

Government of India  
Ministry of Housing & Urban Affairs  
HFA-IV Section

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Nirman Bhawan, New Delhi – 110011

Dated: 19 March, 2021

To

The Pay & Accounts Officer (Sectt.),  
Ministry of Housing and Urban Affairs,  
Nirman Bhawan, New Delhi.

**Sub: Release of advance of interest subsidy to National Housing Bank (NHB) under CLSS for EWS/LIG component of PMAY (U).**

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs.495,00,00,000/- (Rupees Four Hundred Ninety Five Crore only)** as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of funds is further subject to the following terms and conditions: -

- a. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- b. The money will be utilised only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for EWS/LIG.
- c. NHB will exercise requisite checks and due diligence in settlement of claims.
- d. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- e. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- f. PLIs will be given a lump sum amount of Rs.3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs.250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- g. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUA.
- h. NHB will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.
- i. Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. Additional allocation through 2<sup>nd</sup> supplementary Demand for Grants 2020-21 for PMAY-U is yet to be received. Therefore, in pursuance to the DEA OM No. 7/41/2019-BA(Pt.I) dated 18.03.2021 conveying authorization for incurring excess expenditure of Rs.4,000.00 crore over and above BE allocation for PMAY (U) by invoking Appendix-10 under Rule 61 and 69 of GFR 2017, the expenditure involved will be debited from head 2216.02.502.01.01.33 (EWS/LIG) under demand No. 57 of Ministry of Housing and Urban Affairs for the year 2020-21 and will be transferred to the following head of account on regularization after receiving the 2<sup>nd</sup> SDG 2020-21:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	07	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG
Object Head	33	Subsidy

*Sun*

4. The Drawing and Disbursing Officer of MoHUA will prepare the bill and the amount may be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-Pradhan Mantri Awas Yojana – Credit Linked Subsidy Scheme for EWS/LIG
Account No.	3525101001612
Bank Name	Canara Bank
Bank Address	National Archives of India Building Branch, Janpath, New Delhi – 110001.
IFSC Code	CNRB0003525
Contact Number	Sh. Rujis M. Mathai, Sr. Manager, (M) 8860007449

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note# 500 dated 11.02.2021**.

7. Details of this sanction have been registered at S.No. **511** in the Sanction Register of the HFA Directorate (HFA-III Section) of MoHUA for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

Tel:011-23061285

**Copy to:**

1. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with the request that **e-payment of Rs.495,00,00,000/- (Rupees Four Hundred Ninety Five Crore only)** may be made in favour of NHB.
2. MD, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003.
3. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
4. O/o Principal Director of Audit, Infrastructure, A-Wing, 3<sup>rd</sup> Floor, IP Bhawan, New Delhi - 110002.
5. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
6. Director (IFD), M/o HUA.
7. Budget Section, M/o HUA.
8. Sanction folder.

**Copy for information to:-**

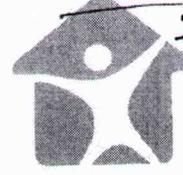
1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. DDG (HFA-II), M/o HUA.
4. Director (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

E-1697603/2021



3-2-2021

राष्ट्रीय  
आवास बैंक  
NATIONAL  
HOUSING BANK

By Hand

NHB (ND)/GS/EWS/LIG/ OUT00460 /2021

Passed for payment of Rs. 495.00 crore  
(Rupees four hundred ninety five crore only)

February 02, 2021

Shri Amrit Abhijat, IAS,  
Joint Secretary to Government of India,  
Ministry of Housing & Urban Affairs,  
Nirman Bhawan,  
New Delhi-110001

Mukul  
मुकेश कुमार/МУКेश KUMAR  
अनुभाग अधिकारी/Section Officer  
आवासन और शहरी कार्य मंत्रालय  
Ministry of Housing & Urban Affairs  
भारत सरकार/Govt. of India  
नई दिल्ली/New Delhi

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for EWS/LIG) under the  
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹900 crore**

Please refer to the Para 15.1 of the Pradhan Mantri Awas Yojana (Urban) - Housing for  
All Mission Scheme Guidelines updated in January, 2021.

2. It is requested to credit advance subsidy of ₹900,00,00,000/- (Rupees Nine  
Hundred Crore only) to the following new bank account opened with Canara Bank under  
intimation to us:

**Name of the Account-** NHB-Pradhan Mantri Awas Yojana - Credit Linked Subsidy  
Scheme for EWS/LIG

**Account No-** 3525101001612

**Bank Name-** Canara Bank

**Bank Address-** National Archives of India Building Branch, Janpath, New Delhi-110001

**IFSC Code-** CNRB0003525

**Contact Number -** Sh. Rujis M. Mathai, Sr. Manager, (M) 8860007449

Yours faithfully,

*V. Rajan*

(V. Rajan)

General Manager

Encl: Utilization Certificate

Passed for payment of  
Rs. 405.00 crore only.

(Rupees Four Hundred and  
Five crore only)

Mukul  
मुकेश कुमार/МУКेश KUMAR  
अनुभाग अधिकारी/Section Officer  
आवासन और शहरी कार्य मंत्रालय  
Ministry of Housing & Urban Affairs  
भारत सरकार/Govt. of India  
नई दिल्ली/New Delhi

SP Bindh  
03/2/21  
Mukul  
3/2/21  
USCHFA-IV  
24/2/21  
Sol/HFA-IV

भारत सरकार के अंतर्गत सांविधिक निकाय  
कोर 5-ए, तीसरे से पांचवां तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003  
दूरभाष : 011-3918 7000 फैक्स : 011-2464 9030  
वेबसाईट : www.nhb.org.in ईमेल : ho@nhb.org.in

Statutory Body under the Government of India  
Core 5-A, 3rd to 5th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003  
Phone : 011-3918 7000 Fax : 011-2464 9030  
Website : www.nhb.org.in E-mail : ho@nhb.org.in

"बैंक हिन्दी में पत्राचार का स्वागत करता है"

e-9022635

5. The fund will be released from Budget Head as the Ministry has received authorization from MoF for incurring expenditure of Rs.6000 crore under Atmanirbhar-3.0 package on account of imminent releases under PMAY(U) [pp.598/c].

6. In view of the above, IFD may concur the proposal of release of Rs. 900.00 crore to NHB for implementation of CLSS for EWS/LIG, subject to the approval of the competent authority. PD maybe advised to ensure disbursal of the interest subsidy to the beneficiaries in a time bound manner.

11/02/2021 10:24 AM

**Note # 498**

**DEEPAK KOCHHAR  
(US(IFD-II))**

11/02/2021 11:28 AM

**Note # 499**

**PARAMJIT SINGH WALIA  
(CONSULTANT)**

11/02/2021 11:29 AM

**Note # 500**

**G. SRINIVASAN  
(DIRECTOR(IFD))**

11/02/2021 3:45 PM

**SHYAM SUNDER DUBEY  
(JS &FA)**

Reference preceding notes.

The proposal relates to the concurrence of IFD for release of Rs. 900 crore to NHB for implementation of CLSS for EWS/LIG.

2. In this regard it is stated that IFD vide its Note # 486 to Note # 489 to provide the status of onward release of subsidy by NHB to PLIs out of previous tranche wherein it was decided with approval of Secretary that the same will be done by 15th January. It was also requested to provide the number of pending applications for each of the categories as on date as well as for the date on which previous release was given.

3. PD vide its Note # 494 provided the status of onward release of subsidy by NHB to PLIs out of previous tranche which may kindly be perused at pg. 600/cor. Further, Status of the release in the month of January, 2021 for funds released in December, 2021 is as follows:-

NHB	Funds released to NHB in December, 2020 (Rs. in crore)	Funds utilized as on 15.1.2021(Rs. in crore)	Funds utilized as on 25.1.2021(Rs. in crore)
EWS/LIG	900	555.13	911.81
MIG	550	545.05 (additional Rs. 6.53 crore utilized from earlier release)	Rs. 545.38 (additional Rs. 6.53 crore utilized from earlier release)
	1450	1100.18	1464.39

3.1 Further PD has submitted that CLAP portal is dynamic in nature and the MIS for pending records can be extracted on a particular date and time, and not relating to the old period. However, as per information gathered from CNA, details of pending claims (approx) has been tabulated below:

As on date	EWS/LIG	MIG
23.12.2020	2.39 lakh	0.89 lakh
05.01.2021	1.98 lakh	0.98 lakh
05.02.2021	2.42 lakh	0.76 lakh

4. The instance case of PD relates to the release of Rs. 900 crore from the Budget Head. NHB has furnished UC (pg. 591/cor.). From the UC, it is seen that interest earned on the funds as on 31.12.2020 is Rs.78.06 crore. As per UC, NHB has released/utilized Rs.18107.07 crore as interest subsidy under CLSS for EWS/LIG scheme to the PLIs for their claims under the scheme. This utilized amount is more than 70% of the total of advance subsidy released to NHB and the interest accrued (i.e. Rs.18105.00 crore + Rs.78.06 crore) that is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG [pp.414/c].

5. The fund will be released from Budget Head as the Ministry has received authorization from MoF for incurring expenditure of Rs.6000 crore under Atmanirbhar-3.0 package on account of imminent releases under PMAY(U) [pp.598/c].

6. In view of the above, IFD may concur the proposal of release of Rs. 900.00 crore to NHB for implementation of CLSS for EWS/LIG, subject to the approval of the competent authority. PD maybe advised to ensure disbursal of the interest subsidy to the beneficiaries in a time bound manner.

11/02/2021 10:24 AM

DEEPAK KOCHHAR  
(US(IFD-II))

Note # 498

11/02/2021 11:28 AM

PARAMJIT SINGH WALIA  
(CONSULTANT)

Note # 499

11/02/2021 11:29 AM

G. SRINIVASAN  
(DIRECTOR(IFD))

Note # 500

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11/02/2021 3:45 PM

SHYAM SUNDER DUBEY  
(JS &FA)

Note # 501

11/02/2021 3:58 PM

G. SRINIVASAN  
(DIRECTOR(IFD))

Note # 502

11/02/2021 4:00 PM

PARAMJIT SINGH WALIA  
(CONSULTANT)

**Note # 503**

11/02/2021 4:02 PM

DEEPAK KOCHHAR  
(US(IFD-II))

**Note # 504**

Reference preceding notes .

1. This proposal is regarding release of Rs.900 crores to NHB for implementation of CLSS for EWS/LIG.
2. IFD has concurred to the above proposal ( Note#500 ).
3. Accordingly, kind approval of Secretary(HUA) is solicited for release of Rs.900 crores to NHB as advance subsidy for implementation of CLSS for EWS/LIG.

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BINDU SREEDATHAN  
(DDG)

**Note # 505**

11/02/2021 5:02 PM

Amrit Abhijat  
(JOINT SECRETARY)

**Note # 506**

11/02/2021 8:46 PM

**DURGA SHANKER MISHRA**  
**(SECRETARY)**

**Note # 507**

**12/02/2021 10:28 AM**

**Amrit Abhijat**  
**(JOINT SECRETARY)**

**Note # 508**

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**12/02/2021 10:36 AM**

**BINDU SREEDATHAN**  
**(DDG)**

**Note # 509**

**12/02/2021 11:07 AM**

**SANJEEV KUMAR SHARMA**  
**(US (HFA-IV))**

**Note # 510**

**12/02/2021 11:10 AM**

**MUKESH KUMAR**  
**(SECTION OFFICER)**

**Note # 511**

Reference Notes above.

Based on availability of funds, Sanction Letter of Rs.405.00 crore has been issued [pp.606-618/c]. May kindly see.