

N-11016/10/2019-HFA IV-UD (EFS: 9080485)
Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi – 110011
Dated: 22 January, 2021

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of funds to SBI under CLSS for EWS/LIG component of PMAY (U).

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs.400,00,00,000/- (Rupees Four Hundred Crore only)** as advance of interest subsidy to **State Bank of India (SBI)**, Corporate Office, Mumbai being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with SBI under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.400,00,00,000/- (Rupees Four Hundred Crore only)** is further subject to the following terms and conditions:-

- a. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- b. The money will be utilised only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for EWS/LIG.
- c. SBI will exercise requisite checks and due diligence in settlement of claims.
- d. SBI will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- e. The subsequent amounts of interest subsidy will be released to SBI after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by SBI in the prescribed format (Annexure 3 of the scheme guidelines).
- f. PLIs will be given a lump sum amount of Rs. 3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs.250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- g. 0.1 % of total fund disbursement to the PLIs will be paid to SBI for their administrative expenses for which SBI will furnish the details to MoHUA.
- h. SBI will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.
- i. Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. Additional allocation through 2nd supplementary Demand for Grants 2020-21 for PMAY-U is yet to be received. Therefore, in pursuance to the DEA OM No. 7/41/2019-BA(Pt.I) dated 06.01.2021 conveying authorization for incurring excess expenditure of Rs. 6,000.00 crore over and above BE allocation for PMAY (U) by invoking Appendix-10 under



Rule 61 and 69 of GFR 2017, the expenditure involved will be debited from head **2216.02.502.01.01.33 (EWS/LIG)** under demand No. 57 of M/o HUA for the year 2020-21 and will be transferred to the following head of account on regularization after receiving the 2nd SDG 2020-21:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	07	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG
Object Head	33	Subsidy

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and amount may be transferred to SBI through e-payment as per the details as under:-

Name of the Account	CNA-CLSS-PMAY(U)-EWS & LIG FUND A/c
Account No.	39108406977
Bank Name	State Bank of India
Bank Address	State Bank of India, Madam Cama Road Branch, State Bank Bhavan, Annexe, Madam Cama Road, Nariman Point, Mumbai, Maharashtra-400021.
IFSC Code	SBIN0008586
MICR Code	400002101

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note# 90 dated 21.01.2021** .

7. Details of this sanction have been registered at S.No. **196** in the Sanction Register of the HFA Directorate (maintained in HFA-III Section) of the Ministry of HUA for the year 2020-21.

Yours faithfully,



(Vinod Gupta)

Under Secretary to the Government of India

Tel: 011-23062859

Copy to:-

- Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of **Rs.400,00,00,000/- (Rupees Four Hundred Crore only)** may be made in favour of SBI.
- The Chairman, State Bank of India, Corporate Centre, Real Estate & Housing Business Unit, 9th Floor, Air India Building, Nariman Point, Mumbai-400021.
- CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.

- d. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
- e. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
- f. Director (IFD), M/o HUA.
- g. Budget Section, M/o HUA.
- h. Sanction folder.

Copy for information to:-

- a. PSO to Secretary (HUA)
- b. PPS to JS & MD (HFA)
- c. DDG (HFA-II), M/o HUA.
- d. Director (HFA-III), M/o HUA.
- e. Team Leader, PMU



(Vinod Gupta)

Under Secretary to the Government of India



Director (HFA-IV),
Ministry of Housing & Urban Affairs,
Government of India, Room No: 220, Nirman Bhawan,
NBO Building, New Delhi-110 001.

भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

REHBU/PMAY/874

Date: 19.01.2021

Madam,

Credit Linked Subsidy Scheme (CLSS)
Under the Pradhan Mantri Awas Yojana - Urban (PMAY-U)
Release of Advance Subsidy for Rs.400/- Cr. For EWS Category

We forward herewith Utilization Certificate (Annexure 3) format duly signed by authorised signatory for fund received by State Bank of India as Central Nodal Agency and indent for fund of Rs.400.00 Cr for EWS category which may be utilized by us by 22.02.2021.

2. As on date, we have following claims which are finally processed and ready for release to beneficiaries home loan account, once we received funds from MoHUA.

No. of Claims	Amount in Crs.
15300	Rs.400.00

3. We have balance of Rs.11.32 Cr (including interest) in our account (No.39108406977) and same will be utilised in next meeting before 27.01.2021

4. The details of account are as under :-

Account No.	39108406977
Account Name	CNA-CLSS-PMAY (U)-EWS & LIG FUND A/C
Bank Name	State Bank of India
Branch Name	Madame Cama Road Branch
Branch Address	State Bank of India, Madame Cama Road Branch, State Bank Bhavan Annexe, Madame Cama Road, Nariman Point, MUMBAI - 400 021.
IFSC Code of Branch	SBIN0008586
MICR Code of Branch	400002101
Type of Account	Saving Bank

Yours faithfully,

Neeraj Gandhi
(Neeraj Gandhi)

For Dy. General Manager (RE-CNA)

Encl:- Annexure 3 (For EWS)

Passed for payment of Rs. 400.00 crore
(Four Hundred Crores) only.

Mukesh

मुकेश कुमार/MUKESH KUMAR
अनुभाग अधिकारी/Section Officer
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi



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स्थावर संपदा आणि आवास व्यवसाय विभाग
कॉरपोरेट केन्द्र
8 वा मजला, स्टेट बैंक भवन,
मादाम कामा रोड, नरीमन पॉइंट,
मुंबई - 400 021

स्थावर संपदा एवं आवास व्यवसाय विभाग
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मुंबई - 400 021

State & Housing Business Unit
Corporate Centre
8th Floor, State Bank Bhavan,
Madame Cama Road, Nariman Point
Mumbai - 400 021

Annexure 3
(Para 4.1 of Guidelines)

Format for Utilization Certificate for CNAs

**FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME FOR
EWS/LIG OF MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA**

(To be furnished by Central Nodal Agencies (NHB/HUDCO/SBI) to MoHUA)

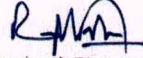
Summary

Sr. No.	Particulars	In Rs Cr.
1	Total Cumulative subsidy received from MoHUA	1600.00
2	Interest earned on the funds available with CNA (Rs.7.97 Cr) + Refund (Rs.3.06 Cr)	11.03
3	Subsidy amount released to PLIs so far (Please give state-wise and PLI-wise as per attached format)	1599.71
4	Balance subsidy including interest available with CNA	11.32
5	Subsidy sought from MoHUA	400.00

It is certified that :-

- As certified by the PLIs, the loans have been sanctioned and disbursed in the accordance with the extant guidelines of CLSS for EWS/LIG of the Ministry of Housing and Urban Affairs (MoHUA), Government of India.
- It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the subsidy amounts of PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- There are no duplicate claims of the subsidy for any of the aforesaid loan accounts.

For State Bank of India



(Authorised Signatory)
(Rajesh Kumar Keshri)
Dy. General Manager (RE-CNA)



Date :- 20.01.2021
Place : Mumbai