

To

The Pay & Accounts Officer (Sect.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of advance subsidy of Rs. 300.00 Crore (Rupees Three Hundred Crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of Rs. 300.00 Crore (Rupees Three Hundred Crore only) as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of Rs. 300.00 Crore (Rupees Three Hundred Crore only) is further subject to the following terms and conditions:-

- (i) The release made by M/o HUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for MIG.
- (iii) NHB will exercise requisite checks and due diligence in settlement of claims.
- (iv) NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest Subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- (vi) PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- (vii) 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to M/o HUA.
- (viii) NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.

3. The expenditure is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of M/o Housing and Urban Affairs for the year 2018-19:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	08	Credit Linked Subsidy Scheme-II (CLSS-II) for MIG
Object Head	33	Subsidies

Contd...

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and release of Rs. 300.00 Crore (Rupees Three Hundred Crore only) will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No	10004164766
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110061
IFSC Code	IDFB0020101
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

6. This issues with the concurrence of the Finance Division vide their Note# 9-12 dated 23/05/2018.

7. Details of this sanction have been registered at SI No. 14 of the Sanction Register maintained in HFA Division for the year 2018-19.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India
Tel No.23061285

Copy to:-

1. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of Rs. 300.00 Crore (Rupees Three Hundred Crore only) may be made in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Director (IFD), M/o HUA.
5. DS (HFA-III), M/o HUA.
6. Budget Section, M/o HUA.
7. Sanction folder.

Copy for information to:-

1. PPS to Secretary (M/o HUA)
2. PS to JS & MD (HFA)
3. Team Leader, PMU.



(Rahul Mahna)

Under Secretary to the Government of India



राष्ट्रीय
आवास बैंक
NATIONAL
HOUSING BANK

By Hand

NHB (ND)/MRCPD & BPPD/MIG/5075/2018
May 16, 2018

Shri Amrit Abhijat, IAS,
JS & Mission Director (HFA),
Ministry of Housing & Urban Affairs,
Nirman, Bhawan,
New Delhi-110001

1078787(R)

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for MIG) under the
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹300 crore**

Please refer to the Para 5.1 of the operational guidelines January, 2017 of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. We request you to credit the advance subsidy of ₹300,00,00,000/- (Rupees Three Hundred Crore only) to the following account under intimation to us:


Name of the Account- NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No- 10004164766
Bank Name- IDFC Bank Ltd
Bank Address- Barakhamba Road, New Delhi-110001
IFSC Code- IDFB0020101
MICR Code- 110751001
Contact Number - Ms. Kulpreet Behl, (M) 09313437732

Yours faithfully,



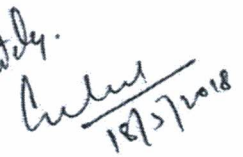
(V Rajan)
General Manager

Encl: Utilization Certificate

DS (HFA)


AR
18/5

US (HFA-IV)
put up immediately.


18/5/2018
So (HFA-IV)

भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व में
कोर 5-ए, चतुर्थ तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष नं. पी. बी. एक्स-011-2464 9031-35 फैक्स : 011-2464 6988, 2464 9041
वेबसाईट : www.nhb.org.in ई-मेल : ho@nhb.org.in तार निवास बैंक

Wholly owned by Reserve Bank of India
Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Phone : PBX 011-2464 9031-35 Fax : 011-2464 6988, 2464 9041
Website : www.nhb.org.in E-mail : ho@nhb.org.in Gram : NIWAS Bank

“बैंक हिन्दी में पत्राचार का स्वागत करता है”

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS FOR MIG) OF THE MINISTRY OF HOUSING & URBAN AFFAIRS, GOVERNMENT OF INDIA.

Summary

S. No.	Particulars	in ₹Cr.
1	Total cumulative subsidy received from MoHUA	880.00
2	Interest earned on the funds available with NHB as on 31-03-2018	12.67
3	Subsidy amount released to PLIs as on 10-05-2018(<i>State-wise details as attached as Annexure I</i>)	702.16
4	Balance Subsidy including interest available with NHB (1+2-3)	190.51
5	Additional advance subsidy now being sought from MoHUA	300.00

It is certify that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for MIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplication claim of the subsidy for any of the aforesaid loan accounts.

(Authorized Signatory)



(V. Rajan)

General Manger

National Housing Bank

Date: 16-05-2018

Place: New Delhi

PMAY-CLASS (MIG) IMPLEMENTATION STATUS AS ON 10-05-2018

Sl. No.	State Name	No of claims (New accounts + subsequent disbursements)	No. of Loan Accounts (Net of Refunds)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)
		(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-
2	Andhra Pradesh	1,633	1,435	26570,48,186	3016,33,633	28,96,000	27,26,609	3018,03,024
3	Arunachal Pradesh	1	1	21,50,000	2,35,068	2,000	-	2,37,068
4	Assam	25	21	448,75,711	43,52,588	44,000	1,09,245	42,87,343
5	Bihar	319	304	5684,77,543	617,60,541	6,10,000	1,96,916	621,73,625
6	Chandigarh	42	38	898,40,823	81,95,463	80,000	4,69,224	78,06,239
7	Chhattisgarh	316	253	4006,89,006	493,40,134	5,08,000	1,22,945	497,25,189
8	Dadra and Nagar Haveli	38	36	570,07,774	70,90,059	72,000	-	71,62,059
9	Daman and Diu	6	6	84,03,208	11,34,455	12,000	-	11,46,455
10	Delhi	1,210	1,174	27703,10,935	2448,45,431	23,62,000	15,08,024	2456,99,407
11	Goa	65	64	1501,33,767	133,52,623	1,28,000	-	134,80,623
12	Gujarat	4,849	4,523	86412,15,160	9442,90,755	90,80,000	36,43,827	9497,26,928
13	Haryana	1,195	1,111	18646,89,293	2019,66,859	22,34,000	14,15,085	2027,85,774
14	Himachal Pradesh	43	38	431,43,804	68,44,850	76,000	12,045	69,08,805
15	Jammu and Kashmir	12	11	60,62,500	11,31,609	22,000	-	11,53,609
16	Jharkhand	211	198	3370,63,796	372,87,347	3,98,000	2,37,068	374,48,279
17	Karnataka	3,360	3,156	77877,88,986	6614,34,123	63,26,000	16,09,791	6661,50,332
18	Kerala	224	182	3366,72,627	366,64,697	3,64,000	-	370,28,697
19	Lakshadweep	-	-	-	-	-	-	-
20	Madhya Pradesh	1,198	939	14465,57,475	1872,02,866	18,82,000	4,74,136	1886,10,730
21	Maharashtra	9,846	9,393	251728,40,812	20423,22,732	188,48,000	70,61,456	20541,09,276
22	Manipur	2	2	15,12,500	3,95,045	4,000	-	3,99,045
23	Meghalaya	1	1	60,67,049	2,30,156	2,000	-	2,32,156
24	Mizoram	3	3	29,00,000	5,77,495	6,000	-	5,83,495
25	Nagaland	-	-	-	-	-	-	-
26	Odisha	194	167	2833,51,072	316,86,289	3,36,000	2,37,068	317,85,221
27	Putucherry	25	18	362,72,705	34,12,908	36,000	-	34,48,908
28	Punjab	624	535	9529,36,361	1097,88,622	10,82,000	12,34,910	1096,35,712
29	Rajasthan	1,084	1,004	16799,52,898	1984,53,070	20,16,000	9,22,523	1995,46,547
30	Sikkim	2	1	10,50,000	2,34,603	2,000	-	2,36,603
31	Tamil Nadu	2,327	2,122	49450,79,913	4395,90,820	42,72,000	28,36,409	4410,26,411
32	Telangana	2,167	2,103	48974,68,509	4422,63,601	42,14,000	7,77,560	4457,00,041
33	Tripura	9	9	185,87,059	16,96,179	18,000	-	17,14,179
34	Uttar Pradesh	3,213	2,970	60653,00,449	6012,79,131	59,90,000	43,15,041	6029,54,090
35	Uttarakhand	182	152	2536,14,335	286,50,494	3,06,000	4,19,434	285,37,060
36	West Bengal	1,719	1,542	29299,24,714	3167,88,210	30,96,000	14,80,471	3184,03,739
		36,147	33,512	744589,88,970	69861,32,45	673,24,000	318,09,787	70216,46,669

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 10-05-2018

S/No	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee - Subsidy Refund)	% Share (in %)
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
1	Bharat Co-operative Bank (Mumbai) Ltd	Co-operative bank	7	7	81,00,000	13,94,263	14,000	-	14,06,263	
2	Jagson Janata Sahakari Bank Ltd	Co-operative bank	2	2	41,50,000	4,55,154	4,000	-	4,59,154	
3	Prime Co-operative Bank Ltd.	Co-operative bank	1	1	7,50,000	1,54,781	2,000	-	1,56,781	
4	Punjab & Maharashtra Co-operative Bank Ltd.	Co-operative bank	5	5	109,90,000	10,94,629	10,000	-	11,04,629	
5	Rajkot Nagrik Sahakari Bank Limited	Co-operative bank	60	50	641,80,000	107,61,376	1,02,000	2,06,256	106,57,120	
6	Shivalik Mercantile Coop Bank	Co-operative bank	1	1	28,00,000	2,35,068	2,000	-	2,37,068	
7	The Nawanager Co-operative Bank	Co-operative bank	3	3	39,05,000	5,84,748	6,000	-	5,90,748	
8	The Saraswat Co-op Bank Ltd	Co-operative bank	13	13	308,73,030	26,75,206	26,000	-	27,01,206	
	Sub-Total (A)									
9	Aadhar Housing Finance Ltd.	PLI_HFC	149	82	1257,48,030	173,55,225	1,66,000	2,06,256	173,14,969	0.25
10	Aavas Financiers Limited	PLI_HFC	30	30	1598,67,333	238,81,221	2,40,000	2,37,068	238,84,153	
11	Aditya Birla Housing Finance Ltd.	PLI_HFC	71	69	461,11,338	55,37,182	60,000	-	55,97,182	
12	Anand Housing Finance Private Limited	PLI_HFC	1	1	12,35,214	1,94,916	2,000	-	1,96,916	
13	Aptus Value Housing Finance India Ltd.	PLI_HFC	10	10	111,00,000	18,50,606	20,000	-	18,70,606	
14	Aspire Home Finance Corporation Ltd.	PLI_HFC	67	62	944,40,000	133,29,038	1,24,000	-	134,53,038	
15	Can Fin Homes Ltd.	PLI_HFC	192	192	4308,57,757	422,26,523	3,84,000	-	426,10,523	
16	Capital First Home Finance Ltd.	PLI_HFC	5	5	109,89,343	11,60,356	10,000	-	11,70,356	
17	Dewan Housing Finance Corporation Ltd.	PLI_HFC	3,897	3,843	85901,49,942	7995,24,353	77,94,000	114,14,438	7959,03,895	
18	Edelweiss Housing Finance Ltd.	PLI_HFC	15	15	262,55,421	30,89,511	30,000	-	31,29,511	
19	Fast Track Housing Finance Pvt. Ltd.	PLI_HFC	3	3	58,08,131	7,05,204	6,000	-	7,11,204	
20	Fullerton Home Finance Company Ltd.	PLI_HFC	3	3	108,87,000	6,50,828	6,000	-	6,56,828	
21	GIC Housing Finance Ltd.	PLI_HFC	141	141	2514,37,136	282,87,540	2,82,000	-	285,69,540	
22	GRUH Finance Ltd.	PLI_HFC	1,108	839	11029,60,813	1716,33,356	16,78,000	-	1733,11,356	
23	Home First Finance Company India Pvt. Ltd.	PLI_HFC	19	19	273,62,800	42,68,162	38,000	-	43,06,162	
24	Housing and Urban development Corporation Ltd.	PLI_HFC	18	11	174,90,000	22,46,728	22,000	-	22,68,728	
25	Housing Development Finance Corporation Ltd.	PLI_HFC	7,076	6,237	152068,10,688	13168,81,932	125,28,000	59,09,129	13235,00,803	
26	ICICI Home Finance Company Ltd.	PLI_HFC	70	70	1583,87,574	141,27,792	1,40,000	2,37,068	142,67,792	
27	India Bulls Housing Finance Ltd.	PLI_HFC	3,320	3,291	76964,89,648	6993,50,974	65,84,000	-	6756,97,906	
28	India Home Loan Ltd.	PLI_HFC	5	5	82,20,000	10,54,884	10,000	-	10,64,884	
29	India Infoline Housing Finance Ltd.	PLI_HFC	1,137	1,134	24429,98,393	2333,25,308	22,74,000	76,674	2355,22,634	
30	Khush Housing Finance Pvt Ltd.	PLI_HFC	32	32	473,17,477	66,05,549	64,000	-	66,69,549	
31	L & T Housing Finance Ltd	PLI_HFC	14	14	48,73,963	9,46,253	28,000	-	9,74,253	
32	LIC Housing Finance Ltd.	PLI_HFC	1,071	819	6604,91,079	1562,19,245	16,68,000	37,86,538	1561,00,707	
33	Mahindra Rural Housing Finance Ltd.	PLI_HFC	3	3	43,55,000	6,03,243	6,000	-	6,09,243	
34	Mamata Housing Finance Company Pvt. Ltd.	PLI_HFC	5	4	51,00,000	7,14,911	8,000	-	7,22,911	
35	Mani Bhawan Home Finance India Pvt Ltd	PLI_HFC	3	3	98,07,707	6,58,537	6,000	-	6,64,537	
36	MuthootHomefin(India) Ltd.	PLI_HFC	13	13	248,49,000	21,96,548	26,000	-	22,22,548	
37	New Habitat Housing Finance and Development Ltd.	PLI_HFC	4	4	67,09,999	8,24,670	8,000	-	8,32,670	
38	Nivara Home finance limited	PLI_HFC	3	3	53,83,047	6,24,900	6,000	-	6,30,900	
39	PNB Housing Finance Ltd.	PLI_HFC	26	11	86,00,000	16,98,993	22,000	-	17,20,993	
40	RAAS Affordable Housing Finance (India) Ltd.	PLI_HFC	377	377	10740,27,910	823,62,753	7,54,000	-	831,16,753	
41	Reliance Home Finance Ltd.	PLI_HFC	10	10	143,98,914	18,65,078	20,000	-	18,85,078	
42	Repro Home Finance Ltd.	PLI_HFC	11	11	190,45,122	20,71,698	22,000	-	20,93,698	
43	Sahara Housing Finance Corporation Ltd.	PLI_HFC	5	5	89,50,000	8,64,788	10,000	-	8,74,788	
44	Shriram Housing Finance Ltd.	PLI_HFC	5	5	91,17,000	9,07,902	10,000	-	9,17,902	
45	Shubham Housing Development Finance Company Pvt. Ltd.	PLI_HFC	43	42	708,87,000	79,89,526	84,000	-	80,53,526	
46	Sundaram BNP Paribas Home Finance Ltd.	PLI_HFC	226	224	1920,57,383	440,36,971	4,52,000	4,33,984	440,54,987	
47	Tata Capital Housing Finance Ltd.	PLI_HFC	69	61	1208,46,330	120,06,795	1,22,000	-	121,28,795	

Sl. No	Major Head	Scheme	Detailed Head	BE. 2018-19	Expenditure	Balance
			18.05.31 Grants-in-aid General	3.75	0.00	3.7500
		Total		4.08	0.00	4.08
7	2216.02.190	Credit Risk Guarantee Fund Trust (CRGFT)	18.06.32 Contribution	15.00	0.00	15.0000
		Total		15.00	0.00	15.00
8	2216.02.190	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG	18.07.33 Subsidy	1000.00	500.00	500.0000
		Total		1000.00	500.00	500.00
9	2216.02.190	Credit Linked Subsidy Scheme-II (CLSS-II) for MIG	18.08.33 Subsidy	900.00	300.00	600.0000
		Total		900.00	300.00	600.00