

No. I-11016/02/2017-HFA-4 (pt.) (EFS-9043620)

Government of India

Ministry of Housing & Urban Affairs

HFA-IV Section

Nirman Bhawan, New Delhi

Dated: 8th May, 2019

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of advance subsidy of Rs. 133,33,00,000/- (Rupees One Hundred Thirty Three Crore and Thirty Three Lakh Only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs. 133,33,00,000/- (Rupees One Hundred Thirty Three Crore and Thirty Three Lakh Only)** as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana –Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs. 133,33,00,000/- (Rupees One Hundred Thirty Three Crore and Thirty Three Lakh Only)** is further subject to the following terms and conditions:-

- I. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- II. NHB shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- III. NHB will exercise requisite checks and due diligence in settlement of claims.
- IV. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- V. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- VI. PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- VII. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to M/o HUA.
- VIII. NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- IX. Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.
- X. NHB shall comply with Model Code of Conduct for General Election 2019 while releasing funds to implementing agencies (PLIs/Banks).



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3. The expenditure is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of M/o Housing and Urban Affairs for the year 2019-20:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	08	Credit Linked Subsidy Scheme-II (CLSS-II) for MIG
Object Head	33	Subsidy

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and release of **Rs. 133,33,00,000/- (Rupees One Hundred Thirty Three Crore and Thirty Three Lakh Only)** will be made to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No.	10004164766
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their Note#139 dated 02.05.2019.

7. Details of this sanction have been registered at S.No. 41 in the Sanction Register of the HFA Directorate (HFA-III Section) of the Ministry of HUA for the year 2019-20.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India

Tel No.23061285

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Copy to:

- i. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of **Rs. 133,33,00,000/- (Rupees One Hundred Thirty Three Crore and Thirty Three Lakh Only)** may be made in favour of NHB.
- ii. Additional Secretary, DFS, Ministry of Finance & MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
- iii. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
- iv. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
- v. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
- vi. Director (IFD), M/o HUA.
- vii. Budget Section, M/o HUA.
- viii. Sanction folder.

Copy for information to:

- i. PSO to Secretary (HUA)
- ii. PPS to JS & MD (HFA)
- iii. Director (HFA-IV), M/o HUA.
- iv. DS (HFA-III), M/o HUA.
- v. Team Leader, PMU



(Rahul Mahna)

Under Secretary to the Government of India



राष्ट्रीय
आवास बैंक
NATIONAL
HOUSING BANK

By Speed Post

NHB (ND)/GS/MIGA-3827/2019

April 16, 2019

Shri Amrit Abhijat, IAS,
Joint Secretary (PMAY) to Government of India,
Ministry of Housing & Urban Affairs,
Nirman, Bhawan,
New Delhi-110001

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for MIG) under the
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹400 crore**

Please refer to the Para 5.1 of the operational guidelines January, 2017 of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. We request you to credit the advance subsidy of ₹400,00,00,000/- (Rupees Four Hundred Crore only) to the following account under intimation to us:

Name of the Account- NHB-PMAY-CLSS (PMAY-CLSS for MIG)

Account No- 10004164766

Bank Name- IDFC Bank Ltd

Bank Address- Barakhamba Road, New Delhi-110001

IFSC Code- IDFB0020101

MICR Code- 110751001

Contact Number - Ms. Kulpreet Behl, (M) 09313437732

Yours faithfully,

V. Rajan

(V. Rajan)

General Manager

Encl: Utilization Certificate

~~Passed for payment of Rs. 133,00,00,000/-~~

~~(Rupees One Hundred Thirty Three Crore only)~~

Passed for payment of Rs. 133,33,00,000/-

(Rupees One Hundred Thirty Three Crore and
thirty three Lakh only)

Rahul Mahna

(राहुल माहना/RAHUL MAHNA)
अवर सचिव/Under Secretary
और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
निर्माण भवन, नई दिल्ली
Nirman Bhawan, New Delhi

16/4/2019

50CH22/4

16/04/2019

SH-N.G.

कोर 5-ए, तीसरे से पांचवा तल, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003
दूरभाष नं. पी. बी. एक्स. : 011-3918 7000 फैक्स : 011-2464 6988
वेबसाइट : www.nhb.org.in ई-मेल : ho@nhb.org.in

Core 5-A, 3rd to 5th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Phone : PBX : 011-3918 7000 Fax : 011-2464 6988
Website : www.nhb.org.in E-mail : ho@nhb.org.in

“बैंक हिन्दी में पत्राचार का स्वागत करता है”

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS FOR MIG) OF THE MINISTRY OF HOUSING & URBAN AFFAIRS, GOVERNMENT OF INDIA.

Summary

S. No.	Particulars	in ₹Cr.
1.	Total cumulative subsidy received from MoHUA	3,780.00
2.	Interest earned on the funds available with NHB as on 31-03-2019	29.06
3.	Subsidy amount released to PLIs as on 15-04-2019(<i>State-wise details attached as Annexure I</i>)	3,720.69
4.	Balance Subsidy including interest available with NHB (1+2-3)	88.37
5.	Additional advance subsidy now being sought from MoHUA	400.00

It is to certify that -

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for MIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplication claim of the subsidy for any of the aforesaid loan accounts.

(Authorized Signatory)



(V. Rajan)

General Manager
National Housing Bank

Date: 16-04-2019

Place: New Delhi



PMAY-CLASS (MIG) IMPLEMENTATION STATUS AS ON 15-04-2019

SL. No.	State Name	No of claims (New accounts + subsequent disbursements)	(in units)	No. of Loan Accounts (Net of Refunds)	(in units)	Loan Disbursement (Net)	(Amount in ₹)	Subsidy Released	(Amount in ₹)	Processing Fee	(Amount in ₹)	Subsidy Amount + Refund(Refund Processing Fee)	(Amount in ₹)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	(Amount in ₹)
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Andhra Pradesh	8,600	6,948	130964,63,880	21,50,000	14386,49,313	14386,49,313	140,02,000	140,02,000	2,000	101,78,943	14424,72,370	14424,72,370	14424,72,370	14424,72,370
3	Arunachal Pradesh	1	1	21,50,000	1	2,35,068	2,35,068	2,000	2,000	-	-	2,37,068	2,37,068	2,37,068	2,37,068
4	Assam	297	239	4608,25,827	481,78,954	3808,20,140	3808,20,140	37,22,000	37,22,000	18,72,797	1,09,245	485,49,709	3826,69,343	3826,69,343	3826,69,343
5	Bihar	2,416	1,852	32559,91,269	3669,84,202	288,90,028	288,90,028	2,72,000	2,72,000	6,91,310	14,33,607	284,70,718	284,70,718	284,70,718	284,70,718
6	Chhattisgarh	144	133	3669,84,202	24990,98,710	3103,00,006	3103,00,006	32,44,000	32,44,000	14,33,607	14,33,607	3121,10,399	3121,10,399	3121,10,399	3121,10,399
7	Chhattisgarh	2,376	1,613	24990,98,710	2007,68,765	239,10,579	239,10,579	2,44,000	2,44,000	-	-	241,54,579	241,54,579	241,54,579	241,54,579
8	Dadra and Nagar Haveli	134	122	2007,68,765	483,23,386	62,46,884	62,46,884	70,000	70,000	-	-	63,16,884	63,16,884	63,16,884	63,16,884
9	Daman and Diu	39	35	483,23,386	165128,80,688	14537,08,820	14537,08,820	137,16,000	137,16,000	113,50,750	14560,74,070	14560,74,070	14560,74,070	14560,74,070	14560,74,070
10	Delhi	7,497	6,807	165128,80,688	7344,55,095	639,36,144	639,36,144	5,90,000	5,90,000	-	-	645,26,144	645,26,144	645,26,144	645,26,144
11	Goa	311	295	7344,55,095	418623,96,732	43177,94,140	43177,94,140	408,64,000	408,64,000	136,66,979	43449,91,161	43449,91,161	43449,91,161	43449,91,161	43449,91,161
12	Gujarat	22,474	20,367	418623,96,732	114200,04,270	11498,43,954	11498,43,954	116,78,000	116,78,000	107,57,704	11507,64,250	11507,64,250	11507,64,250	11507,64,250	11507,64,250
13	Haryana	7,224	5,786	114200,04,270	2138,11,432	288,56,918	288,56,918	2,98,000	2,98,000	1,96,876	289,58,042	289,58,042	289,58,042	289,58,042	289,58,042
14	Himachal Pradesh	214	148	2138,11,432	512,96,643	68,38,577	68,38,577	90,000	90,000	-	-	69,28,577	69,28,577	69,28,577	69,28,577
15	Jammu and Kashmir	59	45	512,96,643	30211,64,107	3380,76,330	3380,76,330	35,12,000	35,12,000	11,95,891	3403,92,439	3403,92,439	3403,92,439	3403,92,439	3403,92,439
16	Jharkhand	2,359	1,749	30211,64,107	455787,75,662	37368,77,903	37368,77,903	351,18,000	351,18,000	173,51,646	37546,44,257	37546,44,257	37546,44,257	37546,44,257	37546,44,257
17	Karnataka	19,417	17,488	455787,75,662	29410,65,455	3135,20,823	3135,20,823	30,96,000	30,96,000	16,55,946	3149,60,877	3149,60,877	3149,60,877	3149,60,877	3149,60,877
18	Kerala	2,092	1,540	29410,65,455	-	-	-	-	-	-	-	-	-	-	-
19	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Madhya Pradesh	8,456	5,717	90788,55,994	1147585,68,275	91809,46,610	91809,46,610	839,30,000	839,30,000	464,56,970	92184,19,640	92184,19,640	92184,19,640	92184,19,640	92184,19,640
21	Maharashtra	45,435	41,757	1147585,68,275	130,60,144	22,85,785	22,85,785	22,000	22,000	-	-	23,07,785	23,07,785	23,07,785	23,07,785
22	Manipur	18	11	130,60,144	88,27,049	6,87,723	6,87,723	6,000	6,000	-	-	6,93,723	6,93,723	6,93,723	6,93,723
23	Meghalaya	5	3	88,27,049	63,35,000	10,99,600	10,99,600	12,000	12,000	-	-	11,11,600	11,11,600	11,11,600	11,11,600
24	Mizoram	9	6	63,35,000	72,01,000	14,93,496	14,93,496	16,000	16,000	-	-	15,09,496	15,09,496	15,09,496	15,09,496
25	Nagaland	16	8	72,01,000	22480,47,824	2373,55,977	2373,55,977	24,16,000	24,16,000	15,20,450	2382,51,527	2382,51,527	2382,51,527	2382,51,527	2382,51,527
26	Odisha	1,485	1,201	22480,47,824	3546,62,003	349,78,932	349,78,932	3,50,000	3,50,000	8,76,281	344,52,651	344,52,651	344,52,651	344,52,651	344,52,651
27	Puducherry	236	171	3546,62,003	60802,20,581	6831,32,525	6831,32,525	66,08,000	66,08,000	60,90,507	6836,50,018	6836,50,018	6836,50,018	6836,50,018	6836,50,018
28	Punjab	4,009	3,275	60802,20,581	121814,65,829	13708,77,688	13708,77,688	138,34,000	138,34,000	49,59,043	13797,52,645	13797,52,645	13797,52,645	13797,52,645	13797,52,645
29	Rajasthan	8,225	6,893	121814,65,829	10,50,000	2,34,603	2,34,603	2,000	2,000	-	-	2,36,603	2,36,603	2,36,603	2,36,603
30	Sikkim	2	1	10,50,000	254013,11,784	23485,27,466	23485,27,466	230,88,000	230,88,000	129,07,500	23587,07,966	23587,07,966	23587,07,966	23587,07,966	23587,07,966
31	Tamil Nadu	14,750	11,475	254013,11,784	301650,96,903	28104,76,926	28104,76,926	266,32,000	266,32,000	145,32,946	28225,75,980	28225,75,980	28225,75,980	28225,75,980	28225,75,980
32	Telangana	15,198	13,250	301650,96,903	2060,29,385	258,57,227	258,57,227	2,68,000	2,68,000	-	-	261,25,227	261,25,227	261,25,227	261,25,227
33	Tripura	172	134	2060,29,385	379501,82,910	38855,13,929	38855,13,929	379,82,000	379,82,000	180,71,144	39054,24,785	39054,24,785	39054,24,785	39054,24,785	39054,24,785
34	Uttar Pradesh	25,490	18,899	379501,82,910	24077,49,389	2879,64,955	2879,64,955	28,78,000	28,78,000	13,11,694	2895,31,261	2895,31,261	2895,31,261	2895,31,261	2895,31,261
35	Uttarakhand	2,165	1,435	24077,49,389	134099,51,802	13833,92,772	13833,92,772	134,22,000	134,22,000	58,39,740	13909,75,032	13909,75,032	13909,75,032	13909,75,032	13909,75,032
36	West Bengal	7,770	6,684	134099,51,802	-	-	-	-	-	-	-	-	-	-	-

372069,42,130

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 15-04-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
1	Bharat Co-operative Bank (Mumbai) Ltd	Co-operative bank	40	40	650,26,162	84,82,862	80,000	-	85,62,862	
2	Citizencredit Cooperative Bank Ltd	Co-operative bank	8	8	184,16,441	18,80,544	16,000	-	18,96,544	
3	Jalgaon Janata Sahakari Bank Ltd	Co-operative bank	10	9	217,50,000	17,64,848	18,000	-	17,82,848	
4	Lakhimpur Urban Cooperative Bank Ltd	Co-operative bank	1	1	8,62,000	2,25,143	2,000	-	2,27,143	
5	NKGSB Co-operative Bank Ltd	Co-operative bank	6	6	157,80,000	13,66,819	12,000	-	13,78,819	
6	Prime Co-operative Bank Ltd.	Co-operative bank	1	1	7,50,000	1,54,781	2,000	-	1,56,781	
7	Punjab & Maharastra Co-operative Bank Ltd.	Co-operative bank	63	62	1452,33,884	137,56,466	1,26,000	2,37,068	136,45,398	
8	Rajkot NagarikSahakari Bank Limited	Co-operative bank	144	122	1513,98,000	262,50,510	2,46,000	2,06,256	262,90,254	
9	Shivalik Mercantile Coop Bank	Co-operative bank	4	4	91,25,000	9,40,272	8,000	-	9,48,272	
10	The Ahmedabad Mercantile Co-operative Bank Ltd.	Co-operative bank	10	10	212,95,000	22,66,939	20,000	-	22,86,939	
11	The Greater Bombay Coop Bank Ltd	Co-operative bank	5	5	143,44,471	9,75,372	10,000	-	9,85,372	
12	The Kalyan Janata Sahakari Bank Ltd.	Co-operative bank	7	6	138,04,698	12,69,021	12,000	-	12,81,021	
13	The Nawanagar Co-operative Bank	Co-operative bank	11	11	132,85,000	21,40,827	22,000	-	21,62,827	
14	The Saraswat Co-op Bank Ltd	Co-operative bank	126	126	2983,27,965	267,69,069	2,52,000	-	270,21,069	
Sub-Total (A)			436	411	7893,98,621	882,43,473	8,26,000	4,43,324	886,26,149	0.24
15	Aadhar Housing Finance Ltd.	PLI_HFC	2,156	1,464	19359,59,463	2860,89,830	29,34,000	6,03,221	2884,20,609	
16	Aavas Financiers Limited	PLI_HFC	247	233	3898,77,988	437,92,166	4,94,000	26,13,418	416,72,748	
17	Aditya Birla Housing Finance Ltd.	PLI_HFC	134	130	3687,02,330	267,71,172	2,60,000	-	270,31,172	
18	Anand Housing Finance Private Limited	PLI_HFC	6	6	95,97,214	11,19,123	12,000	-	11,31,123	
19	Aptus Value Housing Finance India Ltd.	PLI_HFC	24	24	280,84,630	42,62,593	48,000	-	43,10,593	
20	Art Affordable Housing Finance (India) Ltd	PLI_HFC	570	423	6726,22,802	802,06,603	8,52,000	6,34,324	804,24,279	
21	Aspire Home Finance Corporation Ltd.	PLI_HFC	67	40	576,40,000	133,29,038	1,24,000	49,06,692	85,46,346	
22	Bajaj Housing Finance Ltd	PLI_HFC	296	296	9808,90,463	670,69,048	5,92,000	-	676,61,048	
23	Can Fin Homes Ltd.	PLI_HFC	1,676	1,675	37355,24,414	3703,26,816	33,52,000	2,37,068	3734,41,748	
24	Capital First Home Finance Ltd.	PLI_HFC	30	29	702,32,094	66,31,815	58,000	-	66,89,815	
25	Capri Global Housing Finance Private Limited	PLI_HFC	6	6	92,03,191	10,35,417	12,000	-	10,47,417	
26	Cent Bank Home Finance Ltd.	PLI_HFC	31	31	593,61,330	57,55,720	62,000	-	58,17,720	
27	Dewan Housing Finance Corporation Ltd.	PLI_HFC	18,201	17,922	454319,82,975	38286,73,671	364,02,000	604,43,709	38046,31,962	
28	DMI Housing Finance Pvt. Ltd.	PLI_HFC	20	19	291,81,361	36,14,817	38,000	-	36,52,817	
29	Edelweiss Housing Finance Ltd.	PLI_HFC	99	98	1987,81,127	208,18,712	1,98,000	1,47,619	208,69,093	
30	Essel Finance Home Loans Ltd	PLI_HFC	15	13	213,53,108	29,02,724	26,000	-	29,28,724	
31	Fast Track Housing Finance Pvt. Ltd.	PLI_HFC	5	5	74,93,131	9,39,984	10,000	-	9,49,984	
32	Fullerton Home Finance Company Ltd.	PLI_HFC	11	11	238,59,940	23,60,914	22,000	-	23,82,914	
33	GIC Housing Finance Ltd.	PLI_HFC	547	546	11786,70,042	1136,02,615	10,94,000	2,37,068	1144,59,547	
34	GRUH Finance Ltd.	PLI_HFC	2,115	1,453	19114,82,401	2994,55,200	29,16,000	10,51,982	3013,19,218	
35	Hinduja Housing Finance Limited	PLI_HFC	2	1	12,00,000	2,34,669	2,000	-	2,36,669	
36	Home First Finance Company India Pvt. Ltd.	PLI_HFC	703	698	10854,37,608	1505,26,928	14,06,000	11,06,984	1508,25,944	
37	Housing and Urban development Corporation Ltd.	PLI_HFC	26	17	271,91,000	33,40,878	34,000	-	33,74,878	
38	Housing Development Finance Corporation Ltd.	PLI_HFC	46,847	39,083	930303,57,241	82860,00,528	782,36,000	74,58,429	83567,78,099	
39	ICICI Home Finance Company Ltd.	PLI_HFC	346	337	7077,80,651	669,88,203	6,74,000	-	676,62,203	
40	IFL Housing Finance Limited	PLI_HFC	2	2	36,00,000	3,89,832	4,000	-	3,93,832	
41	India Bulls Housing Finance Ltd.	PLI_HFC	9,373	9,038	220836,92,114	18697,57,896	182,42,000	175,72,575	18704,27,321	
42	India Home Loan Ltd.	PLI_HFC	33	30	568,85,000	70,21,903	62,000	2,37,068	68,46,835	
43	India Infoline Housing Finance Ltd.	PLI_HFC	4,242	4,104	89855,82,666	8498,94,778	82,22,000	9,69,130	8571,47,648	
44	India Shelter Finance Corporation Ltd.	PLI_HFC	1	1	5,50,000	1,19,115	2,000	-	1,21,115	
45	Indostar Home Finance Private Limited	PLI_HFC	26	26	469,58,672	55,85,088	52,000	-	56,37,088	
46	Khush Housing Finance Pvt Ltd.	PLI_HFC	51	46	686,79,788	98,10,369	92,000	-	99,02,369	

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 15-04-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(In %)
47	KIFS Housing Finance Private Limited	PLI_HFC	14	14	214,20,727	29,43,085	28,000	-	29,71,085	
48	L & T Housing Finance Ltd.	PLI_HFC	71	62	822,78,061	101,35,379	1,24,000	-	102,59,379	
49	LIC Housing Finance Ltd.	PLI_HFC	41,079	26,296	439669,07,917	53023,70,036	527,54,000	168,04,485	53383,19,551	
50	Magma Housing Finance	PLI_HFC	10	10	191,02,694	19,65,543	20,000	-	19,85,543	
51	Mahindra Rural Housing Finance Ltd.	PLI_HFC	29	19	209,70,349	33,64,445	38,000	-	34,02,445	
52	Mamata Housing Finance Company Pvt. Ltd.	PLI_HFC	9	9	272,01,047	20,48,945	18,000	-	20,66,945	
53	Manibhavnam Home Finance India Pvt Ltd	PLI_HFC	27	27	533,00,049	51,78,528	54,000	-	52,32,528	
54	Manipal Housing Finance Syndicate Ltd.	PLI_HFC	4	3	40,00,000	6,47,813	6,000	-	6,53,813	
55	Mannappuram Home Finance Ltd.	PLI_HFC	5	5	75,84,886	9,99,174	10,000	-	10,09,174	
56	Micro Housing Finance Corporation Ltd.	PLI_HFC	61	61	704,50,320	115,41,152	1,22,000	-	116,63,152	
57	Muthoot Housing Finance Company Ltd.	PLI_HFC	3	3	38,50,000	6,16,825	6,000	-	6,22,825	
58	MuthootHomefin(India) Ltd.	PLI_HFC	108	96	1456,60,392	198,42,571	1,94,000	2,37,068	197,99,503	
59	New Habitat Housing Finance and Development Ltd.	PLI_HFC	8	7	126,26,193	14,44,364	14,000	-	14,58,364	
60	Nivara Home finance limited	PLI_HFC	106	37	311,55,784	59,40,567	74,000	-	60,14,567	
61	Panthoibi Housing Finance Company Ltd.	PLI_HFC	8	3	28,00,000	6,33,391	6,000	-	6,39,391	
62	Piramal Housing Finance Limited	PLI_HFC	7	7	296,69,164	15,93,206	14,000	-	16,07,206	
63	PNB Housing Finance Ltd.	PLI_HFC	4,209	4,182	122708,63,579	9303,65,665	84,18,000	61,55,471	9326,28,194	
64	Reliance Home Finance Ltd.	PLI_HFC	242	242	5287,25,320	513,93,289	4,84,000	-	518,77,289	
65	Religare Housing Development Finance Corporation Ltd.	PLI_HFC	92	90	1558,88,690	182,55,048	1,84,000	3,30,946	181,08,102	
66	Repcos Home Finance Ltd.	PLI_HFC	13	13	272,85,000	24,43,607	26,000	-	24,69,607	
67	Sahara Housing FinaCorporation Ltd.	PLI_HFC	9	9	150,67,000	15,76,634	18,000	-	15,94,634	
68	Satin Housing Finance Limited	PLI_HFC	1	1	13,49,127	1,94,916	2,000	-	1,96,916	
69	Shriram Housing Finance Ltd.	PLI_HFC	119	109	1859,73,003	206,17,933	2,20,000	2,37,068	206,00,865	
70	Shubham Housing Development Finance Company Pvt. Ltd.	PLI_HFC	513	469	5855,25,079	951,34,133	9,46,000	8,23,164	952,56,969	
71	Sundaram BNP Paribas Home Finance Ltd.	PLI_HFC	203	163	3336,20,479	317,71,541	3,26,000	-	320,97,541	
72	Tata Capital Housing Finance Ltd.	PLI_HFC	291	289	8144,70,135	629,26,177	5,82,000	4,74,136	630,34,041	
73	Ummeed Housing Finance Private Ltd	PLI_HFC	23	23	290,91,500	38,29,226	46,000	-	38,75,226	
74	Vastu Housing Finance Corporation Ltd.	PLI_HFC	7	7	123,40,445	14,95,051	14,000	-	15,09,051	
75	Viva Home Finance Ltd.	PLI_HFC	2	2	41,80,823	4,29,984	4,000	-	4,33,984	
76	West End Housing Finance Ltd	PLI_HFC	21	21	317,60,000	46,78,280	42,000	-	47,20,280	
Sub-Total (B)			1,35,202	1,10,086	2427135,32,507	230248,04,673	2213,28,000	1232,81,625	231228,51,048	62.15
77	Andhra Pradesh GrameenaVikas Bank	PLI_RRB	108	105	1854,08,481	239,58,288	2,14,000	4,49,345	237,22,943	
78	Andhra PragatiGrameena Bank	PLI_RRB	43	41	773,09,000	82,04,204	82,000	-	82,86,204	
79	Baroda Gujarat Gramin Bank	PLI_RRB	54	54	1117,22,902	113,04,133	1,08,000	-	114,12,133	
80	Central Madhya Pradesh Gramin Bank	PLI_RRB	6	6	125,00,000	10,40,886	12,000	-	10,52,886	
81	Chaitanya Godavari Grameena Bank	PLI_RRB	12	12	223,25,000	25,69,883	24,000	-	25,93,883	
82	Chhattisgarh RajyaGramin Bank	PLI_RRB	24	16	165,86,464	25,87,832	32,000	-	26,19,832	
83	Dena Gujarat Gramin Bank	PLI_RRB	33	33	602,79,521	73,91,248	66,000	-	74,57,248	
84	Gramin Bank of Aryavart	PLI_RRB	24	14	158,55,100	24,95,770	28,000	-	25,23,770	
85	Himachal Pradesh Gramin Bank	PLI_RRB	1	1	7,00,000	1,82,831	2,000	-	1,84,831	
86	Karnataka VikasGrameena Bank	PLI_RRB	12	9	140,96,000	16,21,598	18,000	-	16,39,598	
87	Kaveri Grameena Bank	PLI_RRB	1	1	26,00,000	2,35,068	2,000	-	2,37,068	
88	Kerala Gramin Bank	PLI_RRB	17	8	44,00,000	9,70,757	16,000	-	9,86,757	
89	Narmada JhabuaGramin Bank	PLI_RRB	7	6	59,40,000	9,48,555	12,000	-	9,60,555	
90	Pallavan Grama Bank	PLI_RRB	4	4	55,50,000	5,64,169	8,000	-	5,72,169	
91	Pandyan Grama Bank	PLI_RRB	14	14	99,50,000	24,15,975	28,000	-	24,43,975	
92	Paschim Banga Gramin Bank	PLI_RRB	1	1	19,80,000	2,35,068	2,000	-	2,37,068	

PMAY-CLASS (MIG) IMPLEMENTATION STATUS AS ON 15-04-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Amount + Processing Fee)	Subsidy Disbursement (Subsidy Released + Processing Fee)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
93	Pragathi Krishna Gramin Bank	PLI RRB	111	110	2042,25,000	232,25,590	2,22,000	1,96,916	232,50,674	
94	Punjab Gramin Bank	PLI RRB	55	25	341,49,000	54,04,069	50,000	-	54,54,069	
95	Saptagiri Gramena Bank	PLI RRB	1	1	1,00,000	1,96,406	2,000	-	1,99,406	
96	Sarva Haryana Gramin Bank	PLI RRB	29	19	442,40,655	38,62,627	38,000	-	39,00,627	
97	Saurashtra Gramin Bank	PLI RRB	55	47	604,88,000	95,83,296	94,000	-	96,77,296	
Sub-Total (C)										
98	Ais Bank Ltd.	Private Sector Bank	6,094	5,719	145358,84,645	12556,29,254	114,66,000	32,33,191	12638,62,063	
99	DCB Bank Ltd.	Private Sector Bank	6	6	258,66,974	12,54,743	12,000	-	12,66,743	
100	ICICI Bank Ltd.	Private Sector Bank	18,559	17,247	472994,81,641	36823,60,905	346,08,000	118,17,443	37051,51,462	
101	IDFC Bank Ltd.	Private Sector Bank	55	55	2087,71,599	120,58,087	1,10,000	-	121,68,087	
102	Karnataka Bank Ltd.	Private Sector Bank	76	58	1194,48,422	128,57,621	1,16,000	-	129,73,621	
103	KarurVysya Bank Ltd.	Private Sector Bank	21	14	253,25,835	27,17,809	28,000	-	27,45,809	
104	Kotak Mahindra Bank Ltd.	Private Sector Bank	141	139	4172,76,455	293,89,792	2,82,000	2,93,896	293,77,896	
105	Tamilnad Mercantile Bank Ltd.	Private Sector Bank	55	36	590,77,500	71,90,864	72,000	-	72,62,864	
106	The Catholic Syrian Bank Ltd.	Private Sector Bank	10	5	48,16,000	8,38,443	10,000	-	8,48,443	
107	The Federal Bank Ltd.	Private Sector Bank	60	49	1351,10,511	105,10,511	98,000	-	106,08,511	
108	YES BANK LIMITED	Private Sector Bank	88	82	1817,76,097	183,21,753	1,64,000	-	184,85,753	
Sub-Total (D)										
109	Allahabad Bank	Public Sector Bank	803	786	16455,19,017	1624,05,066	15,72,000	-	1639,77,066	
110	Andhra Bank	Public Sector Bank	754	661	13611,07,340	1400,07,677	13,40,000	20,35,764	1393,11,913	
111	Bank of Baroda	Public Sector Bank	697	622	14152,79,141	1342,17,383	12,60,000	15,69,699	1339,07,644	
112	Bank of India	Public Sector Bank	136	114	2412,52,604	245,38,360	2,30,000	1,96,916	245,71,444	
113	Bank of Maharashtra	Public Sector Bank	789	786	1733,69,242	1685,93,248	15,78,000	7,01,380	1694,69,868	
114	Canara Bank	Public Sector Bank	2,143	1,566	23959,08,503	3128,43,014	31,34,000	2,35,509	3157,41,505	
115	Corporation Bank	Public Sector Bank	269	170	3292,75,877	359,12,104	3,60,000	20,12,620	342,59,484	
116	Dena Bank	Public Sector Bank	131	130	1940,30,802	269,94,340	2,62,000	2,37,068	270,19,272	
117	IDBI Bank Ltd.	Public Sector Bank	371	341	9069,28,109	737,63,798	6,82,000	-	744,45,798	
118	Indian Bank	Public Sector Bank	2,434	1,510	24129,61,508	2917,94,050	31,32,000	101,88,501	2847,37,549	
119	Indian Overseas Bank	Public Sector Bank	173	162	2636,13,866	315,97,194	3,26,000	2,37,068	316,86,126	
120	Oriental Bank of Commerce	Public Sector Bank	1,658	1,177	22787,84,143	2481,33,749	23,98,000	45,43,945	2459,87,804	
121	Punjab & Sind Bank	Public Sector Bank	128	89	1491,70,828	181,51,771	1,78,000	-	183,29,771	
122	Punjab National Bank	Public Sector Bank	618	382	6850,27,527	797,29,171	7,64,000	-	804,93,171	
123	State Bank of India	Public Sector Bank	35,292	32,086	714796,92,884	68157,59,554	643,74,000	231,03,689	68570,29,865	
124	Syndicate Bank	Public Sector Bank	393	293	4792,72,633	598,50,560	5,90,000	4,74,136	599,66,424	
125	UCO Bank	Public Sector Bank	321	253	3929,90,074	542,64,220	5,14,000	8,30,627	539,47,593	
126	Union Bank of India	Public Sector Bank	72	72	1379,77,583	158,63,001	1,44,000	-	160,07,001	
127	United Bank of India	Public Sector Bank	377	367	6578,19,253	750,16,758	7,40,000	4,71,360	752,85,398	
Sub-Total (E)										
128	Capital Small Finance Bank Ltd	Small Finance Bank	2	2	35,00,000	4,29,984	4,000	-	4,33,984	
129	Equitas Small Finance Bank Ltd	Small Finance Bank	113	79	1221,77,349	132,77,349	1,58,000	-	134,35,349	
130	Suryoday Small Finance Bank Ltd	Small Finance Bank	1	1	15,00,000	1,95,662	2,000	-	1,97,662	
131	Ujjivan Small Finance Bank	Small Finance Bank	3	3	44,08,746	5,84,748	6,000	-	5,90,748	
132	Utkarsh Small Finance Bank Ltd	Small Finance Bank	2	2	55,00,000	4,65,224	4,000	-	4,69,224	
Sub-Total (F)										
Grand Total (A)+(B)+(C)+(D)+(E)+(F)			121	87	1370,57,609	149,52,967	1,74,000	-	151,26,967	0.04
Total			2,09,095	1,76,088	3965450,71,995	370395,64,186	3539,32,000	1865,54,056	372069,42,130	100.00

Advance Subsidy released under CLSS to NHB for MIG		
S. No.	Amount (In Crore)	Remarks
Financial Year 2017-2018		
1	250.00	Sanction issued on 26.04.2017
2	300.00	Sanction issued on 08.12.2017
3	30.00	Sanction issued on 23.03.2018
Total	580.00	
Financial Year 2018-2019		
4	300.00	Sanction issued on 27.04.2018
5	300.00	Sanction issued on 25.05.2018
6	400.00	Sanction issued on 12.11.2018
7	840.00	Sanction issued on 28.11.2018
8	360.00	Sanction issued on 30.01.2019
9	250.00	Sanction issued on 15.03.2019
10	750.00	Sanction issued on 15.03.2019
Total	3200.00	
Grand Total - 3780.00 Crore		



4.10 In cases where a borrower who has taken a housing loan from one PLI and availed of interest subsidy under CLSS for MIG, switches to another PLI for balance transfer, such a beneficiary will not be eligible to claim the benefit of interest subsidy subsequently.

5.0 Mechanism for Release of Central Subsidy

5.1 An advance subsidy will be released to each CNA. Subsequent amounts of credit linked subsidy will be released to the CNAs after 70 % utilization of earlier amounts, on quarterly basis, and based on claims raised by CNAs, as per format decided by Mission Directorate (Annexure 3).

5.2 Based on the loan disbursed by a PLI to MIG beneficiaries, the CNA will release the subsidy amount to PLIs directly based on the claims submitted on the total loans disbursed.

5.3 0.1% of total fund disbursement by the CNAs to the PLIs will be paid to the CNAs for their administrative expenses.

5.4 Subsidy will be credited by the PLI to the borrower's account upfront on receipt of subsidy from the CNAs by deducting it from the principal loan amount of the borrower. The borrower will pay EMI as per agreed document rates on the remainder of the principal loan amount.

5.5 In lieu of the processing fee for housing loan for the borrower under the scheme, PLIs will be given a lump sum amount of Rs. 2,000 (Rupees Two Thousand only) per sanctioned application. PLIs will not take any processing charge from the beneficiary for eligible housing loan amount as per income criteria under the Scheme. For additional loan amounts beyond the eligible loan amounts for interest subsidy as indicated in Para 3.1, PLIs can charge the normal processing fee.

6.0 Monitoring and Implementation of the Scheme

6.1 CLSS for MIG will be implemented and monitored by the Mission Directorate formed under Ministry of Housing and Urban Poverty Alleviation to implement Pradhan Mantri Awas Yojana (Urban) Mission, headed by the Joint Secretary and Mission Director (HFA).

6.2 State Level Bankers Committee (SLBC) will monitor the Scheme through its prevalent institutional mechanism.

6.3 In case of any false declaration by a beneficiary under the Scheme, he / she would be liable for legal proceedings under applicable laws.