

Government of India  
Ministry of Housing & Urban Affairs  
HFA-IV Section

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Nirman Bhawan, New Delhi

Dated: 20<sup>th</sup> June, 2019

To

The Pay & Accounts Officer (Sectt.),  
Ministry of Housing and Urban Affairs,  
Nirman Bhawan, New Delhi.

**Sub: Release of Rs. 200,00,00,000/- (Rupees Two Hundred Crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.**

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs. 200,00,00,000/- (Rupees Two Hundred Crore only)** as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana –Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs. 200,00,00,000/- (Rupees Two Hundred Crore only)** is further subject to the following terms and conditions:-

- I. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- II. NHB shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for MIG.
- III. NHB will exercise requisite checks and due diligence in settlement of claims.
- IV. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- V. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- VI. PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- VII. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to M/o HUA.
- VIII. NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- IX. Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.



3. The expenditure is debitable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of M/o Housing and Urban Affairs for the year 2019-20:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	08	Credit Linked Subsidy Scheme-II (CLSS-II) for MIG
Object Head	33	Subsidy

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and **Rs. 200,00,00,000/- (Rupees Two Hundred Crore only)** will be transferred to NHB through e-payment as per the details as under:-

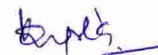
Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No.	10004164766
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their Note#158 dated 12.06.2019.

7. Details of this sanction have been registered at S.No. 64 in the Sanction Register of the HFA Directorate (HFA-III Section) of the Ministry of HUA for the year 2019-20.

Yours faithfully,



(Vinod Gupta)

Under Secretary to the Government of India

Tel No.23062859

**Copy to:**

- i. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of **Rs. 200,00,00,000/- (Rupees Two Hundred Crore only)** may be made in favour of NHB.
- ii. Additional Secretary, DFS, Ministry of Finance & MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003.
- iii. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
- iv. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
- v. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
- vi. Director (IFD), M/o HUA.
- vii. Budget Section, M/o HUA.
- viii. Sanction folder.

**Copy for information to:**

- i. PSO to Secretary (HUA)
- ii. PS to JS & MD (HFA)
- iii. Director (HFA-IV), M/o HUA.
- iv. DS (HFA-III), M/o HUA.
- v. Team Leader, PMU



(Vinod Gupta)  
Under Secretary to the Government of India

**By Speed Post**

NHB (ND)/GS/MIG/A-5252/2019

June 07, 2019

Shri Amrit Abhijat, IAS,  
Joint Secretary (PMAY) to Government of India,  
Ministry of Housing & Urban Affairs,  
Nirman, Bhawan,  
New Delhi-110001

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for MIG) under the  
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹500 crore**

Please refer to the Para 5.1 of the operational guidelines January, 2017 of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. We request you to credit the advance subsidy of ₹500,00,00,000/- (Rupees Five Hundred Crore only) to the following account under intimation to us:

**Name of the Account-** NHB-PMAY-CLSS (PMAY-CLSS for MIG)

**Account No-** 10004164766

**Bank Name-** IDFC Bank Ltd

**Bank Address-** Barakhamba Road, New Delhi-110001

**IFSC Code-** IDFB0020101

**MICR Code-** 110751001

**Contact Number** - Ms. Kulpreet Behl, (M) 09313437732

Yours faithfully,



(V. Rajan)

General Manager

**Encl:** Utilization Certificate



राष्ट्रीय  
आवास बैंक  
NATIONAL  
HOUSING BANK

*to pass*  
Passed for payment of Rs. 200,00,00,000/-  
(Rupees Two Hundred crore only)

विनोद गुप्ता / VINOD GUPTA  
अवर सचिव / Under Secretary  
आवासन और शहरी कार्य विभाग  
Ministry of Housing And Urban Affairs  
भारत सरकार / Govt. of India  
निर्माण भवन, नई दिल्ली-110001  
Nirman Bhawan, New Delhi-110001

*11/6/19*  
*US (HFA-4) - on Trg -*  
*HFA - in Letter*  
*11/06/2019*  
*SH. M. G.*

## Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS FOR MIG) OF THE MINISTRY OF HOUSING & URBAN AFFAIRS, GOVERNMENT OF INDIA.

### Summary

S. No.	Particulars	in ₹Cr.
1.	Total cumulative subsidy received from MoHUA	3,913.33
2.	Interest credited + Refunds received from the PLIs (pending adjustment)	36.66
3.	Subsidy amount released to PLIs as on 31-05-2019( <i>State-wise details attached as Annexure I</i> )	3,940.28
4.	Balance Subsidy including interest available with NHB (1+2-3)	9.71
5.	Additional advance subsidy now being sought from MoHUA	500.00

It is to certify that -

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for MIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplication claim of the subsidy for any of the aforesaid loan accounts.

(Authorized Signatory)



(V. Rajan)

General Manager  
National Housing Bank

**Date:** 07-06-2019

**Place:** New Delhi

# PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 31-05-2019

SL. No.	State Name	No of claims (New accounts + subsequent disbursements)	No. of Loan Accounts (Net of Refunds)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)
		(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-
2	Andhra Pradesh	9,125	7,333	138315,20,312	15218,49,128	147,94,000	122,69,449	15243,73,679
3	Arunachal Pradesh	1	1	21,50,000	2,35,068	2,000	-	2,37,068
4	Assam	330	266	4996,80,298	529,90,681	5,34,000	1,09,245	534,15,436
5	Bihar	2,645	2,003	35013,24,005	4130,08,807	40,30,000	22,80,122	4147,58,685
6	Chandigarh	158	147	4067,19,202	319,09,457	3,00,000	6,91,310	315,18,147
7	Chhattisgarh	2,556	1,707	26486,83,752	3309,45,583	34,40,000	21,87,368	3321,98,215
8	Dadra and Nagar Haveli	150	137	2215,11,324	268,26,894	2,74,000	-	271,00,894
9	Daman and Diu	40	36	513,23,386	64,81,952	72,000	-	65,53,952
10	Delhi	7,716	6,998	168898,25,928	14939,39,603	140,98,000	113,50,750	14966,86,853
11	Goa	330	308	7643,63,028	667,62,665	6,16,000	-	673,78,665
12	Gujarat	23,876	21,490	438961,75,862	45584,49,346	431,44,000	175,26,307	45840,67,039
13	Haryana	8,106	6,211	119443,70,795	12196,02,348	125,42,000	124,40,267	12197,04,081
14	Himachal Pradesh	218	152	2259,71,432	297,92,278	3,06,000	1,96,876	299,01,402
15	Jammu and Kashmir	67	51	549,46,643	75,82,495	1,02,000	-	76,84,495
16	Jharkhand	2,609	1,879	32501,06,931	3674,73,692	37,78,000	15,98,503	3696,53,189
17	Karnataka	20,542	18,346	475015,45,448	39178,74,072	368,68,000	209,73,677	39337,68,395
18	Kerala	2,281	1,643	30957,25,250	3345,18,281	33,04,000	18,52,862	3359,69,419
19	Lakshadweep	-	-	-	-	-	-	-
20	Madhya Pradesh	9,223	6,134	97333,50,115	12301,58,835	123,72,000	95,01,370	12330,29,465
21	Maharashtra	48,254	44,087	1202710,50,647	96853,13,581	886,42,000	521,26,467	97218,29,114
22	Manipur	18	11	130,60,144	22,85,785	22,000	-	23,07,785
23	Meghalaya	5	3	88,27,049	6,87,723	6,000	-	6,93,723
24	Mizoram	10	7	84,35,000	13,29,756	14,000	-	13,43,756
25	Nagaland	16	8	72,01,000	14,93,496	16,000	-	15,09,496
26	Odisha	1,590	1,277	23768,61,011	2520,02,662	25,70,000	15,22,476	2530,50,186
27	Puducherry	252	178	3658,97,783	365,52,267	3,64,000	8,76,281	360,39,986
28	Punjab	4,270	3,465	64065,29,823	7232,28,620	69,96,000	69,91,459	7232,33,161
29	Rajasthan	9,110	7,419	129412,46,999	14719,07,567	149,06,000	68,28,477	14799,85,090
30	Sikkim	2	1	10,50,000	2,34,603	2,000	-	2,36,603
31	Tamil Nadu	15,884	12,228	269578,84,169	25093,09,253	246,10,000	143,43,689	25195,75,564
32	Telangana	16,492	14,353	324393,37,564	30564,97,262	288,76,000	184,58,922	30669,14,340
33	Tripura	191	143	2226,69,527	282,58,152	2,88,000	1,96,916	283,49,236
34	Uttar Pradesh	27,412	20,023	399899,06,015	41241,78,073	402,86,000	236,33,753	41408,30,320
35	Uttarakhand	2,288	1,501	25080,19,764	3034,09,880	30,28,000	33,76,552	3030,61,328
36	West Bengal	8,164	6,992	140019,82,688	14491,34,937	140,52,000	73,63,859	14558,23,078
		<b>2,23,931</b>	<b>1,86,538</b>	<b>4170392,52,894</b>	<b>392562,24,802</b>	<b>3752,54,000</b>	<b>2286,96,957</b>	<b>394027,81,845</b>

# PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 31-05-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
1	Bharat Co-operative Bank (Mumbai) Ltd	Co-operative bank	40	40	650,26,162	84,82,862	80,000	-	85,62,862	
2	Bombay Mercantile Co-operative Bank Ltd	Co-operative bank	26	26	517,06,330	53,42,387	52,000	-	53,94,387	
3	Citizencredit Cooperative Bank Ltd	Co-operative bank	8	8	184,16,441	18,80,544	16,000	-	18,96,544	
4	Jalgaon Janata Sahakari Bank Ltd	Co-operative bank	10	9	217,50,000	17,64,848	18,000	-	17,82,848	
5	Lakhimpur Urban Cooperative Bank Ltd	Co-operative bank	1	1	8,62,000	2,25,143	2,000	-	2,27,143	
6	NKGSB Co-operative Bank Ltd	Co-operative bank	17	17	422,94,000	34,96,033	34,000	-	35,30,033	
7	Prime Co-operative Bank Ltd.	Co-operative bank	1	1	7,50,000	1,54,781	2,000	-	1,56,781	
8	Punjab & Maharashtra Co-operative Bank Ltd.	Co-operative bank	75	74	1752,65,253	165,37,130	1,50,000	2,37,068	164,50,062	
9	Rajkot NagarikSahakari Bank Limited	Co-operative bank	144	122	1513,98,000	262,50,510	2,46,000	2,06,256	262,90,254	
10	Shivalik Mercantile Coop Bank	Co-operative bank	4	4	91,25,000	9,40,272	8,000	-	9,48,272	
11	The Ahmedabad Mercantile Co-operative Bank Ltd.	Co-operative bank	10	10	212,95,000	22,66,939	20,000	-	22,86,939	
12	The Greater Bombay Coop Bank Ltd	Co-operative bank	5	5	143,44,471	9,75,372	10,000	-	9,85,372	
13	The Gujarat State Co-operative Bank Ltd	Co-operative bank	4	4	81,25,000	8,21,641	8,000	-	8,29,641	
14	The Kalyan Janata Sahakari Bank Ltd.	Co-operative bank	7	6	138,04,698	12,69,021	12,000	-	12,81,021	
15	The Nawanagar Co-operative Bank	Co-operative bank	11	11	132,85,000	21,40,827	22,000	-	21,62,827	
16	The Saraswat Co-op Bank Ltd	Co-operative bank	186	186	4436,25,203	392,61,729	3,72,000	-	396,33,729	
<b>Sub-total (A)</b>			<b>549</b>	<b>524</b>	<b>10510,72,558</b>	<b>1118,10,039</b>	<b>10,52,000</b>	<b>4,43,324</b>	<b>1124,18,715</b>	<b>0.29</b>
17	Aadhar Housing Finance Ltd.	PLI_HFC	2,374	1,516	19869,44,834	3137,14,068	32,32,000	185,64,461	2983,81,607	
18	Aavas Financiers Limited	PLI_HFC	258	240	4075,62,640	459,58,888	5,16,000	33,87,334	430,87,554	
19	Aditya Birla Housing Finance Ltd.	PLI_HFC	134	130	3687,02,330	267,71,172	2,60,000	-	270,31,172	
20	Anand Housing Finance Private Limited	PLI_HFC	7	7	112,97,214	13,14,039	14,000	-	13,28,039	
21	Aptus Value Housing Finance India Ltd.	PLI_HFC	24	24	280,84,630	42,62,593	48,000	-	43,10,593	
22	Art Affordable Housing Finance (India) Ltd	PLI_HFC	570	423	6726,22,802	802,06,603	8,52,000	6,34,324	804,24,279	
23	Aspire Home Finance Corporation Ltd.	PLI_HFC	67	39	556,90,000	133,29,038	1,24,000	51,43,760	83,09,278	
24	Baid Housing Finance Private Limited	PLI_HFC	2	2	32,15,588	2,89,086	4,000	-	2,93,086	
25	Bajaj Housing Finance Ltd	PLI_HFC	340	338	11588,74,974	768,33,898	6,80,000	4,69,224	770,44,674	
26	Can Fin Homes Ltd.	PLI_HFC	1,676	1,675	37355,24,414	3703,26,816	33,52,000	2,37,068	3734,41,748	
27	Capital First Home Finance Ltd.	PLI_HFC	30	29	702,32,094	66,31,815	58,000	-	66,89,815	
28	Capri Global Housing Finance Private Limited	PLI_HFC	6	6	92,03,191	10,35,417	12,000	-	10,47,417	
29	Cent Bank Home Finance Ltd.	PLI_HFC	31	31	593,61,330	57,55,720	62,000	-	58,17,720	
30	Centrum Housing Finance Limited	PLI_HFC	41	41	780,04,216	85,84,802	82,000	-	86,66,802	
31	Dewan Housing Finance Corporation Ltd.	PLI_HFC	18,201	17,922	454319,82,975	38286,73,671	364,02,000	604,43,709	38046,31,962	
32	DMI Housing Finance Pvt. Ltd.	PLI_HFC	20	19	291,81,361	36,14,817	38,000	-	36,52,817	
33	Edelweiss Housing Finance Ltd.	PLI_HFC	102	100	2062,10,127	214,70,503	2,04,000	3,44,535	213,29,968	
34	Essel Finance Home Loans Ltd	PLI_HFC	15	13	213,53,108	29,02,724	26,000	-	29,28,724	
35	Fast Track Housing Finance Pvt. Ltd.	PLI_HFC	5	5	74,93,131	9,39,984	10,000	-	9,49,984	
36	Fullerton Home Finance Company Ltd.	PLI_HFC	11	11	238,59,940	23,60,914	22,000	-	23,82,914	
37	GIC Housing Finance Ltd.	PLI_HFC	547	544	11760,97,311	1136,02,615	10,94,000	5,85,754	1141,10,861	
38	GRUH Finance Ltd.	PLI_HFC	2,174	1,488	19775,61,411	3063,19,669	29,86,000	10,51,982	3082,53,687	
39	Hinduja Housing Finance Limited	PLI_HFC	2	1	12,00,000	2,34,669	2,000	-	2,36,669	
40	Home First Finance Company India Pvt. Ltd.	PLI_HFC	703	696	10811,46,668	1505,26,928	14,06,000	15,71,296	1503,61,632	
41	Housing and Urban development Corporation Ltd.	PLI_HFC	35	23	436,51,000	46,58,567	46,000	-	47,04,567	
42	Housing Development Finance Corporation Ltd.	PLI_HFC	53,170	43,646	1017624,28,416	92066,31,202	874,26,000	144,30,812	92796,26,390	
43	ICICI Home Finance Company Ltd.	PLI_HFC	346	337	7077,80,651	669,88,203	6,74,000	-	676,62,203	
44	IFL Housing Finance Limited	PLI_HFC	4	4	95,00,000	7,44,880	8,000	-	7,52,880	
45	India Bulls Housing Finance Ltd.	PLI_HFC	9,789	9,321	228889,05,532	19380,55,538	188,16,000	183,67,002	19385,04,536	
46	India Home Loan Ltd.	PLI_HFC	33	30	568,85,000	70,21,903	62,000	2,37,068	68,46,835	

# PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 31-05-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
47	India Infoline Housing Finance Ltd.	PLI_HFC	4,334	4,194	92358,48,421	8676,63,008	84,06,000	14,43,266	8746,25,742	
48	India Shelter Finance Corporation Ltd.	PLI_HFC	1	1	5,50,000	1,19,115	2,000	-	1,21,115	
49	Indostar Home Finance Private Limited	PLI_HFC	26	26	469,58,672	55,85,088	52,000	-	56,37,088	
50	Khush Housing Finance Pvt Ltd.	PLI_HFC	56	49	730,29,278	104,73,667	98,000	-	105,71,667	
51	KIFS Housing Finance Private Limited	PLI_HFC	14	13	201,29,860	29,43,085	28,000	2,37,068	27,34,017	
52	L & T Housing Finance Ltd.	PLI_HFC	140	127	2731,51,813	238,26,635	2,54,000	-	240,80,635	
53	LIC Housing Finance Ltd.	PLI_HFC	45,038	28,522	478762,12,612	57853,55,044	572,08,000	169,97,964	58255,65,080	
54	Magma Housing Finance	PLI_HFC	10	10	191,02,694	19,65,543	20,000	-	19,85,543	
55	Mahindra Rural Housing Finance Ltd.	PLI_HFC	29	19	209,70,349	33,64,445	38,000	-	34,02,445	
56	Mamata Housing Finance Company Pvt. Ltd.	PLI_HFC	9	9	272,01,047	20,48,945	18,000	-	20,66,945	
57	Manibhavnam Home Finance India Pvt Ltd	PLI_HFC	27	27	533,00,049	51,78,528	54,000	-	52,32,528	
58	Manipal Housing Finance Syndicate Ltd.	PLI_HFC	6	5	92,00,000	11,17,949	10,000	-	11,27,949	
59	Mannappuram Home Finance Ltd.	PLI_HFC	5	5	75,84,886	9,99,174	10,000	-	10,09,174	
60	Micro Housing Finance Corporation Ltd.	PLI_HFC	65	64	763,00,320	121,79,397	1,30,000	1,53,601	121,55,796	
61	Muthoot Housing Finance Company Ltd.	PLI_HFC	3	3	38,50,000	6,16,825	6,000	-	6,22,825	
62	MuthootHomefin(India) Ltd.	PLI_HFC	108	96	1456,60,392	198,42,571	1,94,000	2,37,068	197,99,503	
63	New Habitat Housing Finance and Development Ltd.	PLI_HFC	8	7	126,26,193	14,44,364	14,000	-	14,58,364	
64	Nivara Home finance limited	PLI_HFC	106	37	311,55,784	59,40,567	74,000	24,024	59,90,543	
65	Panthoibi Housing Finance Company Ltd.	PLI_HFC	8	3	28,00,000	6,33,391	6,000	-	6,39,391	
66	Piramal Housing Finance Limited	PLI_HFC	7	7	296,69,164	15,93,206	14,000	-	16,07,206	
67	PNB Housing Finance Ltd.	PLI_HFC	4,209	4,182	122708,63,579	9303,65,665	84,18,000	61,55,471	9326,28,194	
68	Reliance Home Finance Ltd.	PLI_HFC	242	242	5287,25,320	513,93,289	4,84,000	-	518,77,289	
69	Religare Housing Development Finance Corporation Ltd.	PLI_HFC	100	94	1651,94,690	200,57,619	2,00,000	11,48,019	191,09,600	
70	Repco Home Finance Ltd.	PLI_HFC	13	13	272,85,000	24,43,607	26,000	-	24,69,607	
71	Roha Housing Finance Private Limited	PLI_HFC	40	40	486,65,593	81,44,408	80,000	-	82,24,408	
72	Sahara Housing FinaCorporation Ltd.	PLI_HFC	9	9	150,67,000	15,76,634	18,000	-	15,94,634	
73	Satin Housing Finance Limited	PLI_HFC	1	1	13,49,127	1,94,916	2,000	-	1,96,916	
74	Shriram Housing Finance Ltd.	PLI_HFC	119	109	1859,73,003	206,17,933	2,20,000	2,37,068	206,00,865	
75	Shubham Housing Development Finance Company Pvt. Ltd.	PLI_HFC	513	469	5855,25,079	951,34,133	9,46,000	8,23,164	952,56,969	
76	Sundaram BNP Paribas Home Finance Ltd.	PLI_HFC	238	189	3981,17,835	367,95,646	3,78,000	-	371,73,646	
77	Tata Capital Housing Finance Ltd.	PLI_HFC	291	289	8144,70,135	629,26,177	5,82,000	4,74,136	630,34,041	
78	Ummeed Housing Finance Private Ltd	PLI_HFC	23	23	290,91,500	38,29,226	46,000	-	38,75,226	
79	Vastu Housing Finance Corporation Ltd.	PLI_HFC	7	7	123,40,445	14,95,051	14,000	-	15,09,051	
80	Viva Home Finance Ltd.	PLI_HFC	2	2	41,80,823	4,29,984	4,000	-	4,33,984	
81	West End Housing Finance Ltd	PLI_HFC	21	21	317,60,000	46,78,280	42,000	-	47,20,280	
<b>Sub-total (B)</b>			<b>1,46,545</b>	<b>1,17,575</b>	<b>2571544,67,551</b>	<b>246027,33,857</b>	<b>2366,14,000</b>	<b>1533,99,178</b>	<b>246859,48,679</b>	<b>62.65</b>
82	Andhra Pradesh GrameenaVikas Bank	PLI_RRB	544	540	11451,61,126	1206,32,915	10,86,000	6,86,413	1210,32,502	
83	Andhra PragatiGrameena Bank	PLI_RRB	43	41	773,09,000	82,04,204	82,000	-	82,86,204	
84	Baroda Gujarat Gramin Bank	PLI_RRB	54	54	1117,22,902	113,04,133	1,08,000	-	114,12,133	
85	Baroda Uttar Pradesh Gramin Bank	PLI_RRB	31	15	148,95,000	20,37,981	30,000	-	20,67,981	
86	Central Madhya Pradesh Gramin Bank	PLI_RRB	6	6	125,00,000	10,40,886	12,000	-	10,52,886	
87	Chaitanya Godavari Grameena Bank	PLI_RRB	12	12	223,25,000	25,69,883	24,000	-	25,93,883	
88	Chhattisgarh RajyaGramin Bank	PLI_RRB	24	16	165,86,464	25,87,832	32,000	-	26,19,832	
89	Dena Gujarat Gramin Bank	PLI_RRB	33	33	602,79,521	73,91,248	66,000	-	74,57,248	
90	Gramin Bank of Aryavart	PLI_RRB	26	15	163,55,100	25,55,051	30,000	-	25,85,051	
91	Himachal Pradesh Gramin Bank	PLI_RRB	1	1	7,00,000	1,82,831	2,000	-	1,84,831	
92	Karnataka VikasGrameena Bank	PLI_RRB	12	9	140,96,000	16,21,598	18,000	-	16,39,598	



**PMAY-CLASS (MIG) IMPLEMENTATION STATUS AS ON 31-05-2019**

Sr. No.	Institution Name	Type of PFI	No of claims (New disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund (Amount + Processing Fee)	Subsidy Released (Amount in ₹)	% Share
93	Kaveri Grammeena Bank	PLI_RRB	1	1	26,00,000	2,35,068	2,000	-	2,37,068	(in %)
94	Kerala Gramin Bank	PLI_RRB	17	8	44,00,000	9,70,757	16,000	-	9,86,757	(in %)
95	Maharashtra Gramin Bank	PLI_RRB	14	6	114,50,000	12,83,751	12,000	-	12,95,751	(in %)
96	Narmada JhabuaGramin Bank	PLI_RRB	7	6	59,40,000	9,48,555	12,000	-	9,60,555	(in %)
97	Pallavan Grama Bank	PLI_RRB	4	4	55,50,000	5,64,169	8,000	-	5,72,169	(in %)
98	Pandyan Grama Bank	PLI_RRB	14	14	99,50,000	24,15,975	28,000	-	24,43,975	(in %)
99	Paschim Banga Gramin Bank	PLI_RRB	1	1	19,80,000	2,35,068	2,000	-	2,37,068	(in %)
100	Pragathi Krishna Gramin Bank	PLI_RRB	111	110	2042,25,000	232,25,590	2,22,000	1,96,916	232,50,674	(in %)
101	Punjab Gramin Bank	PLI_RRB	55	25	341,49,000	54,04,069	50,000	-	54,54,069	(in %)
102	Saptagiri Grammeena Bank	PLI_RRB	1	1	19,00,000	1,96,406	2,000	-	1,98,406	(in %)
103	Sarva Haryana Gramin Bank	PLI_RRB	29	19	442,40,655	38,62,627	38,000	-	39,00,627	(in %)
104	Saurashtra Gramin Bank	PLI_RRB	84	76	1071,54,500	158,51,212	1,52,000	-	160,03,212	(in %)
Sub-total (C)			1,124	1,013	19254,69,268	2153,21,809	20,34,000	8,83,329	2164,72,480	0.55
105	Axis Bank Ltd.	Private Sector Bank	6,094	5,719	145358,84,645	12556,29,254	114,66,000	32,33,191	12638,62,063	(in %)
106	DCB Bank Ltd.	Private Sector Bank	6	6	258,66,974	12,54,743	12,000	-	12,66,743	(in %)
107	ICI Bank Ltd.	Private Sector Bank	18,559	17,247	472994,81,641	36823,60,905	346,08,000	118,17,443	37051,51,462	(in %)
108	IDFC Bank Ltd.	Private Sector Bank	84	84	2997,21,917	183,72,650	1,68,000	-	185,40,650	(in %)
109	Karnataka Bank Ltd.	Private Sector Bank	162	114	2265,72,936	247,99,616	2,28,000	-	250,27,616	(in %)
110	Karuvysya Bank Ltd.	Private Sector Bank	21	14	253,25,835	27,17,809	28,000	-	27,45,809	(in %)
111	Kotak Mahindra Bank Ltd	Private Sector Bank	157	155	4651,22,187	327,22,708	3,14,000	2,93,896	327,42,812	(in %)
112	RBL Bank Limited	Private Sector Bank	8	8	120,21,000	16,20,247	16,000	-	16,36,247	(in %)
113	Tamilnad Mercantile Bank Ltd	Private Sector Bank	99	59	888,70,340	116,26,584	1,18,000	-	117,44,584	(in %)
114	The Catholic Syrian Bank Ltd	Private Sector Bank	11	6	57,31,000	10,33,359	12,000	-	10,45,359	(in %)
115	The Federal Bank Ltd	Private Sector Bank	60	49	1351,72,033	105,10,511	98,000	-	106,08,511	(in %)
116	YES BANK LIMITED	Private Sector Bank	206	196	4404,15,992	444,82,567	3,94,000	2,37,068	446,39,499	(in %)
Sub-total (D)			25,467	23,657	636601,86,500	50871,30,953	474,62,000	155,81,958	61190,11,356	12.99
117	Allahabad Bank	Public Sector Bank	1,192	1,135	23498,34,546	2405,15,059	22,82,000	13,67,559	2414,29,500	(in %)
118	Andhra Bank	Public Sector Bank	754	661	12611,07,677	1400,07,677	13,40,000	20,35,764	1393,11,913	(in %)
119	Bank of Baroda	Public Sector Bank	1,095	993	21706,14,198	2151,94,580	20,06,000	2,34,045	2151,66,535	(in %)
120	Bank of India	Public Sector Bank	334	293	6048,08,948	628,64,514	5,88,000	1,96,916	632,55,598	(in %)
121	Bank of Maharashtra	Public Sector Bank	992	978	21194,78,165	2099,38,980	19,84,000	31,82,369	2087,40,611	(in %)
122	Canara Bank	Public Sector Bank	3,356	2,472	39916,43,803	4998,39,779	49,68,000	17,96,942	5030,10,837	(in %)
123	Corporation Bank	Public Sector Bank	269	170	3292,75,877	359,12,670	3,60,000	20,12,670	342,59,484	(in %)
124	Dena Bank	Public Sector Bank	131	130	1940,30,802	269,94,340	2,62,000	2,37,068	270,19,272	(in %)
125	IDBI Bank Ltd.	Public Sector Bank	371	341	9069,28,109	737,63,798	6,82,000	-	744,45,798	(in %)
126	Indian Bank	Public Sector Bank	2,434	1,510	24129,61,508	2917,94,050	31,32,000	101,88,501	2847,37,549	(in %)
127	Indian Overseas Bank	Public Sector Bank	173	162	2636,13,866	315,97,194	3,26,000	2,37,068	316,86,126	(in %)
128	Oriental Bank of Commerce	Public Sector Bank	1,658	1,162	22500,85,043	2481,33,749	23,98,000	79,51,536	2425,80,213	(in %)
129	Punjab & Sind Bank	Public Sector Bank	128	89	1491,70,828	181,51,771	1,78,000	-	183,29,771	(in %)
130	Punjab National Bank	Public Sector Bank	618	381	6818,29,527	797,29,171	7,64,000	2,32,156	802,61,015	(in %)
131	State Bank of India	Public Sector Bank	35,292	32,086	714796,92,884	68157,59,554	643,74,000	231,03,689	68570,29,865	(in %)
132	Syndicate Bank	Public Sector Bank	492	370	6508,71,770	753,31,202	7,44,000	4,74,136	766,01,064	(in %)
133	UCO Bank	Public Sector Bank	330	257	4109,67,364	561,14,742	5,32,000	19,59,679	546,87,063	(in %)
134	Union Bank of India	Public Sector Bank	72	72	1379,77,583	158,63,001	1,44,000	-	160,07,001	(in %)
135	United Bank of India	Public Sector Bank	386	372	6720,57,350	769,48,185	7,58,000	13,79,480	763,26,705	(in %)
Sub-total (E)			50,077	43,634	931369,52,769	92144,53,448	878,22,000	583,89,528	92438,85,920	23.46
136	Capital Small Finance Bank Ltd	Small Finance Bank	2	2	39,00,000	4,29,984	4,000	-	4,33,984	(in %)
137	Equitas Small Finance Bank Ltd	Small Finance Bank	113	79	1221,48,863	132,77,349	1,58,000	-	134,35,349	(in %)

# PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 31-05-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
138	Suryoday Small Finance Bank Ltd	Small Finance Bank	1	1	15,00,000	1,95,662	2,000	-	1,97,662	
139	Ujjivan Small Finance Bank	Small Finance Bank	51	51	784,55,385	104,06,477	1,02,000	-	105,08,477	
140	Utkarsh Small Finance Bank Ltd	Small Finance Bank	2	2	55,00,000	4,65,224	4,000	-	4,69,224	
	<b>Sub-total (F)</b>		<b>169</b>	<b>135</b>	<b>2111,04,248</b>	<b>247,74,696</b>	<b>2,70,000</b>	<b>-</b>	<b>250,44,696</b>	<b>0.06</b>
	<b>Grand Total (A)+(B)+(C)+(D)+(E)+(F)</b>	<b>Total</b>	<b>2,23,931</b>	<b>1,86,538</b>	<b>4170392,52,894</b>	<b>392562,24,802</b>	<b>3752,54,000</b>	<b>2286,96,957</b>	<b>394027,81,845</b>	<b>100.00</b>

<b>Advance Subsidy released under CLSS to NHB for MIG</b>		
<b>S. No.</b>	<b>Amount (In Crore)</b>	<b>Remarks</b>
<b>Financial Year 2017-2018</b>		
1	250.00	Sanction issued on 26.04.2017
2	300.00	Sanction issued on 08.12.2017
3	30.00	Sanction issued on 23.03.2018
<b>Total</b>	<b>580.00</b>	
<b>Financial Year 2018-2019</b>		
1	300.00	Sanction issued on 27.04.2018
2	300.00	Sanction issued on 25.05.2018
3	400.00	Sanction issued on 12.11.2018
4	840.00	Sanction issued on 28.11.2018
5	360.00	Sanction issued on 30.01.2019
6	250.00	Sanction issued on 15.03.2019
7	750.00	Sanction issued on 15.03.2019
<b>Financial Year 2019-2020</b>		
1	133.33	Sanction issued on 08.05.2019
<b>Total</b>	<b>3333.33</b>	
<b>Grand Total - 3913.33 Crore</b>		

**Subject: Request for Release of Rs.500 crore to NHB for utilization under CLSS for MIG.**

PUC ([pp.121-128/c](#)) may kindly be seen.

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy is provided on home loans availed through Primary Lending Institutions (PLIs). Two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB), and Housing and Urban Development Corporation Ltd. (HUDCO) have been appointed to channelize subsidy to the PLIs and for monitoring the progress of this component.

2. NHB vide 'PUC' has submitted Utilization Certificate ([pp.122/c](#)) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs. 500.00 crore for implementation of CLSS for MIG.

3. NHB has so far been released a total of Rs. 3913.33 crore under CLSS for MIG component of PMAY(U) mission (Rs. 580.00 crore in three tranches in FY 2017-18, Rs. 3200.00 crore in seven tranches in FY 2018-19 and Rs.133.33 crore on one tranche in FY 2019-20). Details of funds released have been captured in a statement placed here ([pp.129/c](#)).

4. From the UC, it is seen that interest earned on the funds and refunds received from the PLIs (pending adjustments) as available with NHB as on 07.06.2019 is Rs.36.66 crore (as per previous UC, interest credited as on 31.03.2019 is Rs.29.06 crore which is credited quarterly). As per the UC, NHB has released Rs.3940.28 crore as interest subsidy (including processing fee) under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.3940.28 crore is more than 70% of the total of advance subsidy released to NHB and the interest accrued (i.e. Rs.3913.33 crore + Rs.29.06 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG ([pp.116/c](#)).

5. In the BE- 2019-20, funds of Rs. 400.00 crore had been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 56 of the Ministry of Housing & Urban Affairs for the year 2019-20. Ministry has already released Rs.133.33 crore to NHB vide sanction order dated 08.05.2019([pp.118/c](#)). As directed by Director (HFA-4), Rs. 200.00 crore may be released at the current instance to NHB for utilization under CLSS for MIG. It may also be noted that overall limit (ceiling of 1/3<sup>rd</sup> of Budget Estimates for 2019-20) in respect of Vote on Account under PMAY (U) will be maintained which is applicable for the whole scheme i.e. sub head wise as clarified by CCA (Sectt) ([pp.136/c](#)). The current requirement of Rs. 200.00 crore will be debitible from Budget Head 2216.02.190.18.08.33 (subsidy under Credit Linked Subsidy Scheme-II [CLSS-II] for MIG) for the Financial Year 2019-20. On this date, Rs.266.67 crore is available under the aforementioned head ([pp.130/c](#)).

6. If approved, the file may be sent to the IFD for its concurrence to release **Rs.200.00 crore (Rupees Two Hundred Crore only)** to NHB as advance subsidy to be utilized under CLSS for MIG.

10/06/2019 1:12 PM

**NITIN GUPTA**  
(ASO)

**Note # 152**

US (HFA-IV) - on Trg.

10/06/2019 2:25 PM

**Ashok Bawal**  
(SECTION OFFICER)

**Note # 153**

It is proposed to release Rs.200 Crore to NHB for implementation of MIG I & II segment of CLSS component under PMAY(U) scheme. We will be keeping 1/3 limit of utilisation of funds from the Vote on Account funds for PMAY(U) as a whole. However, due to urgent requirement of funds for CLSS, we propose to utilise funds beyond 1/3 limit for this component. In this regard, the Budget Division has been consulted and their notes on in the correspondence side at pp.429/cor. onwards. The budget Division has agreed to this arrangement.

Therefore, we may seek concurrence of IFD to release Rs.200 Crore to NHB in this case for MIG segments of CLSS.

10/06/2019 2:48 PM

**RISHI KUMAR**  
(DIR (HFA-IV))

**Note # 154**

11/06/2019 4:39 PM

**Amrit Abhijat**  
(JOINT SECRETARY)

**Note # 155**

11/06/2019 4:54 PM

**Jhanja Tripathy**  
(JS &FA)

**Note # 156**

Integrated Finance Division

Ref. Note on pre-pages.

A proposal for release of Rs. 200.00 crore to NHB for implementation of CLSS-MIG under PMYA(U) has been received from HFA Division.

2. Earlier the Division had sought concurrence of IFD for release of Rs. 400.00 crore to NHB. However, IFD agreed to release Rs.133.33 crore which is one third of BE(Rs.400 crore for CLSS-MIG) i.e. the permissible expenditure from the interim budget of 2019-20 during the Vote on Account period. However, due to urgent requirement of funds for CLSS, the Prog. Division has proposed to release further amount of Rs. 200.00 crore beyond 1/3 limit for this component. In this regard, they have consulted the Budget Division who has observed that overall limit (ceiling of 1/3<sup>rd</sup> of Budget Estimates for 2019-20) in respect of Vote on Account under PMAY (U) which is applicable for the whole scheme i.e. sub head wise.

3. In para 3 & 4 of the Note # 151, it is indicated that so far Rs.3913.33 crore has been released to NHB under CLSS-MIG component and NHB has released Rs.3940.28 crore as interest subsidy (including processing fee) to the PLIs for their claims under the scheme. Thus no money is left with NHB to continue the scheme, and shortage of funds may affect the implementation of the scheme.

4. In view of the position indicated in paras 2 and 3 above, IFD may concur in the proposal for release of Rs. 200.00 crore to NHB for implementation of CLSS-MIG subject to approval of Competent Authority.

12/06/2019 2:58 PM

**S K SARKAR**  
(CONSULTANT)

**Note # 157**

12/06/2019 3:10 PM

**PARAMJIT SINGH WALIA**  
(DS(FINANCE))

**Note # 158**

12/06/2019 3:48 PM

Jhanja Tripathy  
(JS &FA)

**Note # 159**

12/06/2019 3:56 PM

PARAMJIT SINGH WALIA  
(DS(FINANCE))

**Note # 160**

12/06/2019 4:18 PM

S K SARKAR  
(CONSULTANT)

**Note # 161**

The proposal under consideration on this file is to release Rs.200 Crore to National Housing Bank (NHB) for implementation of MIG I & MIG II segments of CLSS scheme. Out of the allocation of Rs.400 Crores, we have already released Rs.133.33 crores which was 1/3 of the total allocation and which was allowed under the limits of Vote on Account. After consulting Budget Division, we are now releasing additional Rs. 200 Crores by keeping the 1/3 limit of Vote on Account for PMAY(U) Scheme as a whole.

IFD has concurred in the release of Rs.200 Crores in this case. We may seek kind approval of Secretary (HUA) for release of Rs.200 Crores to NHB in this case.

13/06/2019 9:41 AM

RISHI KUMAR  
(DIR (HFA-IV))

**Note # 162**

18/06/2019 1:16 PM

Amrit Abhijat  
(JOINT SECRETARY)

**Note # 163**

19/06/2019 11:35 AM

DURGA SHANKER MISHRA  
(SECRETARY)

**Note # 164**

19/06/2019 5:09 PM

Amrit Abhijat  
(JOINT SECRETARY)

**Note # 165**

Please issue sanction orders.

19/06/2019 5:12 PM

RISHI KUMAR  
(DIR (HFA-IV))