

Ref: BMT/C-F/EBR-PMAY/2017-18
09th April, 2018

To

Sh. Rahul Mahana
Under Secretary
Ministry of Housing & Urban Affairs
HFA-IV Section,
Nirman Bhawan, New Delhi

Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) raised through Extra Budgetary Resources (EBR) – reg.

Sir,

Please refer to your office letter no. I-12012/1/2015-HFA-IV(pt.)/EFS-9039509 dated 22.03.2018 on the subject mentioned above. In this regard, it is informed that as sanctioned an amount of Rs. 600.00 Crore (Rupees Six Hundred Crore only) has been credited to National Housing Bank on 26.03.2018, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna. The amount was released through EAT module of PFMS.

Thanking you,

Yours faithfully,

Sd/-
(Dr. Shailesh Kr. Agrawal)
Executive Director

Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
- ✓ 2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

① AO (HFA)

② Mon-Call BMD
17/4/18

③ MIS-HFA

16/4/18


(Dr. Shailesh Kr. Agrawal)
Executive Director

हम हिन्दी में किये गये पत्राचार का स्वागत करते हैं।

Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi

Dated: 22nd March, 2018

To

Executive Director,
Building Materials & Technology Promotion Council (BMTPC),
Core 5 A, 1st Floor, India Habitat Centre,
Lodhi Road, New Delhi-110 003.

Sub: Release of Rs.600.00 Crore (Rupees Six Hundred Crore only) from Extra Budgetary Resources (EBR) borrowed from National Small Savings Fund (NSSF) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of Rs.600.00 Crore (Rupees Six Hundred Crore only) from EBR fund borrowed from NSSF as advance interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of Rs.600.00 Crore (Rupees Six Hundred Crore only) is further subject to the following terms and conditions:-

- I. BMTPC shall release the amount to NHB within two working days through EAT module of PFMS route.
- II. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- III. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- IV. NHB shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- V. NHB will exercise requisite checks and due diligence in settlement of claims.
- VI. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.

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- VII. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- VIII. PLIs will be given a lump sum amount of Rs.3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs.250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- IX. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUA.
- X. NHB will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.
3. The expenditure is to be booked in PFMS scheme code 1992-EBR for advance interest subsidy under CLSS for EWS/LIG category for the financial year 2017-18 and will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for EWS & LIG)
Account No	10004164029
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.
5. This issues with the concurrence of the Finance Division vide their **E-File No. 9039509 dated 19/03/2018.**
6. Details of this sanction have been registered at **Sl. No. 01** of the Sanction Register maintained in HFA Division for the year 2017-18.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India

Tel No.23061285

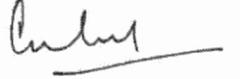
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Copy to:-

1. MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. Director (IFD), MoHUA.
6. DS(HFA-III)
7. Budget Section, MoHUA.
8. Sanction folder.

Copy for information to:-

1. PPS to Secretary (HUA)
2. PS to JS & MD (HFA)
3. Team Leader, PMU



(Rahul Mahna)

Under Secretary to the Government of India