

No. I-12012/1/2015-HFA-V (PTS-13659)
Government of India
Ministry of Housing & Urban Poverty Alleviation
HFA-V Section

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Room No. 1, Technical Cell near Gate No. 7,
Nirman Bhawan, New Delhi
Dated 10.02.2016

To

The Pay & Accounts Officer (Sectt.),
Ministry of Urban Development,
Nirman Bhawan, New Delhi.

Subject: **Release of Rs. 46.98 crore (Rupees forty six crore and ninety eight lakh only) to National Housing Bank under Credit Linked Subsidy Scheme component of the Pradhan Mantri Awas Yojana - Housing for All (Urban) Mission - reg.**

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs. 46.98 crore (Rupees forty six crore and ninety eight lakh only)** as an advance of interest subsidy to **National Housing Bank (NHB)** being the Central Nodal Agency (CNA) for implementation of Credit Linked Subsidy Scheme (CLSS) component of the Pradhan Mantri Awas Yojana - Housing for All (Urban) Mission for making direct releases to the Primary Lending Institutions (PLIs) which have signed MOUs with NHB under the scheme, based on the claims submitted by PLIs on account of the loans disbursed to EWS/LIG beneficiaries under CLSS.

2. NHB was earlier released Rs. 75.00 crore as first advance of interest subsidy for the purpose vide this Ministry's Sanction letter of even number, dated 30.09.2015. Out of Rs. 75.00 Crore, NHB has released subsidy amount of Rs. 55.28 crore to PLIs and submitted Utilization Certificate in the prescribed format (Annexure 10 of the scheme guidelines), which is more than 70% of the released amount to NHB, as required for subsequent release to CNAs under Para 15.1 of the scheme guidelines.

3. The release is further subject to the following terms and conditions:

- (i) The release made by MoHUPA shall be kept in a separate interest bearing account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- (iii) NHB will exercise requisite checks and due diligence in settlement of claims.
- (iv) NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 10 of the scheme guidelines).

[Handwritten Signature]

- (vi) PLIs will be given a lump sum amount of Rs. 1,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs. 250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- (vii) 0.1% of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUPA.
- (viii) NHB will submit progress reports including the details of expenditure to MoHUPA regularly in the prescribed formats.

4. The expenditure of Rs. 46.98 crore (Rupees forty six crore and ninety eight lakh only) is debitable to Major Head 2216-Housing, Sub-Major Head 02-Urban Housing, Minor Head 190-Assistance to Public Sector and Other Undertaking, Sub-Head 16-Housing for All-Sardar Patel Urban Housing Scheme, Detailed Head 02-Credit Linked Subsidy Scheme, Object Head 16.02.33-Subsidy (Plan) under Demand No. 58 of the Ministry of Housing and Urban Poverty Alleviation for the year 2015-16.

5. The Drawing and Disbursing Officer of the Ministry of Urban Development will prepare the bill and release of Rs. 46.98 crore (Rupees forty six crore and ninety eight lakh only) will be transferred to NHB through e-payment as per the details given below:-

Account Name	National Housing Bank
Bank Name	Indian Bank
Branch Name	South Extension Branch, New Delhi
Type of Account	Current
Account No.	6379600403
Bank IFSC Code	IDIB000S032
Bank MICR No.	11001905
Contact Number	011-24649042/09958006363
E-mail	ho@nhb.org.in

6. This issues with the concurrence of the Finance Division vide their Dy. No.34/US(D-I)/FD/16, dated 08.02.2016.

7. Details of this sanction have been registered at Sl. No. 6 of the Sanction Register maintained in HFA-V Section for the year 2015-16.

Yours faithfully,


(B.K. Mandal)

Under Secretary to the Government of India
Tel: 23063285

Copy to:

1. Section Officer, Admn. II Section, Ministry of Urban Development with a request that e-payment for Rs. 46.98 crore (Rupees forty six crore and ninety eight lakh only) may be made in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi
4. DS (IFD), MoHUPA
5. Budget Section, MoHUPA
6. Sanction Folder

Copy for information to:

1. PPS to Secretary (HUPA)
2. Sr. PPS to JS (Housing)
3. PS to JS & MD (HFA)
4. DS(HFA-III)

B.K. Mandal
10/11/16

(B.K. Mandal)
Under Secretary to the Government of India
Tel: 23063285



Welcome: **SUSHIL P. GAHLAUT**
 User Type: PD
 Financial Year: 2015-2016



[DDBSUP]
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Public Financial Management System-PFMS
 (formerly CPSMS)
 O/o Controller General of Accounts, Ministry of Finance

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Payee Details

Controller: 030-URBAN DEVELOPMENT AND URBAN POVERTY ALLEVIATION
Sanction Number: I-12012/1/2015-HFA-V (FTS-13659)
Sanction Type: Transfer (DDO Bill)
IFD Number: Dy, No. 34/US(D-1)/FD/16
Plan Scheme: 9116-RAJIV RINN YOJANA (RRY)
DDO: 243894-SO-Cash M/o UD

Sanction Status: Created
Sanction Date: 10/02/2016
Sanction Amount: 469800000
IFD Date: 08/02/2016
PAO: 043884-PAO(Sectt.), Ministry of Urban Development, New Delhi
Remarks:

Account Details:

Grant	Function Head	Object Head	Category	External PAO	Available Budget
058-Ministry of Housing and Urban Poverty Alleviation	2216021901602-CREDIT LINKED SUBSIDY SCHEME (CLSS)	33-SUBSIDIES	9-PLAN VOTED-EXPENDITURE		1799900000

Agency	Bank Account No	Amount	Instrument Type
National Housing Bank	6379600403 - National Housing Bank	469,800,000.00	RTGS

Next

ePayment Details

Accredited Bank : * AXIS BANK **Amount :** 469800000 **Not Payable Before :** 11/02/2016

Party Name	IFSC Code	Party Account No	Amount
National Housing Bank	IDIB000S032	6379600403	469800000

Note: If the IFSC Code is not automatically shown it means bank A/C is not validated.If payment process is urgent please key in the IFSC Code and process payment.Please ensure IFSC Code is correct.

Payee details has been submitted successfully...!!!

Confirm Reset Back

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