

N-11016/7/2017-HFA IV SECTION (EFS - 9022635)

Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi – 110011

Dated: 26-03-2022

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of advance of interest subsidy to National Housing Bank (NHB) under CLSS for EWS/LIG component of PMAY (U).

Sir,

I am directed to convey the sanction of the competent authority for release of ₹3000,00,00,000/- (Rupees three thousand crore only) as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of funds to CNA is further subject to the following terms and conditions: -

- i. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- ii. The money will be utilised only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for EWS/LIG.
- iii. CNA will exercise requisite checks and due diligence in settlement of claims.
- iv. CNA will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- v. The subsequent amounts of interest subsidy will be released to CNA after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by CNA in the prescribed format (Annexure 3 of the scheme guidelines).
- vi. PLIs will be given a lump sum amount of ₹3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of ₹250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- vii. 0.1 % of total fund disbursement to the PLIs will be paid to CNA for their administrative expenses for which CNA will furnish the details to MoHUA.
- viii. CNA will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.
- ix. Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. The expenditure involved will be debited under Demand No. 59 of Ministry of Housing & Urban Affairs for the year 2021-22 and will be booked in the following head of account:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	07	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG
Object Head	33	Subsidy

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4. The Drawing and Disbursing Officer of MoHUA will prepare the bill and the amount may be transferred to NHB through e-payment as per the details as under:

Name of the Account	NHB-Pradhan Mantri Awas Yojana – Credit Linked Subsidy Scheme for EWS/LIG
Account No.	3525101001612
Bank Name	Canara Bank
Bank Address	National Archives of India Building Branch, Janpath, New Delhi – 110001.
IFSC Code	CNRB0003525
Contact Number	Sh. Ravi Shankar, Sr. Managr, (M) 9730751646

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note#695 dated 21.03.2022.**

7. Details of this sanction have been registered at S.No. **461** in the Sanction Register of the HFA Directorate (HFA-III Section) of MoHUA for the year 2021-22.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India
Tel: 011-23061285

Copy to:

1. Section Officer, Admin II Section, MoHUA.
2. MD, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003.
3. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
4. Principal Director of Audit, Infrastructure, A-Wing, 3rd Floor, IP Bhawan, New Delhi – 110002.
5. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
6. Director (IFD), M/o HUA.
7. Budget Section, M/o HUA.
8. Sanction folder.

Copy for information to:-

1. PSO to Secretary (HUA)
2. PPS to JS (HFA)
3. PS to DDG (HFA-II)
4. US (HFA-III)
5. Team Leader, PMU



(Sanjeev Kumar Sharma)
Under Secretary to the Government of India

NHB (ND)/GS/EWS-LIG/ 01442/2022
March 15, 2022

Ms. Bindu Sreedathan
DDG (HFA)
Ministry of Housing and Urban Affairs, Govt. of India
Nirman Bhawan New Delhi

Madam,

**Credit Linked Subsidy Scheme (CLSS for EWS/LIG) under the
Pradhan Mantri Awas Yojana (PMAY) – Release of Advance Subsidy**

With reference to the captioned subject, we submit as under:

- At present there is a requirement of funds of about Rs. 9,000 crore for 3.64 lakh Subsidy claims already uploaded on NHB's CLSS Portal. Out of this, subsidy claims (2.27 lakh) worth Rs. 5,626 crore have been processed by NHB and they can be disbursed immediately if funds are released to NHB. Furthermore, subsidy claims (1.36 lakh) worth approx. Rs 3365 crore are under process at NHB. As the Scheme is operational till 31st March 2022, the claims from PLIs are likely to increase in future. Accordingly, the claim pending status will be informed to Ministry with respect to position as on 28th March, 2022 separately.
- Meanwhile, to meet the immediate requirement for pending subsidy claims, we request release of minimum advance subsidy of ₹3,500 crore (Rupees Three Thousand Five Hundred Crore only) to the following bank account maintained with Canara Bank under intimation to us:
Name of the Account- NHB-Pradhan Mantri Awas Yojana – Credit Linked Subsidy Scheme for EWS/LIG
Account No.- 3525101001612
Bank Name- Canara Bank
Bank Address- National Archives of India Building Branch, Janpath, New Delhi-110001
IFSC Code- CNRB0003525
Contact Number – Sh. Ravi Shankar, Sr. Manager, (M) 97307 51646
- In the last one year, NHB has brought in process improvements in terms of collecting UCs, close follow up of UCs/ refunds, utilisation of additional manpower from other offices, daily monitoring and reporting of utilisation etc. This has resulted in expeditious release of subsidy in September 2021 and January-February 2022. Rigorous follow up will be done in this release also.
- The proposed ₹3500 Cr. will be utilised within the indicated 31 days by drawing additional manpower from other offices at the rate of minimum average of ₹100 Cr. per day.

Yours faithfully,

(S.K Padhi)

General Manager

भारत सरकार के अंतर्गत सांविधिक निकाय
कोर 5-ए, तीसरे से पांचवां तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-3918 7000 फैक्स : 011-2464 9030
वेबसाईट : www.nhb.org.in ई.मेल : ho@nhb.org.in

Statutory Body under the Government of India

Core 5-A, 3rd to 5th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Phone : 011-3918 7000 Fax : 011-2464 9030
Website : www.nhb.org.in E-mail : ho@nhb.org.in

“बैंक हिन्दी में पत्राचार का स्वागत करता है”

E-1987941/2022



राष्ट्रीय
आवास बैंक
NATIONAL
HOUSING BANK

Parived for payment of
Rupees three thousand crore
(₹ 3,000, 00, 00, 000)
5/3/22
26/3/22
संजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव/Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi-110011

Bindu
23/3/22
USC(HFA-IV)
24.3.22
Ch. Nishin

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS)-EWS/LIG OF THE MINISTRY OF HOUSING & URBAN AFFAIRS (MoHUA), GOVERNMENT OF INDIA.

Summary

S. No.	Particulars	in ₹Cr.
1.	Total cumulative subsidy received from MoHUA	26,685.00
2.	Interest credited	12.52
3.	Subsidy amount released to PLIs as on 04-03-2022*	26,605.10
4.	Balance subsidy including interest available with NHB (1+2-3)*	92.42
5.	Subsidy sought from MoHUA	3,000.00

*Provisional

It is certified that -

1. As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for EWS/LIG of the Ministry of Housing and Urban Affairs, Government of India.
2. It is further declared that there has been no negligence on the part of the CNA or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
3. For duplicate claims, as advised by MoHUA, SLNAs will coordinate with the PLIs.

(Authorized Signatory)


(S.K. Padhi)

General Manager
National Housing Bank

Date: 07.03.2022

Place: New Delhi