wise. The current requirement of Rs. 20 crore will be met through Budget Head 2216.02.190.18.07.33 (subsidy under Credit Linked Subsidy Scheme – I [CLSS-I] for EWS/LIG). Availability of funds in this head may be seen here (pp.58/c) .

6. If approved, the file may be sent to the IFD with the recommendation to release **Rs. 20 crore (Rupees Twenty crore only)** to HUDCO as advance subsidy for CLSS for EWS/LIG .

27/06/2019 11:52 AM

**NITIN GUPTA
(ASO)**

Note # 93

The proposal on this file is about release of Rs.20 Crores to HUDCO for implementing CLSS component of PMAY(U) for EWS/LIG segment. Out of Rs.600 Crores of budget provision, we have released Rs.580 Crores to NHB for implementing the CLSS for EWS/LIG. The remaining Rs.20 Crores are now proposed to be released to HUDCO.

We had consulted Budget Division for releasing the full allocation for CLSS, in relaxation of 1/3 limit of Vote on Account. It was decided that under PMAY(U) we will be maintaining the 1/3 limit for the PMAY(U) Programme as a whole. A copy of the note is placed at pp.60-63/cor. Thus, the proposed amount can be released in this case.

We may seek concurrence of IFD for release of Rs.20 Crores to HUDCO in this case.

27/06/2019 1:21 PM

**RISHI KUMAR
(DIR (HFA-IV))**

Note # 94

03/07/2019 4:27 PM

Amrit Abhijat
(JOINT SECRETARY)

Note # 95

03/07/2019 5:02 PM

Jhanja Tripathy
(JS &FA)

Note # 96

Integrated Finance Division

Ref. Note on pre-pages.

A proposal for release of Rs. 20.00 crore to HUDCO for implementation of CLSS-EWS/LIG under PMYA(U) has been received from HFA Division.

2. Budget Estimates provided in 2019-20 for EWS/LIG of CLSS is Rs. 600.00 crore. The Division has already released Rs.580.00 crore to NHB for implementing the scheme. The remaining Rs.20 crore is now proposed to be released to HUDCO. In this regard, it may be indicated that IFD had agreed to release funds exceeding 1/3rd of BE for CLSS component based on the Budget Division advice that 1/3rd ceiling in the Vote on Account under PMAY (U) is applicable for the whole scheme. The Division has indicated that 1/3rd ceiling of BE for 2019-20 will be maintained during the Vote on Account period for the whole scheme i.e. sub head wise.

3. From the information furnished in para 3 & 4 of the Note # 92, it is observed that so far Rs.315.00 crore has been released to HUDCO under CLSS-EWS/LIG component. HUDCO has released Rs. 322.73 crore as interest subsidy. Thus no money is left with HUDCO, and shortage of funds may have adverse impact on the implementation of the scheme. Therefore, release of additional funds within the BE provision may be considered for ceaseless running of the scheme.

4. In view of the position indicated in paras 2 and 3 above, IFD may concur in the proposal for release of Rs. 20.00 crore to HUDCO for implementation of CLSS-EWS/LIG subject to approval of Competent Authority.

04/07/2019 12:16 PM

S K SARKAR
(CONSULTANT)

Note # 97

04/07/2019 12:47 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 98

04/07/2019 5:36 PM

Jhanja Tripathy
(JS &FA)

Note # 99

04/07/2019 5:46 PM

**PARAMJIT SINGH WALIA
(DS(FINANCE))**

Note # 100

05/07/2019 1:22 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 101

Out of the budget provision of Rs.600 Crores for EWS/LIG segment of CLSS during 2019-20, we have released Rs.580 Crores to NHB. The remaining Rs.20 Crores are proposed to be released to HUDCO for implementing the CLSS component (EWS/LIG).

IFD has concurred in the release, as proposed above.

We may now seek kind approval of Secretary (HUA) to release Rs.20 Crores to HUDCO in this case.

05/07/2019 2:58 PM

**RISHI KUMAR
(DIR (HFA-IV))**

Note # 102

08/07/2019 1:05 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 103

09/07/2019 11:18 AM

**DURGA SHANKER MISHRA
(SECRETARY)**

Note # 104

09/07/2019 2:14 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 105

09/07/2019 5:23 PM

**RISHI KUMAR
(DIR (HFA-IV))**